



Domestic Fundamentals:

- Firm trend witnessed in most of the edible oils market tracking gains in the international soy oil and palm oil market. Soybean oil has firmed on international bourses due to pegging up of biodiesel blending unveiled by Environmental Protection Agency (EPA). Palm Oil firmed up on BMD following strong Soybean Oil overseas, upbeat exports and weak Malaysian Ringgit. Soybean and palm oil quoted up and coconut oil ended in red.
- Soybean sowing may be delayed by week or first week of July this season in Madhya Pradesh due to some delay in arrival of monsoon over key growing regions of Central India. Ideal sowing window is open in between 15-30 June for soybean crop. However, it can extend to second half of July.
- Palm oil import scenario - As per IBIS (analyzed by Agriwatch), India buyers imported 5.43 lakh tons of crude palm oil versus 6.21 lakh tons same period of last month and 2.62 lakh tons of RBD palmolein, up 39.27 percent on m-o-m basis during 04-24 May. SEA revealed that India imports CPO 31.09 (22.7) lakh tons and 3.02 (8.17) lakh tons of RBD palmolein during Nov. 14-March. 15. Values in bracket depicts last year same period import figures. Indonesia kept its export tax for crude palm oil to zero percent for June - Indonesian Trade Ministry.
- CIF sunflower oil prices (Ukraine origin) at west coast of India quoted around USD 925 per tons for MJJ delivery and AS delivery is offered at USD 925 per tons, as on 01 June 2015. Last month, CIF sun oil (Ukraine origin) monthly average was around USD 909.50 per tons. Prices are likely to stay in the range of USD 915-950 per tons in the near term. CIF Sunflower oil premium against crude soybean oil had narrowed and hovering at USD 117 per tons versus USD 120-122 last month.
- Shipments of Malaysian palm oil products for May 1-30 increased by 44% to 1,550,675 tonnes from 107,711,4 tonnes shipped during April 1-30, SGS said on 30 May'15.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board.

Outlook: Edible oil basket is expected to feature firm tone with soy and palm on uptrend while rapeseed/mustard oil also with firm trend and in the spot market in near-term

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	2.75	622.1	626.6	618	624.85
15-Aug	2.50	611.95	616.4	607.5	614.2

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	29,725	7975	42095	-9455
15-Aug	83,705	46015	190850	-2240

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	1.70	
15-June		-10.70
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jun	-0.70	466	468.4	463.5	465.3
15-Jul	-0.50	467.3	469.8	465	466

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	2034	606	6451	340
15-Jul	400	-245	2551	96

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-1.2	
15-Jun		0.3
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	1.18	33.45	34.62	33.17	34.51
15-Aug	1.16	33.44	34.61	33.17	34.51
15-Sep	1.19	33.5	34.6	33.17	34.52
15-Oct	1.20	33.4	34.55	33.15	34.47
15-Dec	1.18	33.55	34.65	33.25	34.57

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jun	39	2299	2309	2299	2309
15-Jul	20	2324	2347	2311	2313
15-Aug	18	2331	2349	2312	2312
15-Sep	20	2330	2349	2313	2314

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee
6/2/2015	6.1995	13215.5	3.6969	9.0113	63.85

* Updated as on 4:50 PM (IST), Sources – www.currencyconvertterrate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Jun-15	1-Jun-15	
Refined Soybean Oil	Kota	635	630	5
	Rajkot	605	600	5
	Delhi	665	645	20
	Mumbai	615	605	10
	Indore	625	615	10
	Kandla/Mundra	615	605	10
	Kolkata	630	625	5
	Indore (Soy Solvent Crude)	605	595	10
	Mumbai (Soy Degum)	570	565	5
	Kandla/Mundra (Soy Degum)	580	575	5
	Akola	652	641	11
	Amrawati	648	640	8
	Jalna	653	648	5
	Nagpur	646	643	3
	Alwar	NA	NA	-
	Solapur	655	648	7
	Bundi	630	630	Unch
	Dhule	653	648	5
Palm Oil	Rajkot	525	518	7
	Hyderabad	527	516	11
	Delhi	580	560	20
	Kandla (Crude Palm Oil)	472	462	10

	Kandla (RBD Palm oil)	500	495	5
	Mumbai RBD Pamolein	527	520	7
	Kandla RBD Pamolein	525	520	5
	Mangalore RBD Pamolein	515	510	5
	Chennai RBD Pamolein	515	510	5
	Kakinada RBD Pamolein	505	500	5
	KPT (krishna patnam)	502	498	4
	Haldia	523	518	5
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	715	710	5
	Mumbai(Expeller Oil)	650	645	5
	Kandla/Mundra (Crude)	655	650	5
	Erode (Expeller Oil)	725	720	5
	Hyderabad (Ref)	684	675	9
	Chennai	700	690	10
	Latur (Expeller Oil)	660	660	Unch
	Chellakere (Expeller Oil)	640	635	5
Groundnut Oil	Rajkot	920	920	Unch
	Chennai	980	970	10
	Delhi	940	940	Unch
	Hyderabad *	990	975	15
	Mumbai	930	930	Unch
	Gondal	950	925	25
	Jamnagar	960	925	35
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	855	840	15
	Sri-GangaNagar(Exp Oil)	820	805	15
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	820	820	Unch
	Jaipur (Expeller Oil)	825	825	Unch
	New Delhi (Expeller Oil)	815	805	10
	Hapur (Expeller Oil)	860	870	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	875	865	10
	Kota (Kacchi Ghani Oil)	865	850	15
	Jaipur (Kacchi Ghani Oil)	876	876	Unch
	Agra (Kacchi Ghani Oil)	920	920	Unch
	Bharatpur (Kacchi Ghani Oil)	925	925	Unch
	Neewai (Kacchi Ghani Oil)	870	870	Unch
	Hapur (Kacchi Ghani Oil)	920	920	Unch

Refined Cottonseed Oil	Mumbai	615	610	5
	Rajkot	630	620	10
	New Delhi	618	625	-7
	Hyderabad	630	600	30
Coconut Oil	Kangayan (Crude)	1160	1175	-15
	Cochin	1300	1320	-20
	Trissur	1250	1280	-30
Sesame Oil	New Delhi	NA	NA	-
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	425	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	658	645	13
	CNF India	693	683	10
Indonesia CPO USD/MT	FOB	650	638	12
	CNF India	673	658	15
RBD Palm oil (Malaysia Origin USD/MT)	FOB	655	648	7
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	610	603	7
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1000	990	10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	990	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	590	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	935	925	10
Rapeseed Oil Rotterdam Euro/MT	FOB	737	705	32
Argentina FOB (\$/MT)		1-Jun-15	30-May-15	Change
Crude Soybean Oil Ship		756	NA	-
Refined Soy Oil (Bulk) Ship		782	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		736	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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