

Domestic Fundamentals:

- Domestic vegetable oil prices fell today while futures rose on carryover from international markets especially Soybean Oil and appreciation of Rupee. Weaker than expected soybean planting report from United States added to prices.
- Malaysia kept CPO export tax duty-free during the month of July 2015. The reference price is RM 2203.69(\$587.81) per tonne. Price above RM 2250 incurs tax which starts from 4.5 percent to max of 8.5percent.
- Indonesia's exports of palm and palm kernel oils for May fell 1 percent from April to 2.215 million tonnes: GAPKI
- Ukraine exported 265 thsd tonnes of sunflower oil in May 2015, 19 percent lower compared to April 2015, and down 48% y-o-y basis. India imported 48 percent of the total while Iran and China were 13 percent and 5 percent each.
- NOPA reported said in its monthly report that US crushers crushed 148.416 million bushels of soybeans in May 2015, up 15 percent from the same period last year.. Soyoil stocks rose from 1.441 billion lbs in April to 1.578 billion lbs in May.
- SEA reported imports of Soybean oil at 289,206 tons in May 2015 from 174,209 tons in May 2014, rise of 66 percent y-o-y. Palm Oil imports rose by 14 percent from 624,201 tons in May 2015 from 547,151 tons in corresponding period last year.
- Indonesia will levy \$50 on Palm Oil exports as part of new biodiesel regulation effective from June 15, 2015 to July 1, 2015.
- India imported 1,371,662 tonnes (1,033,550 tonnes) of Vegetable oils in May 2015, increase of 33 percent. Edible oil import was 1,358,688 tonnes (1,022,004 tonnes) in May 2015, rise of 33 percent. Values in brackets represent values in the same period last year.
- According to SGS Malaysia's June 1-15 palm oil exports rose by 6.7 percent at 782,854 tons (733,613). European Union imported 152,300 tons (133,930), China 149,770 tons (196,735), India 148,800 tons (162,280), Pakistan 22,300 tons (31,500) and United States 21,650 tons (23,800). Value in bracket implies values of last month.

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with firm trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	3.25	609.50	611.75	609.40	611.75
15-Aug	3.95	590.25	593.00	589.00	592.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	1,365	-485	10760	-940
15-Aug	54,380	9590	231385	3995

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	1.25	
15-June		-19.35
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-June	2.80	452.40	457.20	451.60	456.80
15-July	2.50	451.10	456.90	451.10	456.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	1021	199	4220	-537
15-Jul	856	-53	3550	123

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	3.2	3.6
15-Jun		-0.4
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	0.29	32.89	33.2	32.89	33.19
15-Aug	0.3	32.97	33.27	32.96	33.27
15-Sep	0.29	33.03	33.34	33.03	33.34
15-Oct	0.28	33.23	33.41	33.17	33.41
15-Dec	0.30	33.31	33.61	33.29	33.61

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	-1	2286	2297	2277	2288
15-Aug	-2	2290	2303	2283	2292
15-Sep	unch	2290	2303	2280	2291
15-Oct	-2	2293	2305	2286	2293

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/10/2015	6.0978	13333.3	3.7552	9.03460	64.14	3.1148	95.2

* Updated as on 5:00 PM (IST), Sources – www.currencyconvertterrate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Jun-15	16-Jun-15	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	585	585	Unch
	Delhi	650	650	Unch
	Mumbai	595	595	Unch
	Indore	613	615	-2
	Kandla/Mundra	595	595	Unch
	Kolkata	610	610	Unch
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	555	550	5
	Kandla/Mundra (Soy Degum)	570	570	Unch
	Akola	632	637	-5
	Amrawati	631	636	-5
	Jalna	639	644	-5
	Nagpur	632	640	-8
	Alwar	NR	NR	-
	Solapur	642	646	-4
	Bundi	618	615	3
	Dhule	642	645	-3
Palm Oil	Rajkot	515	515	Unch
	Hyderabad	504	504	Unch
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	460	457	3
	Kandla (RBD Palm oil)	490	490	Unch
	Mumbai RBD Pamolein	515	512	3



	Kandla RBD Pamolein	520	515	5
	Mangalore RBD Pamolein	510	507	3
	Chennai RBD Pamolein	510	507	3
	Kakinada RBD Pamolein	495	495	Unch
	KPT (krishna patnam)	492	492	Unch
	Haldia	510	508	2
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	630	635	-5
	Kandla/Mundra (Crude)	645	645	Unch
	Erode (Expeller Oil)	715	720	-5
	Hyderabad (Ref)	675	679	-4
	Chennai	680	690	-10
	Latur (Expeller Oil)	655	655	Unch
	Chellakere (Expeller Oil)	625	625	Unch
Groundnut Oil	Rajkot	980	990	-10
	Chennai	960	960	Unch
	Delhi	950	950	Unch
	Hyderabad *	990	990	Unch
	Mumbai	950	960	-10
	Gondal	975	970	5
	Jamnagar	990	975	15
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	845	845	Unch
	Sri-GangaNagar(Exp Oil)	780	790	-10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	775	770	5
	Jaipur (Expeller Oil)	835	831	4
	New Delhi (Expeller Oil)	812	812	Unch
	Hapur (Expeller Oil)	860	850	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	855	855	Unch
	Kota (Kacchi Ghani Oil)	860	860	Unch
	Jaipur (Kacchi Ghani Oil)	890	878	12
	Agra (Kacchi Ghani Oil)	915	905	10
	Bharatpur (Kacchi Ghani Oil)	910	900	10
	Neewai (Kacchi Ghani Oil)	874	868	6
	Hapur (Kacchi Ghani Oil)	910	900	10
Refined Cottonseed Oil	Mumbai	612	612	Unch

	Rajkot	618	620	-2
	New Delhi	605	605	Unch
	Hyderabad	580	585	-5
Coconut Oil	Kangayan (Crude)	1180	1160	20
	Cochin	1210	1220	-10
	Trissur	1210	1210	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	435	435	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	640	635	5
	CNF India	673	670	3
Indonesia CPO USD/MT	FOB	628	620	8
	CNF India	653	650	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	635	630	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	575	575	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	960	970	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	990	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	568	570	-2
Ukraine Origin CSFO USD/MT Kandla	CIF	905	910	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	713	704	9
Argentina FOB (\$/MT)		16-Jun-15	15-Jun-15	Change
Crude Soybean Oil Ship		696	691	5
Refined Soy Oil (Bulk) Ship		720	715	5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		676	671	5
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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