AGRIWATCH

Domestic Fundamentals:

- Mixed trend witnessed in most of the edible oils market tracking gains in the international palm oil market. Soybean and palm oil quoted up and coconut oil ended in red.
- CIF sunflower oil featured steady tone tracking limited buying and quoted at USD 910 per tons for June/July delivery and OND delivery is offered at USD 850 per tons on 28 May 2015.
- Soybean planting in US is now at 55 percent, up 10 percent from the last week and unchanged from 5-year average as of 24 May, 2015. While, last year same period farmer planted 61 percent of the estimated area. Moreover, soybean emerged as 32 percent v/s 13 percent week ago and 25 percent (5 year average).
- As per Indonesian industry participants, palm oil prices may test USD 700 per tons in expectation of EL Nino. However, industry group expect that the impact wouldn't seen until early 2016. Japan Meteorological Agency confirmed that an intensifying El Nino had set in and may threaten key palm growing regions of South East Asian with the dry conditions.
- Shipments of Malaysian palm oil products for May 1-25 increased by 55% to 1,404,964 tonnes from 906,594 tonnes shipped during April 1-25, SGS said on 25 May'15.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725, 088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:				MCX CPO:	1						
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
15-Jul	1.85	599.00	602.90	598.50	599.40	15-Jun	1.40	451.40	455.00	450.50	451.00
15-Aug	1.75	588.00	591.80	587.30	588.10	15-Jul	2.50	451.00	455.40	450.60	452.00

Prices are taken at 5:30 PM				_					
Contract	Volume	Change	OI	Change	Contract	Volume	Change	OI	Change
15-June	27,210	6695	53725	-3510	15-Jun	1588	716	6233	-14
15-Aug	48,535	14195	186555	7775	15-Jul	653	361	2145	298

Vol-OI are taken at 5:30 PM		DI are taken at 5:30 PM	Vol-Ol are taken at 5:30 PM				
Spread	Jun-15	Aug-15	Spread	Jun-15	Jul-15		
Basis	5.60		Basis	7			
15-June		-11.30	15-Jun		1		
15-Aug			15-Jul				

* Indore spot market prices taken for spread calculated as at 5:30 PM

* CPO Kandla prices taken for spread calculated as at 5:30 PM

AW AGRIWATCH

Veg. Oil Daily Fundamental Report

May 29, 2015

CBOT Soy (Values in U						BMD CPO I (Values in MY		-			
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
15-Jul	-0.41	32.17	32.3	31.7	31.73	15-Jun	9	2155	2175	2153	2154
15-Aug	-0.41	32.2	32.36	31.76	31.79	15-Jul	29	2190	2217	2190	2208
15-Sep	-0.42	32.25	32.39	31.81	31.83		28	2191	2219	2190	2206
15-Oct	-0.44	32.26	32.38	31.8	31.82	15-Aug	20	2191	2219	2190	2200
15-Dec	-0.42	32.44	32.54	31.94	31.98	15-Sep	30	2196	2221	2195	2208

Forex:

Date/Currency	Euro	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee
5/28/2015	0.9147	6.2003	13200	3.6392	8.9834	63.8755

* Updated as on 4:30 PM (IST), Sources - www.currenyconverterrate.com

Edible Oil Prices at Key Market

O server a ditta	Constant	Prices(P	Ohanas	
Commodity	Centre	28-May-15	27-May-15	Change
	Kota	620	620	Unch
	Rajkot	585	590	-5
	Delhi	645	660	-15
	Mumbai	595	595	Unch
	Indore	605	605	Unch
	Kandla/Mundra	600	600	Unch
	Kolkata	620	618	2
	Indore (Soy Solvent Crude)	585	585	Unch
Defined Sevheen Oil	Mumbai (Soy Degum)	565	562	3
Refined Soybean Oil	Kandla/Mundra (Soy Degum)	575	572	3
	Akola	635	632	3
	Amrawati	636	633	3
	Jalna	642	641	1
	Nagpur	639	635	4
	Alwar	NA	NA	-
	Solapur	643	643	Unch
	Bundi	622	622	Unch
	Dhule	645	643	2
		-		
	Rajkot	505	507	-2
	Hyderabad	504	504	Unch
	Delhi	558	560	-2
Palm Oil	Kandla (Crude Palm Oil)	458	458	Unch
	Kandla (RBD Palm oil)	490	485	5
	Mumbai RBD Pamolein	511	505	6
	Kandla RBD Pamolein	515	508	7



