

**Domestic Fundamentals:**

- Prices fell on bourses on better than expected Malaysian Palm Oil Board (MPOB) Palm Oil ending stocks and higher production which pulled down Soybean Oil prices also. Higher exports of Palm Oil from Malaysia failed to stem ending stocks which rose 37.4 percent. The rise in stocks was primarily due to steady rise in production of Palm Oil. Palm production rose by 6.92% from 1,693,424 tonnes to 1,810,692 tonnes while exports rose by 37.32% from 1,175,248 tonnes to 1,613,566 tonnes. Ending stocks ended higher by 2.51% from 2,189,479 tonnes to 2,244,524 tonnes. Imports were also higher by 113.67% from 34,277 tonnes to 73,241 tonnes.
- Malaysia Palm Oil exports from 1-10 June exports rose by 1.9 percent to 473,307 tonnes from 464,520 tonnes according to SGS. China was the leading buyer with 122,285 tonnes (85,010 tonnes) followed by India at 103,030 tonnes (75,300 tonnes). European bought 88,030 tonnes (86,400 tonnes) while Pakistan bought 16,500 tonnes (22,300 tonnes). US bought 14,800 tonnes (21,650 tonnes). The values in brackets are figures of corresponding period last month.
- Malaysia plans to increase its biodiesel mandate from 7 percent to 10 percent by October, 2015. This program will use approximately 1 million tons of Crude Palm Oil per year.
- Groundnut oil featured gains at Rajkot market and quoted at Rs 1000 per 10 Kg, unchanged from Tuesday on better demand and lean season. Moreover, lower rains forecast over key groundnut seed growing region may dent the sowing prospects.
- As per sources, lean season and forecast of lower rains in the current season may affect groundnut seed production. Moreover, lower rainfall prediction over key groundnut seed producing regions in the coming monsoon season may check the crop shifting. As per IMD, monsoon rainfall forecast is 90 percent over Central India, 92 percent over South Peninsula and 90 percent over northeast and the worst forecast is set at 85 percent for North Western India.
- Soybean sowing may be delayed by week or first week of July this season in Madhya Pradesh due to some delay in arrival of monsoon over key growing regions of Central India. Ideal sowing window is open in between 15-30 June for soybean crop. However, it can extend to second half of July.

**Outlook:** Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-June	-0.50	610.00	610.50	607.50	609.70
15-Aug	-1.00	599.50	600.45	596.35	598.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	5,905	-4465	20945	-4620
15-Aug	41,220	-5690	220125	9340

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	5.30	
15-June		-11.00
15-Aug		

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Jun	-2.50	464.90	464.90	458.80	460.20
15-Jul	-2.10	464.90	465.20	460.20	461.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	1326	403	5381	-164
15-Jul	589	-6	3112	-30

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	5.5	
15-Jun		0
15-Jul		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	<b>0.11</b>	34.01	34.07	33.88	34.04
15-Aug	<b>0.08</b>	34.07	34.1	33.91	34.04
15-Sep	<b>0.09</b>	34.08	34.13	33.99	34.1
15-Oct	<b>0.1</b>	34.05	34.15	34.03	34.14
15-Dec	<b>0.11</b>	34.25	34.33	34.16	34.31

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jun	<b>-25</b>	2291	2291	2280	2280
15-Jul	<b>-25</b>	2307	2311	2280	2288
15-Aug	<b>-27</b>	2309	2315	2281	2290
15-Sep	<b>-26</b>	2307	2313	2282	2290

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/10/2015	6.09415	13280	3.76335	9.02987	63.9225	3.10526	94.93

\* Updated as on 4:50 PM (IST), Sources – www.currencyconvertterrate.com

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Jun-15	9-Jun-15	
Refined Soybean Oil	Kota	620	620	Unch
	Rajkot	600	605	-5
	Delhi	655	655	Unch
	Mumbai	600	605	-5
	Indore	615	618	-3
	Kandla/Mundra	605	610	-5
	Kolkata	625	625	Unch
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai (Soy Degum)	557	560	-3
	Kandla/Mundra (Soy Degum)	573	572	1
	Akola	640	642	-2
	Amrawati	639	640	-1
	Jalna	644	646	-2
	Nagpur	638	640	-2
	Alwar	NR	NR	-
	Solapur	648	650	-2
	Bundi	625	625	Unch
	Dhule	643	645	-2
Palm Oil	Rajkot	520	520	Unch
	Hyderabad	523	524	-1
	Delhi	575	575	Unch
	Kandla (Crude Palm Oil)	464	460	4
	Kandla (RBD Palm oil)	495	495	Unch
	Mumbai RBD Pamolein	516	516	Unch
	Kandla RBD Pamolein	522	522	Unch

	Mangalore RBD Pamolein	512	510	2
	Chennai RBD Pamolein	512	510	2
	Kakinada RBD Pamolein	500	500	Unch
	KPT (krishna patnam)	500	500	Unch
	Haldia	518	518	Unch
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	375	375	Unch
Refined Sunflower Oil	Mumbai	715	710	5
	Mumbai(Expeller Oil)	640	645	-5
	Kandla/Mundra (Crude)	650	650	Unch
	Erode (Expeller Oil)	720	720	Unch
	Hyderabad (Ref)	689	689	Unch
	Chennai	690	695	-5
	Latur (Expeller Oil)	660	660	Unch
	Chellakere (Expeller Oil)	630	640	-10
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	970	960	10
	Delhi	925	925	Unch
	Hyderabad *	995	995	Unch
	Mumbai	960	960	Unch
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	850	848	2
	Sri-GangaNagar(Exp Oil)	790	800	-10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	770	770	Unch
	Jaipur (Expeller Oil)	830	825	5
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	870	867	3
	Sri-Ganga Nagar (Kacchi Ghani Oil)	850	860	-10
	Kota (Kacchi Ghani Oil)	850	850	Unch
	Jaipur (Kacchi Ghani Oil)	873	868	5
	Agra (Kacchi Ghani Oil)	925	905	20
	Bharatpur (Kacchi Ghani Oil)	920	900	20
	Neewai (Kacchi Ghani Oil)	858	855	3
	Hapur (Kacchi Ghani Oil)	920	910	10
Refined Cottonseed Oil	Mumbai	610	610	Unch
	Rajkot	620	620	Unch



	New Delhi	605	605	Unch
	Hyderabad	590	590	Unch
Coconut Oil	Kangayan (Crude)	1190	1170	20
	Cochin	1240	1240	Unch
	Trissur	1215	1200	15
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	430	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	638	640	-2
	CNF India	673	675	-2
Indonesia CPO USD/MT	FOB	631	628	3
	CNF India	653	655	-2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	638	635	3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	580	585	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	910	950	-40
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	985	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	575	575	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	925	935	-10
Rapeseed Oil Rotterdam Euro/MT	FOB	715	745	-30
Argentina FOB (\$/MT)		9-Jun-15	8-Jun-15	Change
Crude Soybean Oil Ship		720	730	-10
Refined Soy Oil (Bulk) Ship		745	755	-10
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		700	710	-10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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