



Domestic Fundamentals:

- Firm trend witnessed in most of the edible oils market tracking gains in the international oil market. Soybean, groundnut oil quoted up and palm oil ended in red.
- Groundnut oil featured gains tracking lean season and forecast of lower rains in the current season may affect groundnut seed production. Groundnut oil at Rajkot market is offered at Rs 950 per 10 Kg, up Rs 30 per 10 Kg from yesterday's quotes.
- Indian Meteorological Department (IMD) has slashed its rainfall forecast to 88 percent, down 5 percent from previous forecast, i.e. from 'below normal' to 'deficient'. Moreover, Northwest region of India will receive 85 percent of the average rainfall. Market participants cited reasons behind poor monsoon this year is the onset of El Nino in the current year.
- Soybean sowing may be delayed by week or first week of July this season in Madhya Pradesh due to some delay in arrival of monsoon over key growing regions of Central India. Ideal sowing window is open in between 15-30 June for soybean crop. However, it can extend to second half of July.
- Exports of Malaysian palm oil products for May rose 44.7 percent to 1,553,281 tons from 1,073,482 tonnes shipped during April, cargo surveyor Intertek Testing Services. Top Malaysian palm oil buyer's import position in May - European Union 350,964 tons (168,882 tons), China 365,899 tons (266,510 tons), and India & subcontinent 415,238 tons (147,990 tons). Values in bracket depict last month import values in metric tons.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board.

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jul	-3.45	623.75	624.80	618.60	621.05
15-Aug	-3.55	612.10	613.50	607.00	609.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	24,390	-5335	40290	-1805
15-Aug	62,790	-20915	196245	5395

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	2.95	
15-June		-11.45
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jun	-1.90	462.00	462.80	459.30	461.50
15-Jul	-2.00	463.80	464.00	461.00	463.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	1448	-586	6281	-170
15-Jul	505	105	2581	30

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	10.5	
15-Jun		1.5
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	-0.34	34.5	34.94	34.08	34.17
15-Aug	-0.33	34.49	34.93	34.12	34.18
15-Sep	-0.33	34.52	34.92	34.13	34.19
15-Oct	-0.30	34.47	34.86	34.12	34.17
15-Dec	-0.33	34.56	34.97	34.18	34.24

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jun	100	2200	2270	2200	2270
15-Jul	80	2252	2295	2251	2295
15-Aug	79	2260	2297	2253	2295
15-Sep	76	2260	2297	2257	2296

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee
6/3/2015	6.2002	13241	3.6892	9.0051	63.875

* Updated as on 5:50 PM (IST), Sources – www.currencyconvertterrate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-Jun-15	2-Jun-15	
Refined Soybean Oil	Kota	635	635	Unch
	Rajkot	605	605	Unch
	Delhi	665	665	Unch
	Mumbai	615	615	Unch
	Indore	627	625	2
	Kandla/Mundra	615	615	Unch
	Kolkata	630	630	Unch
	Indore (Soy Solvent Crude)	600	605	-5
	Mumbai (Soy Degum)	565	570	-5
	Kandla/Mundra (Soy Degum)	575	580	-5
	Akola	651	652	-1
	Amrawati	649	648	1
	Jalna	656	653	3
	Nagpur	649	646	3
	Alwar	NR	NR	-
	Solapur	657	655	2
	Bundi	640	630	10
	Dhule	655	653	2
Palm Oil	Rajkot	525	525	Unch
	Hyderabad	523	527	-4
	Delhi	570	580	-10
	Kandla (Crude Palm Oil)	466	472	-6
	Kandla (RBD Palm oil)	495	500	-5
	Mumbai RBD Pamolein	526	527	-1

	Kandla RBD Pamolein	525	525	Unch
	Mangalore RBD Pamolein	515	515	Unch
	Chennai RBD Pamolein	515	515	Unch
	Kakinada RBD Pamolein	505	505	Unch
	KPT (krishna patnam)	502	502	Unch
	Haldia	523	523	Unch
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	715	715	Unch
	Mumbai(Expeller Oil)	650	650	Unch
	Kandla/Mundra (Crude)	655	655	Unch
	Erode (Expeller Oil)	725	725	Unch
	Hyderabad (Ref)	684	684	Unch
	Chennai	700	700	Unch
	Latur (Expeller Oil)	660	660	Unch
	Chellakere (Expeller Oil)	650	640	10
Groundnut Oil	Rajkot	950	920	30
	Chennai	980	980	Unch
	Delhi	940	940	Unch
	Hyderabad *	990	990	Unch
	Mumbai	935	930	5
	Gondal	975	950	25
	Jamnagar	975	960	15
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	855	855	Unch
	Sri-GangaNagar(Exp Oil)	820	820	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	820	820	Unch
	Jaipur (Expeller Oil)	845	825	20
	New Delhi (Expeller Oil)	815	815	Unch
	Hapur (Expeller Oil)	870	860	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	880	875	5
	Kota (Kacchi Ghani Oil)	870	865	5
	Jaipur (Kacchi Ghani Oil)	890	876	14
	Agra (Kacchi Ghani Oil)	935	920	15
	Bharatpur (Kacchi Ghani Oil)	930	925	5
	Neewai (Kacchi Ghani Oil)	880	870	10
	Hapur (Kacchi Ghani Oil)	920	920	Unch
Refined Cottonseed Oil	Mumbai	620	615	5
	Rajkot	625	630	-5

	New Delhi	625	618	7
	Hyderabad	600	600	Unch
Coconut Oil	Kangayan (Crude)	1160	1160	Unch
	Cochin	1290	1300	-10
	Trissur	1240	1250	-10
Sesame Oil	New Delhi	NA	NA	-
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	425	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	650	658	-8
	CNF India	685	693	-8
Indonesia CPO USD/MT	FOB	640	650	-10
	CNF India	665	673	-8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	645	655	-10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	603	610	-7
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	990	1000	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1000	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	585	590	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	935	935	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	720	737	-17
Argentina FOB (\$/MT)		2-Jun-15	1-Jun-15	Change
Crude Soybean Oil Ship		752	756	-4
Refined Soy Oil (Bulk) Ship		778	782	-4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		732	736	-4
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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