Veg. Oil Daily Fundamental Report

May 29, 2015

	Mangalore RBD Pamolein	510	507	3
	Chennai RBD Pamolein	510	507	3
	Kakinada RBD Pamolein	500	495	5
	KPT (krishna patnam)	490	490	Unch
	Haldia	505	502	3
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
	· · · ·		•	•
	Mumbai	705	710	-5
	Mumbai(Expeller Oil)	640	635	5
ined Sunflower Oil	Kandla/Mundra (Crude)	640	640	Unch
Defined Overflerver Oil	Erode (Expeller Oil)	715	720	-5
Refined Sunflower Oil	Hyderabad (Ref)	675	675	Unch
	Chennai	685	690	-5
	Latur (Expeller Oil)	635	635	Unch
	Chellakere (Expeller Oil)	630	625	5
	· · · · · · · · · · · · · · · · · · ·			
	Rajkot	920	925	-5
	Chennai	950	960	-10
	Delhi	930	930	Unch
Groundnut Oil	Hyderabad *	980	975	5
	Mumbai	930	930	Unch
	Gondal	910	910	Unch
	Jamnagar	920	920	Unch
			-	
	Mumbai (Expeller Oil)	820	810	10
	Sri-GangaNagar(Exp Oil)	795	785	10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	790	-10
	Jaipur (Expeller Oil)	821	818	3
	New Delhi (Expeller Oil)	810	815	-5
Rapeseed Oil/Mustard Oil	Hapur (Expeller Oil)	860	860	Unch
Napeseeu On/Mustaru Oli	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	845	15
	Kota (Kacchi Ghani Oil)	845	840	5
	Jaipur (Kacchi Ghani Oil)	865	865	Unch
	Agra (Kacchi Ghani Oil)	905	905	Unch
	Bharatpur (Kacchi Ghani Oil)	900	900	Unch
	Neewai (Kacchi Ghani Oil)	840	848	-8
	Hapur (Kacchi Ghani Oil)	920	920	Unch
Defined Cetterseed Oil	Mumbai	600	600	Unch
Refined Cottonseed Oil	Rajkot	610	615	-5



Veg. Oil Daily Fundamental Report

May 29, 2015

w Delhi derabad ngayan (Crude) chin ssur w Delhi mbai w Delhi mbai w Delhi njab ar Pradesh	650 585 1210 1330 1280 NA 800 870 420 480 480	660 590 1245 1340 1280 1280 NA 815 870 420 480 480	-10 -5 -35 -10 Unch -15 Unch Unch Unch
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ssur w Delhi mbai mbai w Delhi njab ar Pradesh	1280 NA 800 870 420 480	1280 NA 815 870 420 480	Unch -15 Unch Unch Unch
w Delhi mbai mbai w Delhi njab ar Pradesh	NA 800 870 420 480	NA 815 870 420 480	-15 Unch Unch Unch
mbai mbai w Delhi njab ar Pradesh	800 870 420 480	815 870 420 480	-15 Unch Unch Unch
mbai mbai w Delhi njab ar Pradesh	800 870 420 480	815 870 420 480	-15 Unch Unch Unch
mbai w Delhi njab ar Pradesh	870 420 480	870 420 480	Unch Unch Unch
w Delhi njab ar Pradesh	420 480	420 480	Unch Unch
njab ar Pradesh	480	480	Unch
ar Pradesh			
	480	480	
В			Unch
В			
	633	630	3
F India	663	665	-2
В	623	620	3
F India	645	645	Unch
В	630	628	2
В	600	600	Unch
В	990	990	Unch
F India	NR	970	-
В	580	580	Unch
-	910	910	Unch
В	710	697	13
	27-May-15	26-May-15	Change
	708	716	-8
	732	741	-9
	820	830	-10
	688	696	-8
	NA	NA	-
F	F India 3	F India NR 3 580 910 910 3 710 2 710 2 708 708 732 820 688 NA NA	F India NR 970 B 580 580 910 910 910 B 710 697 Z7-May-15 708 716 732 741 820 830 688 696

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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