

Domestic Fundamentals:

- Prices rebounded edible oils futures market on back of increased buying at lower levels.
- Malaysia plans to increase its biodiesel mandate from 7 percent to 10 percent by October, 2015. This program will use approximately 1 million tons of Crude Palm Oil per year.
- Palm oil featured losses at major cash market tracking bearish cues from international palm oil market and weak demand against adequate supplies. CPO CNF at Kandla port is offered at USD 655 per tons for June delivery as on 9 June, 2015. At cash front, CPO at Kandla is quoted at Rs 460 per 10 Kg, down Rs 5 per 10 Kg from Monday.
- Groundnut oil featured gains at Rajkot market and quoted at Rs 1000 per 10 Kg, up Rs 20 per 10 Kg from Monday on better demand and lean season. Moreover, lower rains forecast over key groundnut seed growing region may dent the sowing prospects.
- As per sources, lean season and forecast of lower rains in the current season may affect groundnut seed production. Moreover, lower rainfall prediction over key groundnut seed producing regions in the coming monsoon season may check the crop shifting. As per IMD, monsoon rainfall forecast is 90 percent over Central India, 92 percent over South Peninsula and 90 percent over northeast and the worst forecast is set at 85 percent for North Western India.
- Soybean sowing may be delayed by week or first week of July this season in Madhya Pradesh due to some delay in arrival of monsoon over key growing regions of Central India. Ideal sowing window is open in between 15-30 June for soybean crop. However, it can extend to second half of July.

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	2.50	607.00	611.50	605.50	611.50
15-Aug	3.05	595.20	600.80	594.60	600.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	10,370	-6800	25565	7455
15-Aug	46,910	-5290	210785	104265

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	9.00	
15-June		-11.45
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jun	-2.50	464.90	464.90	458.80	460.20
15-Jul	-2.10	464.90	465.20	460.20	461.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	923	-216	5545	3191
15-Jul	595	-568	3142	714

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	0.6	
15-Jun		1.4
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	0.01	34.1	34.13	34.18	34
15-Aug	0.01	34.13	34.15	34.18	34.03
15-Sep	0	34.17	34.17	34.21	34.08
15-Oct	0.04	34.19	34.19	34.23	34.16
15-Dec	0.05	34.32	34.32	34.39	34.22

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jun	3	2300	2323	2300	2305
15-Jul	-19	2299	2314	2288	2307
15-Aug	-16	2299	2318	2289	2317
15-Sep	-17	2300	2317	2289	2315

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee
6/9/2015	6.09415	13280	3.76335	9.02987	63.9225

* Updated as on 4:50 PM (IST), Sources – www.currencyconvertterrate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Jun-15	8-Jun-15	
Refined Soybean Oil	Kota	620	625	-5
	Rajkot	605	605	Unch
	Delhi	655	655	Unch
	Mumbai	605	605	Unch
	Indore	618	625	-7
	Kandla/Mundra	610	610	Unch
	Kolkata	625	630	-5
	Indore (Soy Solvent Crude)	595	600	-5
	Mumbai (Soy Degum)	560	565	-5
	Kandla/Mundra (Soy Degum)	572	575	-3
	Akola	642	643	-1
	Amrawati	640	642	-2
	Jalna	646	648	-2
	Nagpur	640	642	-2
	Alwar	NR	NR	-
	Solapur	650	650	Unch
	Bundi	625	628	-3
	Dhule	649	650	-1
Palm Oil	Rajkot	520	520	Unch
	Hyderabad	524	523	1
	Delhi	575	575	Unch
	Kandla (Crude Palm Oil)	460	465	-5
	Kandla (RBD Palm oil)	495	500	-5
	Mumbai RBD Pamolein	516	518	-2
	Kandla RBD Pamolein	522	522	Unch

	Mangalore RBD Pamolein	510	515	-5
	Chennai RBD Pamolein	510	515	-5
	Kakinada RBD Pamolein	500	500	Unch
	KPT (krishna patnam)	500	495	5
	Haldia	518	520	-2
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	375	375	Unch
Refined Sunflower Oil	Mumbai	710	710	Unch
	Mumbai(Expeller Oil)	645	650	-5
	Kandla/Mundra (Crude)	650	655	-5
	Erode (Expeller Oil)	720	725	-5
	Hyderabad (Ref)	689	684	5
	Chennai	695	695	Unch
	Latur (Expeller Oil)	660	660	Unch
	Chellakere (Expeller Oil)	640	645	-5
Groundnut Oil	Rajkot	1000	980	20
	Chennai	960	980	-20
	Delhi	925	925	Unch
	Hyderabad *	995	995	Unch
	Mumbai	960	950	10
	Gondal	1000	975	25
	Jamnagar	1000	975	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	848	850	-2
	Sri-GangaNagar(Exp Oil)	800	820	-20
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	770	800	-30
	Jaipur (Expeller Oil)	825	830	-5
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	867	860	7
	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	885	-25
	Kota (Kacchi Ghani Oil)	850	873	-23
	Jaipur (Kacchi Ghani Oil)	868	871	-3
	Agra (Kacchi Ghani Oil)	905	915	-10
	Bharatpur (Kacchi Ghani Oil)	900	910	-10
	Neewai (Kacchi Ghani Oil)	855	860	-5
	Hapur (Kacchi Ghani Oil)	910	910	Unch
Refined Cottonseed Oil	Mumbai	610	610	Unch
	Rajkot	620	620	Unch



	New Delhi	605	605	Unch
	Hyderabad	590	595	-5
Coconut Oil	Kangayan (Crude)	1170	1170	Unch
	Cochin	1240	1250	-10
	Trissur	1200	1200	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	430	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	640	650	-10
	CNF India	675	688	-13
Indonesia CPO USD/MT	FOB	628	638	-10
	CNF India	655	668	-13
RBD Palm oil (Malaysia Origin USD/MT)	FOB	635	645	-10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	585	588	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	950	960	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1000	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	575	578	-3
Ukraine Origin CSFO USD/MT Kandla	CIF	935	935	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	745	730	15
Argentina FOB (\$/MT)		8-Jun-15	6-Jun-15	Change
Crude Soybean Oil Ship		730	NA	-
Refined Soy Oil (Bulk) Ship		755	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		710	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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