

**Domestic Fundamentals:**

- Domestic Palm Oil prices recovered after two days of fall on buying at lower levels along with recovery in international markets along Rupee and Ringgit fall which added to the rebound.
- Indonesia imposed \$50 levy on Palm Oil exports as part of new biodiesel regulation effective from June 2015.
- India imported 1.5 million tonnes of Edible oil May from 1.1 million tonnes from due to a steady rise in Palm Oil imports as Southeast Asian countries removed the Palm Oil exports tax.
- Soybean Oil rebounded from yesterdays fall on buying at lower levels combined with Rupee depreciation.
- Wednesday's USDA report on import of soybean oil into India from 2.00 million tonnes to 2.225 million tonnes for 2014/15 a rise of 250,000 tons coupled with higher ending stocks for India set the market to fall.
- According to MPOB Palm Oil production for Malaysia rose by 6.92% from 1,693,424 tonnes to 1,810,692 tonnes while exports rose by 37.32% from 1,175,248 tonnes to 1,613,566 tonnes. Ending stocks ended higher by 2.51% from 2,189,479 tonnes to 2,244,524 tonnes. Imports were also higher by 113.67% from 34,277 tonnes to 73,241 tonnes. Palm Oil exports of Malaysia from June 1-10 rose 37.4%.
- Malaysia Palm Oil exports from 1-10 June exports rose by 1.9 percent to 473,307 tonnes from 464,520 tonnes according to SGS. China was the leading buyer with 122,285 tonnes (85,010 tonnes) followed by India at 103,030 tonnes (75,300 tonnes). European bought 88,030 tonnes (86,400 tonnes) while Pakistan bought 16,500 tonnes (22,300 tonnes). US bought 14,800 tonnes (21,650 tonnes). The values in brackets are figures of corresponding period last month.
- As per sources, lean season and forecast of lower rains in the current season may affect groundnut seed production. Moreover, lower rainfall prediction over key groundnut seed producing regions in the coming monsoon season may check the crop shifting. As per IMD, monsoon rainfall forecast is 90 percent over Central India, 92 percent over South Peninsula and 90 percent over northeast and the worst forecast is set at 85 percent for North Western India.

**Outlook:** Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-June	4.45	605.25	610.40	604.10	609.50
15-Aug	3.90	590.20	595.25	587.10	594.65

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	4,210	-6090	13860	-3030
15-Aug	72,925	8980	228610	6685

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	5.50	
15-June		-14.85
15-Aug		

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Jun	4.50	449.60	457.30	449.60	456.20
15-Jul	4.40	450.50	457.00	449.20	456.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	1936	873	5038	-279
15-Jul	1272	670	3069	-42

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	3.8	3.7
15-Jun		0.1
15-Jul		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	0.12	33.25	33.42	33.09	33.41
15-Aug	0.12	33.31	33.46	33.14	33.45
15-Sep	0.12	33.43	33.51	33.2	33.51
15-Oct	0.12	33.43	33.55	33.29	33.55
15-Dec	0.15	33.15	33.75	33.4	33.74

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jun	-15	2260	2260	2260	2260
15-Jul	-20	2255	2269	2234	2263
15-Aug	-15	2265	2283	2254	2277
15-Sep	-16	2292	2308	2282	2291

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/10/2015	6.2081	13330	3.7580	9.0275	64.06	3.1059	95.27

\* Updated as on 4:50 PM (IST), Sources – www.currencyconvertterrate.com

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Jun-15	11-Jun-15	
Refined Soybean Oil	Kota	615	620	-5
	Rajkot	590	595	-5
	Delhi	655	655	Unch
	Mumbai	600	595	5
	Indore	615	615	Unch
	Kandla/Mundra	600	600	Unch
	Kolkata	615	620	-5
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	550	555	-5
	Kandla/Mundra (Soy Degum)	570	572	-2
	Akola	635	640	-5
	Amrawati	634	639	-5
	Jalna	640	644	-4
	Nagpur	635	638	-3
	Alwar	NR	NR	-
	Solapur	645	648	-3
	Bundi	615	622	-7
	Dhule	640	643	-3
Palm Oil	Rajkot	513	515	-2
	Hyderabad	513	513	Unch
	Delhi	575	575	Unch
	Kandla (Crude Palm Oil)	460	462	-2
	Kandla (RBD Palm oil)	495	495	Unch
	Mumbai RBD Pamolein	512	515	-3



	Kandla RBD Pamolein	515	520	-5
	Mangalore RBD Pamolein	505	510	-5
	Chennai RBD Pamolein	505	510	-5
	Kakinada RBD Pamolein	490	495	-5
	KPT (krishna patnam)	490	495	-5
	Haldia	510	515	-5
	PFAD (Kandla)	375	380	-5
	Refined Palm Stearin (Kandla)	365	375	-10
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	635	640	-5
	Kandla/Mundra (Crude)	645	650	-5
	Erode (Expeller Oil)	720	720	Unch
	Hyderabad (Ref)	684	689	-5
	Chennai	690	690	Unch
	Latur (Expeller Oil)	660	660	Unch
	Chellakere (Expeller Oil)	630	625	5
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	970	970	Unch
	Delhi	925	925	Unch
	Hyderabad *	990	990	Unch
	Mumbai	960	960	Unch
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	850	850	Unch
	Sri-GangaNagar(Exp Oil)	785	790	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	770	780	-10
	Jaipur (Expeller Oil)	828	830	-2
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	880	880	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	865	-5
	Kota (Kacchi Ghani Oil)	855	855	Unch
	Jaipur (Kacchi Ghani Oil)	873	873	Unch
	Agra (Kacchi Ghani Oil)	915	915	Unch
	Bharatpur (Kacchi Ghani Oil)	910	910	Unch
	Neewai (Kacchi Ghani Oil)	858	858	Unch
	Hapur (Kacchi Ghani Oil)	930	930	Unch
Refined Cottonseed Oil	Mumbai	610	610	Unch

	Rajkot	618	620	<b>-2</b>
	New Delhi	605	605	<b>Unch</b>
	Hyderabad	585	590	<b>-5</b>
<b>Coconut Oil</b>	Kangayan (Crude)	1150	1170	<b>-20</b>
	Cochin	1220	1220	<b>Unch</b>
	Trissur	1215	1215	<b>Unch</b>
<b>Sesame Oil</b>	New Delhi	790	800	<b>-10</b>
	Mumbai	800	800	<b>Unch</b>
<b>Kardi</b>	Mumbai	870	870	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	430	430	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Punjab	500	500	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	500	500	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	635	638	<b>-3</b>
	CNF India	668	675	<b>-7</b>
<b>Indonesia CPO USD/MT</b>	FOB	623	625	<b>-2</b>
	CNF India	648	655	<b>-7</b>
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	630	633	<b>-3</b>
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	575	578	<b>-3</b>
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	960	950	<b>10</b>
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	NR	970	<b>-</b>
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	570	573	<b>-3</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	915	920	<b>-5</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB	705	712	<b>-7</b>
<b>Argentina FOB (\$/MT)</b>		<b>11-Jun-15</b>	<b>10-Jun-15</b>	<b>Change</b>
Crude Soybean Oil Ship		700	718	<b>-18</b>
Refined Soy Oil (Bulk) Ship		724	743	<b>-19</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		680	698	<b>-18</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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