

Domestic Fundamentals:

- Domestic Palm Oil prices remain unchanged while futures rose on carryover from international markets and depreciation of Ringgit and Rupee. Soybean Oil domestic markets remain unchanged while futures rose on carryover from international markets apart from depreciation of Indian Rupee. Weaker than expected soybean planting report from United States added to prices.
- NOPA reported said in its monthly report that US crushers crushed 148.416 million bushels of soybeans in May 2015, up 15 percent from the same period last year.. Soyoil stocks rose from 1.441 billion lbs in April to 1.578 billion lbs in May.
- SEA reported imports of Soybean oil at 289,206 tons in May 2015 from 174,209 tons in May 2014, rise of 66 percent y-o-y. Palm Oil imports rose by 14 percent from 624,201 tons in May 2015 from 547,151 tons in corresponding period last year.
- USDA reported imports of soybean oil into India increased from 2.00 million tonnes to 2.225 million tonnes for 2014/15 a rise of 250,000 tons coupled with higher ending stocks of 3.00 Lakh tons from 2.65 lakh tons.
- Indonesia will levy \$50 on Palm Oil exports as part of new biodiesel regulation effective from June 15, 2015 to July 1, 2015.
- India imported 1,371,662 tonnes (1,033,550 tonnes) of Vegetable oils in May 2015, increase of 33 percent. Edible oil import was 1,358,688 tonnes (1,022,004 tonnes) in May 2015, rise of 33 percent. Values in brackets represent values in the same period last year. Due to zero export duty on palm oil by Indonesia and Malaysia (except April 2015) since October 2014 and less demand of CPO for bio diesel, pushed the export of palm oil to India to reduce swelling stock held by the exporting countries i.e. Indonesian and Malaysia. Due to higher prices of oilseeds and lesser realization of oils and meals domestically, resulted in record imports of vegetable oils into India.
- According to SGS Malaysia's June 1-15 palm oil exports rose by 6.7 percent at 782,854 tons (733,613). European Union imported 152,300 tons (133,930), China 149,770 tons (196,735), India 148,800 tons (162,280), Pakistan 22,300 tons (31,500) and United States 21,650 tons (23,800). Value in bracket implies values of last month.

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	1.40	608.65	609.65	608.00	608.60
15-Aug	3.80	585.90	589.80	585.20	588.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	1,850	-2335	11700	-1260
15-Aug	44,790	-22550	227390	-1690

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	6.40	
15-June		-20.60
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-June	4.30	451.00	455.20	451.00	454.50
15-July	4.50	452.10	455.50	452.10	454.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	822	-386	4757	-182
15-Jul	909	-256	3427	125

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	2.5	
15-Jun		0
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	0.26	32.7	33.08	32.69	32.95
15-Aug	0.26	32.74	33.12	32.74	33
15-Sep	0.29	32.8	33.2	32.8	33.09
15-Oct	0.26	32.86	33.24	32.86	33.15
15-Dec	0.29	33.02	33.43	33.02	33.28

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	38	2262	2290	2249	2290
15-Aug	27	2275	2298	2258	2292
15-Sep	24	2272	2297	2261	2290
15-Oct	23	2280	2299	2267	2294

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/10/2015	6.0984	13315.6	3.7552	9.0522	64.24	3.1172	95.2

* Updated as on 5:00 PM (IST), Sources – www.currencyconvertterrate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Jun-15	15-Jun-15	
Refined Soybean Oil	Kota	615	610	5
	Rajkot	585	588	-3
	Delhi	650	650	Unch
	Mumbai	595	600	-5
	Indore	615	615	Unch
	Kandla/Mundra	595	600	-5
	Kolkata	610	615	-5
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	550	555	-5
	Kandla/Mundra (Soy Degum)	570	572	-2
	Akola	637	632	5
	Amrawati	636	631	5
	Jalna	644	640	4
	Nagpur	640	635	5
	Alwar	NR	NR	-
	Solapur	646	645	1
	Bundi	615	615	Unch
	Dhule	645	640	5
Palm Oil	Rajkot	515	513	2
	Hyderabad	504	504	Unch
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	457	457	Unch
	Kandla (RBD Palm oil)	490	490	Unch
	Mumbai RBD Pamolein	512	512	Unch
	Kandla RBD Pamolein	515	515	Unch

	Mangalore RBD Pamolein	507	505	2
	Chennai RBD Pamolein	507	505	2
	Kakinada RBD Pamolein	495	490	5
	KPT (krishna patnam)	492	488	4
	Haldia	508	508	Unch
	PFAD (Kandla)	380	375	5
	Refined Palm Stearin (Kandla)	370	365	5
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	635	640	-5
	Kandla/Mundra (Crude)	645	645	Unch
	Erode (Expeller Oil)	720	720	Unch
	Hyderabad (Ref)	679	684	-5
	Chennai	690	690	Unch
	Latur (Expeller Oil)	655	660	-5
	Chellakere (Expeller Oil)	625	630	-5
Groundnut Oil	Rajkot	990	1005	-15
	Chennai	960	970	-10
	Delhi	950	950	Unch
	Hyderabad *	990	990	Unch
	Mumbai	960	960	Unch
	Gondal	970	975	-5
	Jamnagar	975	975	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	845	845	Unch
	Sri-GangaNagar(Exp Oil)	790	780	10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	770	780	-10
	Jaipur (Expeller Oil)	831	831	Unch
	New Delhi (Expeller Oil)	812	812	Unch
	Hapur (Expeller Oil)	850	870	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	855	850	5
	Kota (Kacchi Ghani Oil)	860	855	5
	Jaipur (Kacchi Ghani Oil)	878	878	Unch
	Agra (Kacchi Ghani Oil)	905	915	-10
	Bharatpur (Kacchi Ghani Oil)	900	910	-10
	Neewai (Kacchi Ghani Oil)	868	868	Unch
	Hapur (Kacchi Ghani Oil)	900	920	-20
Refined Cottonseed Oil	Mumbai	612	612	Unch
	Rajkot	620	615	5



	New Delhi	605	605	Unch
	Hyderabad	585	585	Unch
Coconut Oil	Kangayan (Crude)	1160	1150	10
	Cochin	1220	1220	Unch
	Trissur	1210	1210	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	435	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	635	630	5
	CNF India	670	670	Unch
Indonesia CPO USD/MT	FOB	620	620	Unch
	CNF India	650	650	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	630	625	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	575	570	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	970	970	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	965	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	570	565	5
Ukraine Origin CSFO USD/MT Kandla	CIF	910	915	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	704	705	-1
Argentina FOB (\$/MT)		15-Jun-15	13-Jun-15	Change
Crude Soybean Oil Ship		691	NA	-
Refined Soy Oil (Bulk) Ship		715	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		671	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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