



Domestic Fundamentals:

- Domestic palm oil prices fell with futures on appreciation of Rupee and carryover of prices from BMD futures on lower than expected rise in exports of Palm oil from Malaysia and appreciation of ringgit coupled with impact of steep rise in imports, stock at ports and in pipelines in India. Soybean Oil in spot markets were unchanged while futures fell on appreciation of Rupee and impact of higher expected crops in India and record imports, stock at ports and in pipelines.
- According to SEA India can produce 10% more Soybean compared to last year exceeding 10 million tons in this kharif season largely due to higher rains in producing regions of Madhya Pradesh and Maharashtra in the monsoon season starting 1 June, 2015. IMD has reported 22 percent higher rainfall than long term average last in central India.
- Malaysia exported 1,081,734 tons (1,046,966) during 1-20 June according to SGS, up 3.3 percent from corresponding period last month. Top exporting destinations were European Union 225,594 tons (207,730), China 212,270 tons (272,915), India 201,700 tons (250,530), United States 32,650 tons (42,300) and Pakistan 30,050 tons (31,500). Values in brackets are figures of corresponding period last month.
- SEA reported that Groundnut area in Gujarat may increase by 20 percent due to higher ruling prices of Groundnut and lower prices of cotton.
- Malaysia kept CPO export tax duty-free during the month of July 2015. The reference price is RM 2203.69 (\$587.81) per tonne. Price above RM 2250 incurs tax which starts from 4.5 percent to max of 8.5 percent.
- Indonesia's exports of palm and palm kernel oils for May fell 1 percent from April to 2.215 million tonnes: GAPKI
- SEA reported imports of Soybean oil at 289,206 tons in May 2015 from 174,209 tons in May 2014, rise of 66 percent y-o-y. Palm Oil imports rose by 14 percent from 624,201 tons in May 2015 from 547,151 tons in corresponding period last year.
- Indonesia will levy \$50 on Palm Oil exports and \$30 in palm products as part of new biodiesel regulation effective from June 15, 2015 has been postponed to July 1, 2015.
- India imported 1,371,662 tonnes (1,033,550 tonnes) of Vegetable oils in May 2015, increase of 33 percent. Edible oil import was 1,358,688 tonnes (1,022,004 tonnes) in May 2015, rise of 33 percent. Values in brackets represent values in the same period last year.

Outlook: Edible oil basket is expected to feature mix tone with soy and palm with weak tone while rapeseed/mustard oil with range bound trend in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	-1.85	580.00	580.45	575.20	579.95
15-Aug	-1.75	570.20	570.55	565.70	570.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	41,295	34650	243320	240265
15-Aug	3,175	-49180	42195	-199395

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	35.05	45.00
15-June		-9.95
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-June	-2.20	449.20	450.00	446.80	448.00
15-July	-2.90	448.30	448.80	445.50	447.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	608	-1	3949	-174
15-Jul	819	-111	4256	375

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	9	9.9
15-Jun		-0.9
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	-0.07	32.59	32.66	32.46	32.48
15-Aug	-0.07	32.7	32.7	32.56	32.56
15-Sep	-0.07	32.72	32.73	32.64	32.64
15-Oct	-0.04	32.7	32.79	32.7	32.75
15-Dec	-0.06	33	33.01	32.86	32.9

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	-27	2242	2242	2204	2205
15-Aug	-17	2245	2245	2216	2219
15-Sep	-17	2242	2245	2218	2220
15-Oct	-16	2240	2241	2222	2223

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/19/2015	6.08362	13330.0	3.7355	9.08650	63.51	3.0973	95.20

* Updated as on 5:00 PM (IST), Sources – www.currencyconvertterrate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-Jun-15	20-Jun-15	
Refined Soybean Oil	Kota	600	605	-5
	Rajkot	571	575	-4
	Delhi	630	650	-20
	Mumbai	595	590	5
	Indore	615	615	Unch
	Kandla/Mundra	595	590	5
	Kolkata	610	610	Unch
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	550	555	-5
	Kandla/Mundra (Soy Degum)	570	565	5
	Akola	-	634	-
	Amrawati	-	634	-
	Jalna	-	639	-
	Nagpur	-	632	-
	Alwar	NR	NR	-
	Solapur	-	642	-
	Bundi	605	608	-3
	Dhule	-	642	-
Palm Oil	Rajkot	508	500	8
	Hyderabad	504	504	Unch
	Delhi	560	565	-5
	Kandla (Crude Palm Oil)	457	455	2
	Kandla (RBD Palm oil)	490	488	2
	Mumbai RBD Pamolein	512	512	Unch

	Kandla RBD Pamolein	515	515	Unch
	Mangalore RBD Pamolein	507	505	2
	Chennai RBD Pamolein	507	505	2
	Kakinada RBD Pamolein	495	495	Unch
	KPT (krishna patnam)	492	490	2
	Haldia	508	508	Unch
	PFAD (Kandla)	380	385	-5
	Refined Palm Stearin (Kandla)	370	365	5
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	635	625	10
	Kandla/Mundra (Crude)	645	630	15
	Erode (Expeller Oil)	705	705	Unch
	Hyderabad (Ref)	675	675	Unch
	Chennai	675	680	-5
	Latur (Expeller Oil)	650	655	-5
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1025	1000	25
	Chennai	980	970	10
	Delhi	950	950	Unch
	Hyderabad *	990	990	Unch
	Mumbai	960	950	10
	Gondal	1025	1000	25
	Jamnagar	1010	1000	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	845	842	3
	Sri-GangaNagar(Exp Oil)	790	790	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	760	760	Unch
	Jaipur (Expeller Oil)	815	821	-6
	New Delhi (Expeller Oil)	805	812	-7
	Hapur (Expeller Oil)	850	850	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	855	860	-5
	Kota (Kacchi Ghani Oil)	860	860	Unch
	Jaipur (Kacchi Ghani Oil)	867	871	-4
	Agra (Kacchi Ghani Oil)	895	900	-5
	Bharatpur (Kacchi Ghani Oil)	890	895	-5
	Neewai (Kacchi Ghani Oil)	856	860	-4
	Hapur (Kacchi Ghani Oil)	880	890	-10
Refined Cottonseed Oil	Mumbai	612	610	2



	Rajkot	620	618	2
	New Delhi	605	605	Unch
	Hyderabad	590	585	5
Coconut Oil	Kangayan (Crude)	1160	1160	Unch
	Cochin	1220	1210	10
	Trissur	1150	1180	-30
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	435	435	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	635	633	2
	CNF India	670	660	10
Indonesia CPO USD/MT	FOB	620	623	-3
	CNF India	650	640	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	630	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	570	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	960	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	560	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	910	895	15
Rapeseed Oil Rotterdam Euro/MT	FOB	735	Closed	-
Argentina FOB (\$/MT)		20-Jun-15	19-Jun-15	Change
Crude Soybean Oil Ship		NA	687	-
Refined Soy Oil (Bulk) Ship		NA	711	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	667	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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