



Domestic Fundamentals:

- Consolidation in most of the edible oils market noticed due to profit booking in the international palm oil market, Friday.
- Imported crude soybean oil CIF at west coast port is offered at USD 799 per tons for June delivery as on 04 June and JAS delivery is quoted around USD 795 per tons. Last month, CIF CDSO March average price was USD 783.15 per tons.
- As per sources, lean season and forecast of lower rains in the current season may affect groundnut seed production. Moreover, lower rainfall prediction over key groundnut seed producing regions in the coming monsoon season may check the crop shifting. As per IMD, monsoon rainfall forecast is 90 percent over Central India, 92 percent over South Peninsula and 90 percent over northeast and the worst forecast is set at 85 percent for North Western India.
- Soybean sowing may be delayed by week or first week of July this season in Madhya Pradesh due to some delay in arrival of monsoon over key growing regions of Central India. Ideal sowing window is open in between 15-30 June for soybean crop. However, it can extend to second half of July.
- Exports of Malaysian palm oil products for May rose 44.7 percent to 1,553,281 tons from 1,073,482 tonnes shipped during April, cargo surveyor Intertek Testing Services. Top Malaysian palm oil buyer's import position in May - European Union 350,964 tons (168,882 tons), China 365,899 tons (266,510 tons), and India & subcontinent 415,238 tons (147,990 tons). Values in bracket depict last month import values in metric tons.

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jul	-2.45	614.50	615.50	611.40	612.50
15-Aug	-3.95	605.50	605.50	599.45	601.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	15,810	250	35715	-4010
15-Aug	69,590	10075	207665	6025

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	7.50	
15-June		-11.50
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jun	-1.40	460.70	462.30	458.00	459.90
15-Jul	-1.50	461.00	462.80	458.80	460.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	1097	402	5873	-291
15-Jul	447	229	2676	83

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	2.1	
15-Jun		0.4
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	-0.20	34.76	34.78	34.35	34.53
15-Aug	-0.21	34.74	34.77	34.34	34.52
15-Sep	-0.21	34.74	34.75	34.37	34.54
15-Oct	-0.21	34.43	34.74	34.4	34.53
15-Dec	-0.24	34.86	34.9	34.41	34.61

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jun	28	2310	2346	2293	2344
15-Jul	21	2315	2346	2295	2340
15-Aug	21	2318	2345	2296	2341
15-Sep	20	2325	2353	2306	2349

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee
6/5/2015	6.2037	13280	3.7246	9.0196	63.8105

* Updated as on 4:50 PM (IST), Sources – www.currennyconverterraterate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-Jun-15	4-Jun-15	
Refined Soybean Oil	Kota	625	630	-5
	Rajkot	605	605	Unch
	Delhi	665	665	Unch
	Mumbai	NR	612	-
	Indore	NR	627	-
	Kandla/Mundra	NR	610	-
	Kolkata	NR	630	-
	Indore (Soy Solvent Crude)	NR	605	-
	Mumbai (Soy Degum)	NR	565	-
	Kandla/Mundra (Soy Degum)	NR	576	-
	Akola	648	651	-3
	Amrawati	645	649	-4
	Jalna	653	656	-3
	Nagpur	646	649	-3
	Alwar	NA	NA	-
	Solapur	655	657	-2
	Bundi	635	640	-5
	Dhule	652	655	-3
Palm Oil	Rajkot	520	522	-2
	Hyderabad	513	521	-8
	Delhi	575	575	Unch
	Kandla (Crude Palm Oil)	NR	462	-
	Kandla (RBD Palm oil)	NR	490	-
	Mumbai RBD Pamolein	NR	521	-

	Kandla RBD Pamolein	NR	522	-
	Mangalore RBD Pamolein	NR	515	-
	Chennai RBD Pamolein	NR	512	-
	Kakinada RBD Pamolein	NR	500	-
	KPT (krishna patnam)	NR	495	-
	Haldia	NR	520	-
	PFAD (Kandla)	NR	365	-
	Refined Palm Stearin (Kandla)	NR	365	-
Refined Sunflower Oil	Mumbai	NR	715	-
	Mumbai(Expeller Oil)	NR	650	-
	Kandla/Mundra (Crude)	NR	655	-
	Erode (Expeller Oil)	720	725	-5
	Hyderabad (Ref)	698	694	4
	Chennai	695	695	Unch
	Latur (Expeller Oil)	660	660	Unch
	Chellakere (Expeller Oil)	640	635	5
Groundnut Oil	Rajkot	975	975	Unch
	Chennai	970	980	-10
	Delhi	940	940	Unch
	Hyderabad *	1000	990	10
	Mumbai	NR	950	-
	Gondal	975	975	Unch
	Jamnagar	975	975	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	NR	857	-
	Sri-GangaNagar(Exp Oil)	NR	825	-
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	815	820	-5
	Jaipur (Expeller Oil)	839	845	-6
	New Delhi (Expeller Oil)	815	815	Unch
	Hapur (Expeller Oil)	870	880	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	NR	895	-
	Kota (Kacchi Ghani Oil)	NR	875	-
	Jaipur (Kacchi Ghani Oil)	881	890	-9
	Agra (Kacchi Ghani Oil)	920	930	-10
	Bharatpur (Kacchi Ghani Oil)	915	925	-10
	Neewai (Kacchi Ghani Oil)	865	875	-10
	Hapur (Kacchi Ghani Oil)	922	930	-8

Refined Cottonseed Oil	Mumbai	NR	620	-
	Rajkot	620	620	Unch
	New Delhi	612	612	Unch
	Hyderabad	600	600	Unch
Coconut Oil	Kangayan (Crude)	1160	1160	Unch
	Cochin	NR	1270	-
	Trissur	1230	1230	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	NR	800	-
Kardi	Mumbai	NR	870	-
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	NR	500	-
Rice Bran Oil (4%)	Uttar Pradesh	NR	500	-
Malaysia Palmolein USD/MT	FOB	NR	645	-
	CNF India	NR	680	-
Indonesia CPO USD/MT	FOB	NR	630	-
	CNF India	NR	663	-
RBD Palm oil (Malaysia Origin USD/MT)	FOB	643	643	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	595	598	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1000	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	578	580	-2
Ukraine Origin CSFO USD/MT Kandla	CIF	NR	937	-
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	720	-
Argentina FOB (\$/MT)		4-Jun-15	3-Jun-15	Change
Crude Soybean Oil Ship		758	764	-6
Refined Soy Oil (Bulk) Ship		785	790	-5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		738	744	-6
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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