

Domestic Fundamentals:

- Domestic Palm oil prices fell today with futures rose on carryover from international markets with appreciation of Ringgit and Rupee. Soybean Oil fell on carryover from international markets and appreciation of Rupee with strong supplies.
- Malaysia kept CPO export tax duty-free during the month of July 2015. The reference price is RM 2203.69(\$587.81) per tonne. Price above RM 2250 incurs tax which starts from 4.5 percent to max of 8.5percent.
- Indonesia's exports of palm and palm kernel oils for May fell 1 percent from April to 2.215 million tonnes: GAPKI
- Ukraine exported 265 thsd tonnes of sunflower oil in May 2015, 19 percent lower compared to April 2015, and down 48% y-o-y basis. India imported 48 percent of the total while Iran and China were 13 percent and 5 percent each.
- NOPA reported said in its monthly report that US crushers crushed 148.416 million bushels of soybeans in May 2015, up 15 percent from the same period last year.. Soyoil stocks rose from 1.441 billion lbs in April to 1.578 billion lbs in May.
- SEA reported imports of Soybean oil at 289,206 tons in May 2015 from 174,209 tons in May 2014, rise of 66 percent y-o-y. Palm Oil imports rose by 14 percent from 624,201 tons in May 2015 from 547,151 tons in corresponding period last year.
- Indonesia will levy \$50 on Palm Oil exports as part of new biodiesel regulation effective from June 15, 2015 to July 1, 2015.
- India imported 1,371,662 tonnes (1,033,550 tonnes) of Vegetable oils in May 2015, increase of 33 percent. Edible oil import was 1,358,688 tonnes (1,022,004 tonnes) in May 2015, rise of 33 percent. Values in brackets represent values in the same period last year.
- According to SGS Malaysia's June 1-15 palm oil exports rose by 6.7 percent at 782,854 tons (733,613). European Union imported 152,300 tons (133,930), China 149,770 tons (196,735), India 148,800 tons (162,280), Pakistan 22,300 tons (31,500) and United States 21,650 tons (23,800). Value in bracket implies values of last month.

Outlook: Edible oil basket is expected to feature weak tone with soy and palm and rapeseed/mustard oil with weak trend and in the spot market. in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	-0.55	609.00	610.40	607.50	609.60
15-Aug	-5.70	587.35	587.35	582.30	582.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	3,605	2240	9180	-1580
15-Aug	50,185	-4195	238005	6620

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	2.40	
15-June		-26.80
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-June	-2.50	451.70	452.70	450.10	450.80
15-July	-3.40	452.00	452.10	449.60	450.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	565	-456	4191	-29
15-Jul	1085	229	3669	119

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	5.2	
15-Jun		-0.8
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	-0.24	32.8	32.85	32.52	32.61
15-Aug	-0.24	32.9	32.93	32.61	32.7
15-Sep	-0.25	32.94	32.97	32.7	32.77
15-Oct	-0.24	33.04	33.06	32.79	32.86
15-Dec	-0.26	33.25	33.27	32.79	33.03

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	-60	2265	2265	2228	2228
15-Aug	-55	2270	2270	2236	2236
15-Sep	-55	2270	2270	2235	2236
15-Oct	-57	2284	2273	2249	2249

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/18/2015	6.09144	13333.3	3.74623	9.05366	63.73	3.08446	93.91

* Updated as on 5:00 PM (IST), Sources – www.currencyconvertterrate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-Jun-15	17-Jun-15	
Refined Soybean Oil	Kota	610	615	-5
	Rajkot	580	585	-5
	Delhi	650	650	Unch
	Mumbai	595	595	Unch
	Indore	612	613	-1
	Kandla/Mundra	595	595	Unch
	Kolkata	610	610	Unch
	Indore (Soy Solvent Crude)	585	590	-5
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	570	570	Unch
	Akola	632	632	Unch
	Amrawati	631	631	Unch
	Jalna	639	639	Unch
	Nagpur	632	632	Unch
	Alwar	NR	NR	-
	Solapur	642	642	Unch
	Bundi	616	618	-2
	Dhule	642	642	Unch
Palm Oil	Rajkot	512	515	-3
	Hyderabad	508	504	4
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	456	460	-4
	Kandla (RBD Palm oil)	490	490	Unch
	Mumbai RBD Pamolein	512	515	-3

	Kandla RBD Pamolein	515	520	-5
	Mangalore RBD Pamolein	505	510	-5
	Chennai RBD Pamolein	505	510	-5
	Kakinada RBD Pamolein	495	495	Unch
	KPT (krishna patnam)	492	492	Unch
	Haldia	510	510	Unch
	PFAD (Kandla)	370	380	-10
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	625	630	-5
	Kandla/Mundra (Crude)	635	645	-10
	Erode (Expeller Oil)	710	715	-5
	Hyderabad (Ref)	675	675	Unch
	Chennai	685	680	5
	Latur (Expeller Oil)	655	655	Unch
	Chellakere (Expeller Oil)	625	625	Unch
Groundnut Oil	Rajkot	1000	980	20
	Chennai	960	960	Unch
	Delhi	950	950	Unch
	Hyderabad *	990	990	Unch
	Mumbai	950	950	Unch
	Gondal	1000	975	25
	Jamnagar	1000	990	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	842	845	-3
	Sri-GangaNagar(Exp Oil)	795	780	15
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	775	5
	Jaipur (Expeller Oil)	831	835	-4
	New Delhi (Expeller Oil)	812	812	Unch
	Hapur (Expeller Oil)	860	860	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	855	5
	Kota (Kacchi Ghani Oil)	870	860	10
	Jaipur (Kacchi Ghani Oil)	881	890	-9
	Agra (Kacchi Ghani Oil)	925	915	10
	Bharatpur (Kacchi Ghani Oil)	920	910	10
	Neewai (Kacchi Ghani Oil)	874	874	Unch
	Hapur (Kacchi Ghani Oil)	900	910	-10
Refined Cottonseed Oil	Mumbai	610	612	-2

	Rajkot	620	618	2
	New Delhi	605	605	Unch
	Hyderabad	585	580	5
Coconut Oil	Kangayan (Crude)	1160	1180	-20
	Cochin	1210	1210	Unch
	Trissur	1200	1210	-10
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	435	435	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	635	640	-5
	CNF India	665	673	-8
Indonesia CPO USD/MT	FOB	623	628	-5
	CNF India	645	653	-8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	633	635	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	575	575	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	960	960	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	960	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	568	568	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	900	905	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	730	713	17
Argentina FOB (\$/MT)		17-Jun-15	16-Jun-15	Change
Crude Soybean Oil Ship		697	696	1
Refined Soy Oil (Bulk) Ship		721	720	1
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		677	676	1
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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