

**Domestic Fundamentals:**

- Domestic palm oil prices fell with futures on appreciation of Rupee and impact of imports, stock at ports and in pipelines. Soybean Oil in spot markets were unchanged while futures fell on appreciation of Rupee and expiry of June futures contract on NCDEX which made the commodity volatile in futures market. Record imports, stock at ports and in pipelines also had impact over prices continuing the trend seen over this week.
- Malaysia kept CPO export tax duty-free during the month of July 2015. The reference price is RM 2203.69(\$587.81) per tonne. Price above RM 2250 incurs tax which starts from 4.5 percent to max of 8.5percent.
- Indonesia's exports of palm and palm kernel oils for May fell 1 percent from April to 2.215 million tonnes: GAPKI
- Ukraine exported 265 thsd tonnes of sunflower oil in May 2015, 19 percent lower compared to April 2015, and down 48% y-o-y basis. India imported 48 percent of the total while Iran and China were 13 percent and 5 percent each.
- SEA reported imports of Soybean oil at 289,206 tons in May 2015 from 174,209 tons in May 2014, rise of 66 percent y-o-y. Palm Oil imports rose by 14 percent from 624,201 tons in May 2015 from 547,151 tons in corresponding period last year.
- Indonesia will levy \$50 on Palm Oil exports as part of new biodiesel regulation effective from June 15, 2015 to July 1, 2015.
- India imported 1,371,662 tonnes (1,033,550 tonnes) of Vegetable oils in May 2015, increase of 33 percent. Edible oil import was 1,358,688 tonnes (1,022,004 tonnes) in May 2015, rise of 33 percent. Values in brackets represent values in the same period last year.
- According to SGS Malaysia's June 1-15 palm oil exports rose by 6.7 percent at 782,854 tons (733,613). European Union imported 152,300 tons (133,930), China 149,770 tons (196,735), India 148,800 tons (162,280), Pakistan 22,300 tons (31,500) and United States 21,650 tons (23,800). Value in bracket implies values of last month.

**Outlook:** Edible oil basket is expected to feature weak tone with soy and palm and rapeseed/mustard oil with weak trend and in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-June	<b>3.00</b>	611.20	613.30	610.80	613.00
15-Aug	<b>-2.30</b>	581.50	585.30	578.20	579.25

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	6,645	3040	3055	-6125
15-Aug	52,355	2170	241590	3585

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	-1.00	
15-June		-33.75
15-Aug		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-June	<b>-1.10</b>	450.30	453.20	448.50	449.20
15-July	<b>-0.90</b>	449.40	453.00	447.40	448.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	609	44	4123	-68
15-Jul	930	-155	3881	212

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	5.8	
15-Jun		-0.6
15-Jul		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	<b>0.28</b>	32.31	32.59	32.16	32.53
15-Aug	<b>0.26</b>	32.4	32.67	32.25	32.6
15-Sep	<b>0.27</b>	32.45	32.75	32.32	32.68
15-Oct	<b>0.27</b>	32.5	32.81	32.4	32.74
15-Dec	<b>0.30</b>	32.68	32.99	32.51	32.93

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	<b>Unch</b>	2240	2250	2222	2230
15-Aug	<b>7</b>	2230	2258	2227	2244
15-Sep	<b>8</b>	2229	2260	2227	2245
15-Oct	<b>8</b>	2231	2259	2228	2245

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/19/2015	6.08574	13297.9	3.70861	9.06424	63.52	3.05098	94.58

\* Updated as on 5:00 PM (IST), Sources – www.currencyconvertterrate.com

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-Jun-15	18-Jun-15	
Refined Soybean Oil	Kota	610	610	<b>Unch</b>
	Rajkot	575	580	<b>-5</b>
	Delhi	650	650	<b>Unch</b>
	Mumbai	590	595	<b>-5</b>
	Indore	612	612	<b>Unch</b>
	Kandla/Mundra	590	595	<b>-5</b>
	Kolkata	610	610	<b>Unch</b>
	Indore (Soy Solvent Crude)	585	585	<b>Unch</b>
	Mumbai (Soy Degum)	555	555	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	565	570	<b>-5</b>
	Akola	632	632	<b>Unch</b>
	Amrawati	631	631	<b>Unch</b>
	Jalna	639	639	<b>Unch</b>
	Nagpur	632	632	<b>Unch</b>
	Alwar	NR	NR	<b>-</b>
	Solapur	642	642	<b>Unch</b>
	Bundi	612	616	<b>-4</b>
	Dhule	642	642	<b>Unch</b>
Palm Oil	Rajkot	510	512	<b>-2</b>
	Hyderabad	508	508	<b>Unch</b>
	Delhi	565	565	<b>Unch</b>
	Kandla (Crude Palm Oil)	455	456	<b>-1</b>
	Kandla (RBD Palm oil)	488	490	<b>-2</b>
	Mumbai RBD Pamolein	512	512	<b>Unch</b>

	Kandla RBD Pamolein	515	515	Unch
	Mangalore RBD Pamolein	505	505	Unch
	Chennai RBD Pamolein	505	505	Unch
	Kakinada RBD Pamolein	495	495	Unch
	KPT (krishna patnam)	490	492	-2
	Haldia	508	510	-2
	PFAD (Kandla)	385	370	15
	Refined Palm Stearin (Kandla)	365	370	-5
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	625	625	Unch
	Kandla/Mundra (Crude)	630	635	-5
	Erode (Expeller Oil)	710	710	Unch
	Hyderabad (Ref)	675	675	Unch
	Chennai	685	685	Unch
	Latur (Expeller Oil)	655	655	Unch
	Chellakere (Expeller Oil)	625	625	Unch
Groundnut Oil	Rajkot	980	1000	-20
	Chennai	980	960	20
	Delhi	950	950	Unch
	Hyderabad *	990	990	Unch
	Mumbai	950	950	Unch
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	842	842	Unch
	Sri-GangaNagar(Exp Oil)	790	795	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	770	780	-10
	Jaipur (Expeller Oil)	828	831	-3
	New Delhi (Expeller Oil)	812	812	Unch
	Hapur (Expeller Oil)	850	860	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	860	Unch
	Kota (Kacchi Ghani Oil)	865	870	-5
	Jaipur (Kacchi Ghani Oil)	878	881	-3
	Agra (Kacchi Ghani Oil)	910	925	-15
	Bharatpur (Kacchi Ghani Oil)	905	920	-15
	Neewai (Kacchi Ghani Oil)	860	874	-14
	Hapur (Kacchi Ghani Oil)	890	900	-10
Refined Cottonseed Oil	Mumbai	610	610	Unch

	Rajkot	615	620	-5
	New Delhi	605	605	Unch
	Hyderabad	590	585	5
Coconut Oil	Kangayan (Crude)	1170	1160	10
	Cochin	1210	1210	Unch
	Trissur	1200	1200	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	435	435	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	633	635	-2
	CNF India	660	665	-5
Indonesia CPO USD/MT	FOB	623	623	Unch
	CNF India	640	645	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	633	633	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	575	575	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	960	960	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	945	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	565	568	-3
Ukraine Origin CSFO USD/MT Kandla	CIF	895	900	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	730	730	Unch
Argentina FOB (\$/MT)		18-Jun-15	17-Jun-15	Change
Crude Soybean Oil Ship		684	697	-13
Refined Soy Oil (Bulk) Ship		708	721	-13
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		664	677	-13
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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