



### Domestic Fundamentals:

- Refined soybean, palm and rice bran oil prices featured steady tone in various markets. Refined sunflower oil witnessed steady to weak tone while groundnut oil featured weak tone in key markets on weak buying.
- Rapeseed mustard oil featured gains on better buying.
- Shipments of Malaysian palm oil products for May 1-25 increased by 55% to 1,404,964 tonnes from 906,594 tonnes shipped during April 1-25, SGS said on 25 May'15. This will lend support to BMD CPO in near-term.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725,088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- The Argentine government raised its soybean production for the 2014/15 soybean harvest by 1 million tonnes to 60 million tonnes.
- Indonesia produced 2.662 million tones of CPO in April which was 2.397 million tones in March. Exports of CPO from Indonesia too remained higher at 2.046 million tones in April which was 1.8 million tones in March.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board
- China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.

**Outlook:** Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market. in near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jul	-4.45	594.00	596.00	590.00	591.1
15-Aug	-5.35	587.55	587.55	580.10	580.8
15-Oct	-4.30	581.75	581.95	575.65	576.4

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	22740	-5730	64255	-2855
15-Aug	34265	-3810	171320	6780
15-Oct	1065	-3035	32435	345

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	13.95	
15-June		-10.25
15-Aug		

\* Indore spot market prices taken for spread calculated as at 5:30 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
15-May	1.80	445.70	449.60	445.70	449.5
15-Jun	0.00	443.40	444.70	441.00	443.5
15-Jul	0.80	444.00	444.20	441.80	444.2

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-May	407	-223	1829	-37
15-Jun	929	-332	6782	613
15-Jul	248	-69	1687	701

Vol-OI are taken at 5:30 PM

Spread	May-15	Jun-15	Jul-15
Basis	0.5		
15-May		-6	
15-Jun			
15-Jul			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
June-15	5	2129	2142	2126	2137
July-15	7	2131	2154	2124	2145
Aug-15	6	2122	2151	2121	2141
Sep-15	4	2129	2151	2125	2143

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-May-15	23-May-15	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	585	585	Unch
	Delhi	645	650	-5
	Mumbai	595	595	Unch
	Indore	605	605	Unch
	Kandla/Mundra	595	595	Unch
	Kolkata	615	615	Unch
	Indore (Soy Solvent Crude)	585	585	Unch
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	565	565	Unch
	Akola	643	643	Unch
	Amrawati	644	644	Unch
	Jalna	651	651	Unch
	Nagpur	645	645	Unch
	Alwar	NR	NR	-
	Solapur	653	653	Unch
	Bundi	620	618	2
	Dhule	653	653	Unch
Palm Oil	Rajkot	498	500	-2
	Hyderabad	504	504	Unch
	Delhi	558	570	-12
	Kandla (Crude Palm Oil)	450	450	Unch
	Kandla (RBD Palm oil)	475	475	Unch
	Mumbai RBD Pamolein	496	496	Unch
	Kandla RBD Pamolein	502	502	Unch
	Mangalore RBD Pamolein	500	500	Unch



	Chennai RBD Pamolein	500	500	Unch
	Kakinada RBD Pamolein	488	488	Unch
	KPT (krishna patnam)	482	482	Unch
	Haldia	498	505	-7
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	360	360	Unch
Refined Sunflower Oil	Mumbai	710	710	Unch
	Mumbai(Expeller Oil)	635	635	Unch
	Kandla/Mundra (Crude)	640	640	Unch
	Erode (Expeller Oil)	720	725	-5
	Hyderabad (Ref)	675	689	-14
	Chennai	690	680	10
	Latur (Expeller Oil)	640	645	-5
	Chellakere (Expeller Oil)	620	625	-5
Groundnut Oil	Rajkot	910	925	-15
	Chennai	960	960	Unch
	Delhi	930	940	-10
	Hyderabad *	975	975	Unch
	Mumbai	930	940	-10
	Gondal	920	930	-10
	Jamnagar	930	950	-20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	770	770	Unch
	Sri-GangaNagar(Exp Oil)	775	775	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	775	750	25
	Jaipur (Expeller Oil)	815	808	7
	New Delhi (Expeller Oil)	800	815	-15
	Hapur (Expeller Oil)	830	825	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	835	835	Unch
	Kota (Kacchi Ghani Oil)	825	825	Unch
	Jaipur (Kacchi Ghani Oil)	870	860	10
	Agra (Kacchi Ghani Oil)	905	885	20
	Bharatpur (Kacchi Ghani Oil)	900	880	20
	Neewai (Kacchi Ghani Oil)	840	835	5
	Hapur (Kacchi Ghani Oil)	890	870	20
Refined Cottonseed Oil	Mumbai	600	600	Unch
	Rajkot	605	607	-2
	New Delhi	650	660	-10



	Hyderabad	590	590	Unch
Coconut Oil	Kangayan (Crude)	1250	1230	20
	Cochin	1350	1350	Unch
	Trissur	1290	1300	-10
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	795	5
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	623	625	-2
	CNF India	653	650	3
Indonesia CPO USD/MT	FOB	605	615	-10
	CNF India	633	630	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	620	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	595	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	960	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	575	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	905	905	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	Closed	-
Argentina FOB (\$/MT)		23-May-15	22-May-15	Change
Crude Soybean Oil Ship		NA	700	-
Refined Soy Oil (Bulk) Ship		NA	724	-
Sunflower Oil Ship		NA	820	-
Cottonseed Oil Ship		NA	680	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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