

**Domestic Fundamentals:**

- Domestic Palm Oil futures prices fell after a brief recovery on Friday along with fall in the international markets along with Ringgit appreciation and strengthening of Dollar Index (Strong Dollar Index is negative for commodities).
- Soybean Oil futures plunged due to SEA reporting imports of 289,206 tons in May 2015 from 174,209 tons in May 2014, rise of 66 percent y-o-y. Carryover from international markets also added to the sharp fall.
- Wednesday's USDA report on import of soybean oil into India from 2.00 million tonnes to 2.225 million tonnes for 2014/15 a rise of 250,000 tons coupled with higher ending stocks for India has added to bears
- Palm Oil plunged due 14 percent rise of Palm Oil imports from 624,201 tons in June 2015 from 547,151 tons. Slowing exports from Malaysia to major importing nations which is expected to wane ahead of holy month of Ramadan along with appreciating Ringgit coupled with Indonesia \$50 levy on Palm Oil exports as part of new biodiesel regulation effective from June 15, 2015 to July 1, 2015.
- India imported 1,371,662 tonnes (1,033,550 tonnes) of Vegetable oils in May 2015, increase of 33 percent. Edible oil import was 1,358,688 tonnes (1,022,004 tonnes) in May 2015, rise of 33 percent. Values in brackets represent values in the same period last year. Due to zero export duty on palm oil by Indonesia and Malaysia (except April 2015) since October 2014 and less demand of CPO for bio diesel, pushed the export of palm oil to India to reduce swelling stock held by the exporting countries i.e. Indonesian and Malaysia. Due to higher prices of oilseeds and lesser realization of oils and meals domestically, resulted in record imports of vegetable oils into India.
- According to SGS Malaysia's June 1-15 palm oil exports rose by 6.7 percent at 782,854 tons (733,613). European Union imported 152,300 tons (133,930), China 149,770 tons (196,735), India 148,800 tons (162,280), Pakistan 22,300 tons (31,500) and United States 21,650 tons (23,800). Value in bracket implies values of last month.
- According to MPOB Palm Oil production for Malaysia rose by 6.92% from 1,693,424 tonnes to 1,810,692 tonnes while exports rose by 37.32% from 1,175,248 tonnes to 1,613,566 tonnes. Ending stocks ended higher by 2.51% from 2,189,479 tonnes to 2,244,524 tonnes. Imports were also higher by 113.67% from 34,277 tonnes to 73,241 tonnes. Palm Oil exports of Malaysia from June 1-10 rose 37.4%.

**Outlook:** Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-June	-1.45	606.65	608.05	606.15	606.20
15-Aug	-10.60	593.30	594.00	583.60	583.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	4,185	-25	12960	-900
15-Aug	67,340	-5585	229080	470

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	8.80	
15-June		-22.50
15-Aug		

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-June	-5.40	453.00	455.50	449.50	450.00
15-July	-6.40	453.90	455.60	449.10	449.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	1208	-728	4939	-99
15-Jul	1165	-107	3302	233

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	0.8	
15-Jun		0.1
15-Jul		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	<b>-0.30</b>	33.03	33.09	32.78	32.84
15-Aug	<b>-0.31</b>	33.06	33.12	32.86	32.89
15-Sep	<b>-0.30</b>	33.2	33.2	32.88	32.92
15-Oct	<b>-0.30</b>	33.26	33.29	33.01	33.07
15-Dec	<b>0.33</b>	33.5	33.5	33.15	33.19

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	<b>-9</b>	2248	2270	2248	2253
15-Aug	<b>-10</b>	2262	2283	2261	2266
15-Sep	<b>-11</b>	2261	2284	2261	2266
15-Oct	<b>-13</b>	2269	2287	2269	2271

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/10/2015	6.2080	13330	3.7590	9.0367	64.09	3.1215	95.61

\* Updated as on 4:50 PM (IST), Sources – www.currencyconvertterrate.com

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-Jun-15	13-Jun-15	
Refined Soybean Oil	Kota	610	615	<b>-5</b>
	Rajkot	588	590	<b>-2</b>
	Delhi	650	655	<b>-5</b>
	Mumbai	600	600	Unch
	Indore	615	615	Unch
	Kandla/Mundra	600	600	Unch
	Kolkata	615	615	Unch
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	572	572	Unch
	Akola	632	635	<b>-3</b>
	Amrawati	631	634	<b>-3</b>
	Jalna	640	640	Unch
	Nagpur	635	635	Unch
	Alwar	NR	NR	-
	Solapur	645	645	Unch
	Bundi	615	615	Unch
	Dhule	640	640	Unch
Palm Oil	Rajkot	513	518	<b>-5</b>
	Hyderabad	504	513	<b>-9</b>
	Delhi	565	575	<b>-10</b>
	Kandla (Crude Palm Oil)	457	460	<b>-3</b>
	Kandla (RBD Palm oil)	490	495	<b>-5</b>
	Mumbai RBD Pamolein	512	512	Unch
	Kandla RBD Pamolein	515	515	Unch

	Mangalore RBD Pamolein	505	505	Unch
	Chennai RBD Pamolein	505	505	Unch
	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	488	488	Unch
	Haldia	508	508	Unch
	PFAD (Kandla)	375	375	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	640	640	Unch
	Kandla/Mundra (Crude)	645	645	Unch
	Erode (Expeller Oil)	720	720	Unch
	Hyderabad (Ref)	684	684	Unch
	Chennai	690	690	Unch
	Latur (Expeller Oil)	660	660	Unch
	Chellakere (Expeller Oil)	630	625	5
Groundnut Oil	Rajkot	1005	1000	5
	Chennai	970	970	Unch
	Delhi	950	925	25
	Hyderabad *	990	990	Unch
	Mumbai	960	960	Unch
	Gondal	975	990	-15
	Jamnagar	975	1000	-25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	845	845	Unch
	Sri-GangaNagar(Exp Oil)	780	780	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	780	Unch
	Jaipur (Expeller Oil)	831	828	3
	New Delhi (Expeller Oil)	812	805	7
	Hapur (Expeller Oil)	870	880	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	850	850	Unch
	Kota (Kacchi Ghani Oil)	855	855	Unch
	Jaipur (Kacchi Ghani Oil)	878	872	6
	Agra (Kacchi Ghani Oil)	915	910	5
	Bharatpur (Kacchi Ghani Oil)	910	905	5
	Neewai (Kacchi Ghani Oil)	868	860	8
	Hapur (Kacchi Ghani Oil)	920	930	-10
Refined Cottonseed Oil	Mumbai	612	610	2
	Rajkot	615	620	-5



	New Delhi	605	605	Unch
	Hyderabad	585	585	Unch
Coconut Oil	Kangayan (Crude)	1150	1150	Unch
	Cochin	1220	1220	Unch
	Trissur	1210	1210	Unch
Sesame Oil	New Delhi	800	790	10
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	435	430	5
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	630	638	-8
	CNF India	670	670	Unch
Indonesia CPO USD/MT	FOB	620	625	-5
	CNF India	650	650	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	625	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	570	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	970	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	565	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	915	915	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	705	Closed	-
Argentina FOB (\$/MT)		13-Jun-15	12-Jun-15	Change
Crude Soybean Oil Ship		NA	693	-
Refined Soy Oil (Bulk) Ship		NA	717	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	673	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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