

Domestic Fundamentals:

- Mixed trend witnessed in most of the edible oils market tracking losses in the international palm oil market.
- Soybean planting in US is now at 55 percent, up 10 percent from the last week and unchanged from 5-year average as of 24 May, 2015. While, last year same period farmer planted 61 percent of the estimated area. Moreover, soybean emerged as 32 percent v/s 13 percent week ago and 25 percent (5 year average).
- As per Indonesian industry participants, palm oil prices may test USD 700 per tons in expectation of EL Nino. However, industry group expect that the impact wouldn't seen until early 2016. Japan Meteorological Agency confirmed that an intensifying El Nino had set in and may threaten key palm growing regions of South East Asian with the dry conditions.
- Shipments of Malaysian palm oil products for May 1-25 increased by 55% to 1,404,964 tonnes from 906,594 tonnes shipped during April 1-25, SGS said on 25 May'15. This will lend support to BMD CPO in near-term.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725,088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jul	2.95	598.00	599.70	594.30	597.50
15-Aug	3.25	587.00	589.50	585.00	587.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	20,515	570	57235	-5085
15-Aug	34,340	-1995	178780	3760

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	7.20	
15-June		-10.30
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jun	1.90	449.00	451.30	448.10	449.00
15-Jul	2.00	449.00	451.00	448.40	449.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	872	-494	6247	-92
15-Jul	292	-379	1847	150

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	7	
15-Jun		
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
June-15	-22	2180	2180	2141	2145
July-15	-7	2194	2197	2166	2179
Aug-15	-9	2192	2198	2168	2176
Sep-15	-11	2192	2199	2171	2177

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-May-15	26-May-15	
Refined Soybean Oil	Kota	620	620	Unch
	Rajkot	590	587	3
	Delhi	660	660	Unch
	Mumbai	595	595	Unch
	Indore	605	605	Unch
	Kandla/Mundra	600	595	5
	Kolkata	618	620	-2
	Indore (Soy Solvent Crude)	585	580	5
	Mumbai (Soy Degum)	562	560	2
	Kandla/Mundra (Soy Degum)	572	568	4
	Akola	632	643	-11
	Amrawati	633	644	-11
	Jalna	641	651	-10
	Nagpur	635	645	-10
	Alwar	NR	NR	-
	Solapur	643	653	-10
	Bundi	622	620	2
	Dhule	643	653	-10
Palm Oil	Rajkot	507	500	7
	Hyderabad	504	504	Unch
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	458	456	2
	Kandla (RBD Palm oil)	485	485	Unch
	Mumbai RBD Pamolein	505	502	3
	Kandla RBD Pamolein	508	505	3
	Mangalore RBD Pamolein	507	505	2
	Chennai RBD Pamolein	507	505	2

	Kakinada RBD Pamolein	495	492	3
	KPT (krishna patnam)	490	485	5
	Haldia	502	502	Unch
	PFAD (Kandla)	370	360	10
	Refined Palm Stearin (Kandla)	370	360	10
Refined Sunflower Oil	Mumbai	710	710	Unch
	Mumbai(Expeller Oil)	635	635	Unch
	Kandla/Mundra (Crude)	640	640	Unch
	Erode (Expeller Oil)	720	725	-5
	Hyderabad (Ref)	675	675	Unch
	Chennai	690	690	Unch
	Latur (Expeller Oil)	635	635	Unch
	Chellakere (Expeller Oil)	625	620	5
Groundnut Oil	Rajkot	925	920	5
	Chennai	960	960	Unch
	Delhi	930	930	Unch
	Hyderabad *	975	975	Unch
	Mumbai	930	930	Unch
	Gondal	910	910	Unch
	Jamnagar	920	930	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	810	795	15
	Sri-GangaNagar(Exp Oil)	785	810	-25
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	790	760	30
	Jaipur (Expeller Oil)	818	815	3
	New Delhi (Expeller Oil)	815	800	15
	Hapur (Expeller Oil)	860	840	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	845	865	-20
	Kota (Kacchi Ghani Oil)	840	845	-5
	Jaipur (Kacchi Ghani Oil)	865	870	-5
	Agra (Kacchi Ghani Oil)	905	890	15
	Bharatpur (Kacchi Ghani Oil)	900	885	15
	Neewai (Kacchi Ghani Oil)	848	835	13
	Hapur (Kacchi Ghani Oil)	920	890	30
Refined Cottonseed Oil	Mumbai	600	600	Unch
	Rajkot	615	605	10
	New Delhi	660	660	Unch
	Hyderabad	590	590	Unch

Coconut Oil	Kangayan (Crude)	1245	1240	5
	Cochin	1340	1340	Unch
	Trissur	1280	1280	Unch
Sesame Oil	New Delhi	NA	NA	-
	Mumbai	815	810	5
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	630	635	-5
	CNF India	665	670	-5
Indonesia CPO USD/MT	FOB	620	620	Unch
	CNF India	645	650	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	628	633	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	600	603	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	990	980	10
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	970	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	580	580	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	910	905	5
Rapeseed Oil Rotterdam Euro/MT	FOB	697	690	7
Argentina FOB (\$/MT)		26-May-15	25-May-15	Change
Crude Soybean Oil Ship		716	NA	-
Refined Soy Oil (Bulk) Ship		741	NA	-
Sunflower Oil Ship		830	NA	-
Cottonseed Oil Ship		696	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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