

Domestic Fundamentals:

- Consolidation in most of the edible oils market noticed due to profit booking and dull trading activities, Saturday.
- On the trade front, CNF CPO (Indonesian origin) at Indian port is quoted at USD 662.50 (657.50) per tons for June delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 680 (682.50) per tons for June delivery. Values in bracket depict last week quotes. CPO duty paid prices ready lift quoted at Rs 462 per 10 Kg and May delivery is offered at Rs 460 per 10 Kg on 04 June 2015.
- As per sources, lean season and forecast of lower rains in the current season may affect groundnut seed production. Moreover, lower rainfall prediction over key groundnut seed producing regions in the coming monsoon season may check the crop shifting. As per IMD, monsoon rainfall forecast is 90 percent over Central India, 92 percent over South Peninsula and 90 percent over northeast and the worst forecast is set at 85 percent for North Western India.
- Soybean sowing may be delayed by week or first week of July this season in Madhya Pradesh due to some delay in arrival of monsoon over key growing regions of Central India. Ideal sowing window is open in between 15-30 June for soybean crop. However, it can extend to second half of July.
- Exports of Malaysian palm oil products for May rose 44.7 percent to 1,553,281 tons from 1,073,482 tonnes shipped during April, cargo surveyor Intertek Testing Services. Top Malaysian palm oil buyer's import position in May - European Union 350,964 tons (168,882 tons), China 365,899 tons (266,510 tons), and India & subcontinent 415,238 tons (147,990 tons). Values in bracket depict last month import values in metric tons.

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jul	-2.45	614.50	615.50	611.40	612.50
15-Aug	-3.95	605.50	605.50	599.45	601.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	15,810	250	35715	-4010
15-Aug	69,590	10075	207665	6025

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	7.50	
15-June		-11.50
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jun	-1.40	460.70	462.30	458.00	459.90
15-Jul	-1.50	461.00	462.80	458.80	460.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	1097	402	5873	-291
15-Jul	447	229	2676	83

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	2.1	
15-Jun		0.4
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	-0.20	34.76	34.78	34.35	34.53
15-Aug	-0.21	34.74	34.77	34.34	34.52
15-Sep	-0.21	34.74	34.75	34.37	34.54
15-Oct	-0.21	34.43	34.74	34.4	34.53
15-Dec	-0.24	34.86	34.9	34.41	34.61

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jun	28	2310	2346	2293	2344
15-Jul	21	2315	2346	2295	2340
15-Aug	21	2318	2345	2296	2341
15-Sep	20	2325	2353	2306	2349

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee
6/5/2015	6.2037	13280	3.7246	9.0196	63.8105

* Updated as on 4:50 PM (IST), Sources – www.currencyconvertterrate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-Jun-15	5-Jun-15	
Refined Soybean Oil	Kota	625	625	Unch
	Rajkot	605	605	Unch
	Delhi	665	665	Unch
	Mumbai	605	NR	-
	Indore	625	NR	-
	Kandla/Mundra	610	NR	-
	Kolkata	630	NR	-
	Indore (Soy Solvent Crude)	605	NR	-
	Mumbai (Soy Degum)	565	NR	-
	Kandla/Mundra (Soy Degum)	575	NR	-
	Akola	648	648	Unch
	Amrawati	645	645	Unch
	Jalna	653	653	Unch
	Nagpur	646	646	Unch
	Alwar	NA	NA	-
	Solapur	655	655	Unch
	Bundi	635	635	Unch
	Dhule	652	652	Unch
Palm Oil	Rajkot	520	520	Unch
	Hyderabad	527	513	14
	Delhi	575	575	Unch
	Kandla (Crude Palm Oil)	468	NR	-
	Kandla (RBD Palm oil)	500	NR	-
	Mumbai RBD Pamolein	518	NR	-
	Kandla RBD Pamolein	522	NR	-

	Mangalore RBD Pamolein	515	NR	-
	Chennai RBD Pamolein	512	NR	-
	Kakinada RBD Pamolein	500	NR	-
	KPT (krishna patnam)	495	NR	-
	Haldia	520	NR	-
	PFAD (Kandla)	380	NR	-
	Refined Palm Stearin (Kandla)	375	NR	-
Refined Sunflower Oil	Mumbai	710	NR	-
	Mumbai(Expeller Oil)	655	NR	-
	Kandla/Mundra (Crude)	655	NR	-
	Erode (Expeller Oil)	720	720	Unch
	Hyderabad (Ref)	689	698	-9
	Chennai	695	695	Unch
	Latur (Expeller Oil)	660	660	Unch
	Chellakere (Expeller Oil)	640	640	Unch
Groundnut Oil	Rajkot	975	975	Unch
	Chennai	970	970	Unch
	Delhi	940	940	Unch
	Hyderabad *	990	1000	-10
	Mumbai	950	NR	-
	Gondal	975	975	Unch
	Jamnagar	975	975	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	855	NR	-
	Sri-GangaNagar(Exp Oil)	820	NR	-
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	815	815	Unch
	Jaipur (Expeller Oil)	833	839	-6
	New Delhi (Expeller Oil)	815	815	Unch
	Hapur (Expeller Oil)	850	870	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	885	NR	-
	Kota (Kacchi Ghani Oil)	873	NR	-
	Jaipur (Kacchi Ghani Oil)	878	881	-3
	Agra (Kacchi Ghani Oil)	925	920	5
	Bharatpur (Kacchi Ghani Oil)	920	915	5
	Neewai (Kacchi Ghani Oil)	865	865	Unch
	Hapur (Kacchi Ghani Oil)	922	922	Unch
Refined Cottonseed Oil	Mumbai	610	NR	-
	Rajkot	620	620	Unch

	New Delhi	612	612	Unch
	Hyderabad	600	600	Unch
Coconut Oil	Kangayan (Crude)	1160	1160	Unch
	Cochin	1250	NR	-
	Trissur	1200	1230	-30
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	NR	-
Kardi	Mumbai	870	NR	-
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	NR	-
Rice Bran Oil (4%)	Uttar Pradesh	500	NR	-
Malaysia Palmolein USD/MT	FOB	653	NR	-
	CNF India	685	NR	-
Indonesia CPO USD/MT	FOB	643	NR	-
	CNF India	665	NR	-
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	643	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	595	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	980	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	578	-
Ukraine Origin CSFO USD/MT Kandla	CIF	935	NR	-
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	715	-
Argentina FOB (\$/MT)		5-Jun-15	4-Jun-15	Change
Crude Soybean Oil Ship		801	758	43
Refined Soy Oil (Bulk) Ship		829	785	44
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		781	738	43
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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