

Domestic Fundamentals:

- Firm trend witnessed in most of the edible oils market tracking gains in the international palm oil market. Soybean and palm oil quoted up and coconut oil ended in red.
- Soybean sowing may be delayed by week or first week of July this season in Madhya Pradesh due to some delay in arrival of monsoon over key growing regions of Central India. Ideal sowing window is open in between 15-30 June for soybean crop. However, it can extend to second half of July.
- Palm oil import scenario - As per IBIS (analyzed by Agriwatch), India buyers imported 5.43 lakh tons of crude palm oil versus 6.21 lakh tons same period of last month and 2.62 lakh tons of RBD palmolein, up 39.27 percent on m-o-m basis during 04-24 May. SEA revealed that India imports CPO 31.09 (22.7) lakh tons and 3.02 (8.17) lakh tons of RBD palmolein during Nov. 14-March. 15. Values in bracket depicts last year same period import figures. Indonesia kept its export tax for crude palm oil to zero percent for June - Indonesian Trade Ministry.
- CIF sunflower oil prices (Ukraine origin) at west coast of India quoted around USD 925 per tons for MJJ delivery and AS delivery is offered at USD 925 per tons, as on 01 June 2015. Last month, CIF sun oil (Ukraine origin) monthly average was around USD 909.50 per tons. Prices are likely to stay in the range of USD 915-950 per tons in the near term. CIF Sunflower oil premium against crude soybean oil had narrowed and hovering at USD 117 per tons versus USD 120-122 last month.
- Shipments of Malaysian palm oil products for May 1-25 increased by 55% to 1,404,964 tonnes from 906,594 tonnes shipped during April 1-25, SGS said on 25 May'15.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board.

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jul	2.30	613.00	616.95	611.70	615.30
15-Aug	1.80	603.00	606.40	600.55	604.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	29,725	7975	42095	-9455
15-Aug	83,705	46015	190850	-2240

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	1.70	
15-June		-10.70
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jun	-0.80	462.00	462.50	459.30	461.20
15-Jul	-1.40	462.00	463.00	460.10	461.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	2034	606	6451	340
15-Jul	400	-245	2551	96

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-1.2	
15-Jun		0.3
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	1.27	32.1	33.49	31.99	33.33
15-Aug	1.23	32.09	33.5	32.05	33.35
15-Sep	1.18	32.15	33.49	32.09	33.33
15-Oct	1.14	32.13	33.44	32.06	33.27
15-Dec	1.13	32.27	33.55	32.18	33.39

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jun	100	2200	2270	2200	2270
15-Jul	80	2252	2295	2251	2295
15-Aug	79	2260	2297	2253	2295
15-Sep	76	2260	2297	2257	2296

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee
6/1/2015	6.1994	13208	3.6891	9.0089	63.71

* Updated as on 4:50 PM (IST), Sources – www.currencyconvertterrate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Jun-15	30-May-15	
Refined Soybean Oil	Kota	630	625	5
	Rajkot	600	600	Unch
	Delhi	645	645	Unch
	Mumbai	605	607	-2
	Indore	615	615	Unch
	Kandla/Mundra	605	605	Unch
	Kolkata	625	625	Unch
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai (Soy Degum)	565	565	Unch
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	641	635	6
	Amrawati	640	636	4
	Jalna	648	642	6
	Nagpur	643	639	4
	Alwar	NA	NA	-
	Solapur	648	643	5
	Bundi	630	630	Unch
	Dhule	648	645	3
Palm Oil	Rajkot	518	520	-2
	Hyderabad	516	513	3
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	462	462	Unch
	Kandla (RBD Palm oil)	495	498	-3

	Mumbai RBD Pamolein	520	517	3
	Kandla RBD Pamolein	520	515	5
	Mangalore RBD Pamolein	510	505	5
	Chennai RBD Pamolein	510	505	5
	Kakinada RBD Pamolein	500	495	5
	KPT (krishna patnam)	498	492	6
	Haldia	518	510	8
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	710	710	Unch
	Mumbai(Expeller Oil)	645	650	-5
	Kandla/Mundra (Crude)	650	650	Unch
	Erode (Expeller Oil)	720	715	5
	Hyderabad (Ref)	675	679	-4
	Chennai	690	690	Unch
	Latur (Expeller Oil)	660	645	15
	Chellakere (Expeller Oil)	635	640	-5
Groundnut Oil	Rajkot	920	910	10
	Chennai	970	960	10
	Delhi	900	940	-40
	Hyderabad *	975	1000	-25
	Mumbai	930	930	Unch
	Gondal	925	920	5
	Jamnagar	925	920	5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	840	828	12
	Sri-GangaNagar(Exp Oil)	805	800	5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	820	790	30
	Jaipur (Expeller Oil)	825	820	5
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	870	850	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	865	860	5
	Kota (Kacchi Ghani Oil)	850	845	5
	Jaipur (Kacchi Ghani Oil)	876	865	11
	Agra (Kacchi Ghani Oil)	920	905	15
	Bharatpur (Kacchi Ghani Oil)	925	900	25
	Neewai (Kacchi Ghani Oil)	870	850	20
	Hapur (Kacchi Ghani Oil)	920	920	Unch

Refined Cottonseed Oil	Mumbai	610	605	5
	Rajkot	620	620	Unch
	New Delhi	625	650	-25
	Hyderabad	600	590	10
Coconut Oil	Kangayan (Crude)	1175	1220	-45
	Cochin	1320	1320	Unch
	Trissur	1280	1280	Unch
Sesame Oil	New Delhi	NA	NA	-
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	430	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	645	630	15
	CNF India	683	665	18
Indonesia CPO USD/MT	FOB	638	618	20
	CNF India	658	645	13
RBD Palm oil (Malaysia Origin USD/MT)	FOB	NA	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NA	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NA	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	925	920	5
Rapeseed Oil Rotterdam Euro/MT	FOB	705	Closed	-
Argentina FOB (\$/MT)		30-May-15	29-May-15	Change
Crude Soybean Oil Ship		NA	736	-
Refined Soy Oil (Bulk) Ship		NA	762	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	716	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.