

Domestic Fundamentals:

- Consolidation in most of the edible oils market noticed due to profit booking, Monday.
- Palm oil featured losses at major cash market tracking bearish cues from international palm oil market and weak demand against adequate supplies. CPO CNF at Kandla port is offered at USD 667.50 per tons for June delivery and July delivery is quoted at USD 672.50 per tons as on 8 June, 2015. At cash front, CPO at Kandla is quoted at Rs 462 per 10 Kg, down Rs 3 per 10 Kg from Saturday.
- Groundnut oil featured gains at Rajkot market and quoted at Rs 980 per 10 Kg, up Rs 5 per 10 Kg from Saturday on better demand and lean season. Moreover, lower rains forecast over key groundnut seed growing region may dent the sowing prospects.
- As per sources, lean season and forecast of lower rains in the current season may affect groundnut seed production. Moreover, lower rainfall prediction over key groundnut seed producing regions in the coming monsoon season may check the crop shifting. As per IMD, monsoon rainfall forecast is 90 percent over Central India, 92 percent over South Peninsula and 90 percent over northeast and the worst forecast is set at 85 percent for North Western India.
- Soybean sowing may be delayed by week or first week of July this season in Madhya Pradesh due to some delay in arrival of monsoon over key growing regions of Central India. Ideal sowing window is open in between 15-30 June for soybean crop. However, it can extend to second half of July.

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jul	-5.10	613.80	615.80	607.60	609.50
15-Aug	-5.50	602.00	604.25	596.00	597.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	18,735	2925	29110	-6605
15-Aug	76,905	7315	205615	-2050

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	5.50	
15-June		-11.70
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jun	-2.50	464.90	464.90	458.80	460.20
15-Jul	-2.10	464.90	465.20	460.20	461.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	1354	257	5763	-110
15-Jul	787	340	2980	304

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	1.8	
15-Jun		1.6
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	-0.20	34.76	34.78	34.35	34.53
15-Aug	-0.21	34.74	34.77	34.34	34.52
15-Sep	-0.21	34.74	34.75	34.37	34.54
15-Oct	-0.21	34.43	34.74	34.4	34.53
15-Dec	-0.24	34.86	34.9	34.41	34.61

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jun	-9	2361	2364	2329	2334
15-Jul	-8	2362	2362	2328	2333
15-Aug	-7	2360	2360	2328	2334
15-Sep	-7	2362	2365	2338	2342

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee
6/8/2015	6.2073	13360	3.7755	9.0409	64.0699

* Updated as on 4:50 PM (IST), Sources – www.currencyconvertterrate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Jun-15	6-Jun-15	
Refined Soybean Oil	Kota	625	625	Unch
	Rajkot	605	605	Unch
	Delhi	655	665	-10
	Mumbai	605	605	Unch
	Indore	625	625	Unch
	Kandla/Mundra	610	610	Unch
	Kolkata	630	630	Unch
	Indore (Soy Solvent Crude)	600	605	-5
	Mumbai (Soy Degum)	565	565	Unch
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	643	648	-5
	Amrawati	642	645	-3
	Jalna	648	653	-5
	Nagpur	642	646	-4
	Alwar	NR	NR	-
	Solapur	650	655	-5
	Bundi	628	635	-7
	Dhule	648	652	-4
Palm Oil	Rajkot	520	520	Unch
	Hyderabad	523	527	-4
	Delhi	575	575	Unch
	Kandla (Crude Palm Oil)	465	468	-3
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	518	518	Unch
	Kandla RBD Pamolein	522	522	Unch

	Mangalore RBD Pamolein	515	515	Unch
	Chennai RBD Pamolein	515	515	Unch
	Kakinada RBD Pamolein	500	500	Unch
	KPT (krishna patnam)	495	495	Unch
	Haldia	520	520	Unch
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	375	375	Unch
Refined Sunflower Oil	Mumbai	710	710	Unch
	Mumbai(Expeller Oil)	650	655	-5
	Kandla/Mundra (Crude)	655	655	Unch
	Erode (Expeller Oil)	725	720	5
	Hyderabad (Ref)	684	689	-5
	Chennai	695	695	Unch
	Latur (Expeller Oil)	660	660	Unch
	Chellakere (Expeller Oil)	645	640	5
Groundnut Oil	Rajkot	980	975	5
	Chennai	980	970	10
	Delhi	925	940	-15
	Hyderabad *	995	990	5
	Mumbai	950	950	Unch
	Gondal	975	975	Unch
	Jamnagar	975	975	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	850	855	-5
	Sri-GangaNagar(Exp Oil)	820	820	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	800	815	-15
	Jaipur (Expeller Oil)	830	833	-3
	New Delhi (Expeller Oil)	805	815	-10
	Hapur (Expeller Oil)	860	870	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	885	885	Unch
	Kota (Kacchi Ghani Oil)	873	873	Unch
	Jaipur (Kacchi Ghani Oil)	871	878	-7
	Agra (Kacchi Ghani Oil)	915	925	-10
	Bharatpur (Kacchi Ghani Oil)	910	920	-10
	Neewai (Kacchi Ghani Oil)	860	865	-5
	Hapur (Kacchi Ghani Oil)	910	922	-12
Refined Cottonseed Oil	Mumbai	610	610	Unch
	Rajkot	620	620	Unch

	New Delhi	605	612	-7
	Hyderabad	595	600	-5
Coconut Oil	Kangayan (Crude)	1170	1160	10
	Cochin	1250	1250	Unch
	Trissur	1200	1200	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	430	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	650	653	-3
	CNF India	688	685	3
Indonesia CPO USD/MT	FOB	638	643	-5
	CNF India	668	665	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	645	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	588	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	960	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	578	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	935	935	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	730	Closed	-
Argentina FOB (\$/MT)		6-Jun-15	5-Jun-15	Change
Crude Soybean Oil Ship		NA	801	-
Refined Soy Oil (Bulk) Ship		NA	829	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	781	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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