

**Domestic Fundamentals:**

- Wednesday's USDA report on import of soybean oil into India from 2.00 million tonnes to 2.225 million tonnes for 2014/15 a rise of 250,000 tons coupled with higher ending stocks for India set the market to fall.
- Palm oil fell on bearish cues from Bursa Malaysia Derivatives Exchange on higher Malaysian Ringgit and high ending stocks of Malaysia. Palm oil demand is waning which is shown in 1-10 June Malaysia Palm Oil export figures coupled with higher production of oil in Malaysia. Stocking of Palm Oil before Ramadan has slowed after record oils imported and also in pipelines support the bears.
- According to MPOB Palm Oil production for Malaysia rose by 6.92% from 1,693,424 tonnes to 1,810,692 tonnes while exports rose by 37.32% from 1,175,248 tonnes to 1,613,566 tonnes. Ending stocks ended higher by 2.51% from 2,189,479 tonnes to 2,244,524 tonnes. Imports were also higher by 113.67% from 34,277 tonnes to 73,241 tonnes. Palm Oil exports of Malaysia from June 1-10 rose 37.4%.
- Malaysia Palm Oil exports from 1-10 June exports rose by 1.9 percent to 473,307 tonnes from 464,520 tonnes according to SGS. China was the leading buyer with 122,285 tonnes (85,010 tonnes) followed by India at 103,030 tonnes (75,300 tonnes). European bought 88,030 tonnes (86,400 tonnes) while Pakistan bought 16,500 tonnes (22,300 tonnes). US bought 14,800 tonnes (21,650 tonnes). The values in brackets are figures of corresponding period last month.
- Malaysia plans to increase its biodiesel mandate from 7 percent to 10 percent by October, 2015. This program will use approximately 1 million tons of Crude Palm Oil per year.
- Groundnut oil was unchanged at Rajkot market and quoted at Rs 1000 per 10 Kg, unchanged from Wednesday on better demand and lean season. Moreover, lower rains forecast over key groundnut seed growing region may dent the sowing prospects.
- As per sources, lean season and forecast of lower rains in the current season may affect groundnut seed production. Moreover, lower rainfall prediction over key groundnut seed producing regions in the coming monsoon season may check the crop shifting. As per IMD, monsoon rainfall forecast is 90 percent over Central India, 92 percent over South Peninsula and 90 percent over northeast and the worst forecast is set at 85 percent for North Western India.

**Outlook:** Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-June	0.55	606.60	608.20	605.80	608.10
15-Aug	-1.90	596.15	597.80	590.40	594.75

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	10,300	4395	16890	-4055
15-Aug	63,945	22725	221925	1800

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	7.45	
15-June		-10.90
15-Aug		

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Jun	-1.40	457.80	457.80	453.10	456.00
15-Jul	-0.80	458.20	458.20	454.20	457.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	1063	-263	5317	-64
15-Jul	602	13	3111	-1

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	5.5	
15-Jun		0
15-Jul		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	<b>-0.05</b>	33.87	34.04	33.8	33.82
15-Aug	<b>-0.05</b>	33.91	34.07	33.85	33.86
15-Sep	<b>-0.03</b>	33.96	34.13	33.92	33.93
15-Oct	<b>-0.03</b>	34	34.16	33.96	33.97
15-Dec	<b>-0.05</b>	34.15	34.32	34.09	34.1

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jun	<b>-6</b>	2280	2292	2276	2281
15-Jul	<b>-1</b>	2285	2303	2280	2290
15-Aug	<b>1</b>	2284	2303	2282	2291
15-Sep	<b>3</b>	2292	2308	2282	2291

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/10/2015	6.10100	13280	3.73164	9.02388	63.8092	3.09235	94.93

\* Updated as on 4:50 PM (IST), Sources – www.currencyconvertterrate.com

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Jun-15	10-Jun-15	
Refined Soybean Oil	Kota	620	620	Unch
	Rajkot	595	600	-5
	Delhi	655	655	Unch
	Mumbai	595	600	-5
	Indore	615	615	Unch
	Kandla/Mundra	600	605	-5
	Kolkata	620	625	-5
	Indore (Soy Solvent Crude)	590	595	-5
	Mumbai (Soy Degum)	555	557	-2
	Kandla/Mundra (Soy Degum)	572	573	-1
	Akola	640	640	Unch
	Amrawati	639	639	Unch
	Jalna	644	644	Unch
	Nagpur	638	638	Unch
	Alwar	NR	NR	-
	Solapur	648	648	Unch
	Bundi	622	625	-3
	Dhule	643	643	Unch
Palm Oil	Rajkot	515	520	-5
	Hyderabad	513	523	-10
	Delhi	575	575	Unch
	Kandla (Crude Palm Oil)	462	464	-2
	Kandla (RBD Palm oil)	495	495	Unch
	Mumbai RBD Pamolein	515	516	-1

	Kandla RBD Pamolein	520	522	-2
	Mangalore RBD Pamolein	510	512	-2
	Chennai RBD Pamolein	510	512	-2
	Kakinada RBD Pamolein	495	500	-5
	KPT (krishna patnam)	495	500	-5
	Haldia	515	518	-3
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	375	375	Unch
Refined Sunflower Oil	Mumbai	705	715	-10
	Mumbai(Expeller Oil)	640	640	Unch
	Kandla/Mundra (Crude)	650	650	Unch
	Erode (Expeller Oil)	720	720	Unch
	Hyderabad (Ref)	689	689	Unch
	Chennai	690	690	Unch
	Latur (Expeller Oil)	660	660	Unch
	Chellakere (Expeller Oil)	625	630	-5
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	970	970	Unch
	Delhi	925	925	Unch
	Hyderabad *	990	995	-5
	Mumbai	960	960	Unch
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	850	850	Unch
	Sri-GangaNagar(Exp Oil)	790	790	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	770	10
	Jaipur (Expeller Oil)	830	830	Unch
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	880	870	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	865	850	15
	Kota (Kacchi Ghani Oil)	855	850	5
	Jaipur (Kacchi Ghani Oil)	873	873	Unch
	Agra (Kacchi Ghani Oil)	915	925	-10
	Bharatpur (Kacchi Ghani Oil)	910	920	-10
	Neewai (Kacchi Ghani Oil)	858	858	Unch
	Hapur (Kacchi Ghani Oil)	930	920	10
Refined Cottonseed Oil	Mumbai	610	610	Unch

	Rajkot	620	620	Unch
	New Delhi	605	605	Unch
	Hyderabad	590	590	Unch
Coconut Oil	Kangayan (Crude)	1170	1190	-20
	Cochin	1220	1240	-20
	Trissur	1215	1215	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	430	430	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	638	638	Unch
	CNF India	675	673	2
Indonesia CPO USD/MT	FOB	625	631	-6
	CNF India	655	653	2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	633	638	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	578	580	-2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	950	910	40
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	990	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	573	575	-2
Ukraine Origin CSFO USD/MT Kandla	CIF	920	925	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	712	715	-3
Argentina FOB (\$/MT)		10-Jun-15	9-Jun-15	Change
Crude Soybean Oil Ship		718	720	-2
Refined Soy Oil (Bulk) Ship		743	745	-2
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		698	700	-2
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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