

**Domestic Fundamentals:**

- Domestic palm oil prices fell with futures on appreciation of Rupee and impact of imports, stock at ports and in pipelines. Soybean Oil in spot markets were unchanged while futures fell on appreciation of Rupee and expiry of June futures contract on NCDEX which made the commodity volatile in futures market. Record imports, stock at ports and in pipelines also had impact over prices continuing the trend seen over this week.
- Malaysia kept CPO export tax duty-free during the month of July 2015. The reference price is RM 2203.69(\$587.81) per tonne. Price above RM 2250 incurs tax which starts from 4.5 percent to max of 8.5percent.
- Indonesia's exports of palm and palm kernel oils for May fell 1 percent from April to 2.215 million tonnes: GAPKI
- Ukraine exported 265 thsd tonnes of sunflower oil in May 2015, 19 percent lower compared to April 2015, and down 48% y-o-y basis. India imported 48 percent of the total while Iran and China were 13 percent and 5 percent each.
- SEA reported imports of Soybean oil at 289,206 tons in May 2015 from 174,209 tons in May 2014, rise of 66 percent y-o-y. Palm Oil imports rose by 14 percent from 624,201 tons in May 2015 from 547,151 tons in corresponding period last year.
- Indonesia will levy \$50 on Palm Oil exports as part of new biodiesel regulation effective from June 15, 2015 to July 1, 2015.
- India imported 1,371,662 tonnes (1,033,550 tonnes) of Vegetable oils in May 2015, increase of 33 percent. Edible oil import was 1,358,688 tonnes (1,022,004 tonnes) in May 2015, rise of 33 percent. Values in brackets represent values in the same period last year.
- According to SGS Malaysia's June 1-15 palm oil exports rose by 6.7 percent at 782,854 tons (733,613). European Union imported 152,300 tons (133,930), China 149,770 tons (196,735), India 148,800 tons (162,280), Pakistan 22,300 tons (31,500) and United States 21,650 tons (23,800). Value in bracket implies values of last month.

**Outlook:** Edible oil basket is expected to feature weak tone with soy and palm and rapeseed/mustard oil with weak trend and in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-June	<b>3.00</b>	611.20	613.30	610.80	613.00
15-Aug	<b>-2.30</b>	581.50	585.30	578.20	579.25

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	6,645	3040	3055	-6125
15-Aug	52,355	2170	241590	3585

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	-1.00	
15-June		-33.75
15-Aug		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-June	<b>-1.10</b>	450.30	453.20	448.50	449.20
15-July	<b>-0.90</b>	449.40	453.00	447.40	448.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	609	44	4123	-68
15-Jul	930	-155	3881	212

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	5.8	
15-Jun		-0.6
15-Jul		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	<b>0.28</b>	32.31	32.91	32.16	32.58
15-Aug	<b>0.26</b>	32.4	33	32.25	32.68
15-Sep	<b>0.27</b>	32.45	33.08	32.32	32.76
15-Oct	<b>0.27</b>	32.5	33.13	32.4	32.82
15-Dec	<b>0.30</b>	32.68	33.32	32.51	33.02

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	<b>Unch</b>	2240	2250	2222	2230
15-Aug	<b>7</b>	2230	2258	2227	2244
15-Sep	<b>8</b>	2229	2260	2227	2245
15-Oct	<b>8</b>	2231	2259	2228	2245

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/19/2015	6.08476	13315.6	3.72757	9.05152	63.55	3.06793	95.20

\* Updated as on 5:00 PM (IST), Sources – www.currencyconvertterrate.com

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Jun-15	19-Jun-15	
Refined Soybean Oil	Kota	605	610	<b>-5</b>
	Rajkot	575	575	<b>Unch</b>
	Delhi	650	650	<b>Unch</b>
	Mumbai	-	590	-
	Indore	615	612	<b>3</b>
	Kandla/Mundra	-	590	-
	Kolkata	610	610	<b>Unch</b>
	Indore (Soy Solvent Crude)	590	585	<b>5</b>
	Mumbai (Soy Degum)	-	555	-
	Kandla/Mundra (Soy Degum)	-	565	-
	Akola	634	632	<b>2</b>
	Amrawati	634	631	<b>3</b>
	Jalna	639	639	<b>Unch</b>
	Nagpur	632	632	<b>Unch</b>
	Alwar	NR	NR	-
	Solapur	642	642	<b>Unch</b>
	Bundi	608	612	<b>-4</b>
	Dhule	642	642	<b>Unch</b>
Palm Oil	Rajkot	500	510	<b>-10</b>
	Hyderabad	504	508	<b>-4</b>
	Delhi	565	565	<b>Unch</b>
	Kandla (Crude Palm Oil)	-	455	-
	Kandla (RBD Palm oil)	-	488	-
	Mumbai RBD Pamolein	-	512	-

	Kandla RBD Pamolein	-	515	-
	Mangalore RBD Pamolein	-	505	-
	Chennai RBD Pamolein	-	505	-
	Kakinada RBD Pamolein	-	495	-
	KPT (krishna patnam)	-	490	-
	Haldia	-	508	-
	PFAD (Kandla)	-	385	-
	Refined Palm Stearin (Kandla)	-	365	-
Refined Sunflower Oil	Mumbai	-	705	-
	Mumbai(Expeller Oil)	-	625	-
	Kandla/Mundra (Crude)	-	630	-
	Erode (Expeller Oil)	705	710	-5
	Hyderabad (Ref)	675	675	Unch
	Chennai	680	685	-5
	Latur (Expeller Oil)	655	655	Unch
	Chellakere (Expeller Oil)	620	625	-5
Groundnut Oil	Rajkot	1000	980	20
	Chennai	970	980	-10
	Delhi	950	950	Unch
	Hyderabad *	990	990	Unch
	Mumbai	-	950	-
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	-	842	-
	Sri-GangaNagar(Exp Oil)	-	790	-
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	760	770	-10
	Jaipur (Expeller Oil)	821	828	-7
	New Delhi (Expeller Oil)	812	812	Unch
	Hapur (Expeller Oil)	850	850	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	-	860	-
	Kota (Kacchi Ghani Oil)	860	865	-5
	Jaipur (Kacchi Ghani Oil)	871	878	-7
	Agra (Kacchi Ghani Oil)	900	910	-10
	Bharatpur (Kacchi Ghani Oil)	895	905	-10
	Neewai (Kacchi Ghani Oil)	860	860	Unch
	Hapur (Kacchi Ghani Oil)	890	890	Unch
Refined Cottonseed Oil	Mumbai	-	610	-

	Rajkot	618	615	3
	New Delhi	605	605	Unch
	Hyderabad	585	590	-5
Coconut Oil	Kangayan (Crude)	1160	1170	-10
	Cochin	-	1210	-
	Trissur	1180	1200	-20
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	-	800	-
Kardi	Mumbai	-	870	-
Rice Bran Oil (40%)	New Delhi	435	435	Unch
Rice Bran Oil (4%)	Punjab	-	500	-
Rice Bran Oil (4%)	Uttar Pradesh	-	500	-
Malaysia Palmolein USD/MT	FOB	-	633	-
	CNF India	-	660	-
Indonesia CPO USD/MT	FOB	-	623	-
	CNF India	-	640	-
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	633	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	575	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	960	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	565	-
Ukraine Origin CSFO USD/MT Kandla	CIF	-	895	-
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	750	-
Argentina FOB (\$/MT)		19-Jun-15	18-Jun-15	Change
Crude Soybean Oil Ship		687	684	3
Refined Soy Oil (Bulk) Ship		711	708	3
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		667	664	3
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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