

Domestic Fundamentals:

- Most of the edible oils ended in green tracking bullish cues from international palm oil market and strong US dollar support the market sentiments. Better buying seen in mustard oil after signing MoU between China and India regarding RM seed meal export resumes.
- As per Indonesian industry participants, palm oil prices may test USD 700 per tons in expectation of EL Nino. However, industry group expect that the impact wouldn't seen until early 2016. Japan Meteorological Agency confirmed that an intensifying El Nino had set in and may threaten key palm growing regions of South East Asian with the dry conditions.
- Shipments of Malaysian palm oil products for May 1-25 increased by 55% to 1,404,964 tonnes from 906,594 tonnes shipped during April 1-25, SGS said on 25 May'15. This will lend support to BMD CPO in near-term.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725,088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- Indonesia produced 2.662 million tones of CPO in April which was 2.397 million tons in March. Exports of CPO from Indonesia too remained higher at 2.046 million tons in April which was 1.8 million tons in March.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board
- China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jul	2.95	598.00	599.70	594.30	597.50
15-Aug	3.25	587.00	589.50	585.00	587.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	19,945	19945	62320	62320
15-Aug	36,335	36335	175020	175020

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	7.50	
15-June		-10.40
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jun	2.20	450.00	452.50	448.10	449.20
15-Jul	2.80	450.70	451.30	448.20	449.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	671	-	1697	-
15-Jul	248	-	1687	-

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	6.8	6.8
15-Jun		
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
June-15	31	2160	2168	2160	2168
July-15	44	2158	2192	2158	2187
Aug-15	46	2156	2192	2155	2184
Sep-15	47	2159	2195	2157	2188

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-May-15	25-May-15	
Refined Soybean Oil	Kota	620	615	5
	Rajkot	587	585	2
	Delhi	660	645	15
	Mumbai	595	595	Unch
	Indore	605	605	Unch
	Kandla/Mundra	595	595	Unch
	Kolkata	620	615	5
	Indore (Soy Solvent Crude)	580	585	-5
	Mumbai (Soy Degum)	560	555	5
	Kandla/Mundra (Soy Degum)	568	565	3
	Akola	643	643	Unch
	Amrawati	644	644	Unch
	Jalna	651	651	Unch
	Nagpur	645	645	Unch
	Alwar	NR	NR	-
	Solapur	653	653	Unch
	Bundi	620	620	Unch
	Dhule	653	653	Unch
Palm Oil	Rajkot	500	498	2
	Hyderabad	504	504	Unch
	Delhi	560	558	2
	Kandla (Crude Palm Oil)	456	450	6
	Kandla (RBD Palm oil)	485	475	10
	Mumbai RBD Pamolein	502	496	6
	Kandla RBD Pamolein	505	502	3
	Mangalore RBD Pamolein	505	500	5
	Chennai RBD Pamolein	505	500	5

	Kakinada RBD Pamolein	492	488	4
	KPT (krishna patnam)	485	482	3
	Haldia	502	498	4
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	360	360	Unch
Refined Sunflower Oil	Mumbai	710	710	Unch
	Mumbai(Expeller Oil)	635	635	Unch
	Kandla/Mundra (Crude)	640	640	Unch
	Erode (Expeller Oil)	725	720	5
	Hyderabad (Ref)	675	675	Unch
	Chennai	690	690	Unch
	Latur (Expeller Oil)	635	640	-5
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	920	910	10
	Chennai	960	960	Unch
	Delhi	930	930	Unch
	Hyderabad *	975	975	Unch
	Mumbai	930	930	Unch
	Gondal	910	920	-10
	Jamnagar	930	930	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	795	770	25
	Sri-GangaNagar(Exp Oil)	810	775	35
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	760	775	-15
	Jaipur (Expeller Oil)	815	808	7
	New Delhi (Expeller Oil)	800	800	Unch
	Hapur (Expeller Oil)	840	830	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	865	835	30
	Kota (Kacchi Ghani Oil)	845	825	20
	Jaipur (Kacchi Ghani Oil)	870	860	10
	Agra (Kacchi Ghani Oil)	890	905	-15
	Bharatpur (Kacchi Ghani Oil)	885	900	-15
	Neewai (Kacchi Ghani Oil)	835	840	-5
	Hapur (Kacchi Ghani Oil)	890	890	Unch
Refined Cottonseed Oil	Mumbai	600	600	Unch
	Rajkot	605	605	Unch
	New Delhi	660	650	10
	Hyderabad	590	590	Unch

Coconut Oil	Kangayan (Crude)	1240	1250	-10
	Cochin	1340	1350	-10
	Trissur	1280	1290	-10
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	810	800	10
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	635	623	12
	CNF India	670	653	17
Indonesia CPO USD/MT	FOB	620	605	15
	CNF India	650	633	17
RBD Palm oil (Malaysia Origin USD/MT)	FOB	633	620	13
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	603	595	8
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	980	960	20
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	580	575	5
Ukraine Origin CSFO USD/MT Kandla	CIF	905	905	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	Closed	-
Argentina FOB (\$/MT)		25-May-15	23-May-15	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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