

Domestic Fundamentals:

- Domestic palm oil prices fell with futures on weak demand amid ample supplies and on lower than expected rise in exports of Palm oil from Malaysia and with impact of steep rise in imports, stock at ports and in pipelines in India. Soybean Oil in spot markets rose on Rupee depreciation and carryover of international markets and weak US crop planting report.
- US soybean planting is reported at 90% by 21 June which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year.
- According to SEA India can produce 10% more Soybean compared to last year exceeding 10 million tons in this kharif season largely due to higher rains in producing regions of Madhya Pradesh and Maharashtra in the monsoon season starting 1 June, 2015. IMD has reported 22 percent higher rainfall than long term average last in central India.
- Malaysia exported 1,081,734 tons (1,046,966) during 1-20 June according to SGS, up 3.3 percent from corresponding period last month. Top exporting destinations were European Union 225,594 tons (207,730), China 212,270 tons (272,915), India 201,700 tons (250,530), United States 32,650 tons (42,300) and Pakistan 30,050 tons (31,500). Values in brackets are figures of corresponding period last month.
- SEA reported that Groundnut area in Gujarat may increase by 20 percent due to higher ruling prices of Groundnut and lower prices of cotton.
- Malaysia kept CPO export tax duty-free during the month of July 2015. The reference price is RM 2203.69(\$587.81) per tonne. Price above RM 2250 incurs tax which starts from 4.5 percent to max of 8.5 percent.
- SEA reported imports of Soybean oil at 289,206 tons in May 2015 from 174,209 tons in May 2014, rise of 66 percent y-o-y. Palm Oil imports rose by 14 percent from 624,201 tons in May 2015 from 547,151 tons in corresponding period last year.
- Indonesia will levy \$50 on Palm Oil exports and \$30 in palm products as part of new biodiesel regulation effective from June 15, 2015 has been postponed to July 1, 2015.

Outlook: Edible oil basket is expected to feature weak tone with soy and palm and rapeseed/mustard oil with weak trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Aug	0.80	582.80	584.00	580.35	581.00
15-Oct	1.05	574.30	574.30	570.25	570.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	29,770	-11525	243860	540
15-Oct	3,120	-4260	42240	45

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	29.00	39.40
15-Aug		-10.40
15-Oct		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-June	-1.20	449.10	450.80	447.10	448.10
15-July	-1.60	449.00	449.80	446.00	447.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	570	-38	3654	-295
15-Jul	969	150	4231	-25

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	3.9	5
15-Jun		-1.1
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	0.01	33.04	33.14	32.87	32.93
15-Aug	0.02	33.16	33.21	32.95	33.01
15-Sep	0.03	33.21	33.27	33.03	33.09
15-Oct	0.03	33.31	33.33	33.13	33.16
15-Dec	0.04	33.48	33.54	33.27	33.35

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	6	2220	2220	2205	2211
15-Aug	-1	2243	2243	2216	2217
15-Sep	-1	2246	2246	2219	2219
15-Oct	1	2248	2248	2223	2224

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/19/2015	6.08365	13315.6	3.72486	9.07973	63.58	3.08594	95.32

* Updated as on 5:00 PM (IST), Sources – www.currencyconvertterrate.com

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-Jun-15	22-Jun-15	
Refined Soybean Oil	Kota	605	600	5
	Rajkot	575	571	4
	Delhi	630	630	Unch
	Mumbai	587	595	-8
	Indore	610	615	-5
	Kandla/Mundra	585	595	-10
	Kolkata	600	610	-10
	Indore (Soy Solvent Crude)	585	590	-5
	Mumbai (Soy Degum)	557	550	7
	Kandla/Mundra (Soy Degum)	572	570	2
	Akola	634	634	Unch
	Amrawati	634	634	Unch
	Jalna	639	639	Unch
	Nagpur	632	632	Unch
	Alwar	NR	NR	-
	Solapur	642	642	Unch
	Bundi	607	605	2
	Dhule	642	642	Unch
Palm Oil	Rajkot	508	508	Unch
	Hyderabad	504	504	Unch
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	452	457	-5
	Kandla (RBD Palm oil)	485	490	-5
	Mumbai RBD Pamolein	508	512	-4
	Kandla RBD Pamolein	510	515	-5



	Mangalore RBD Pamolein	500	507	-7
	Chennai RBD Pamolein	500	507	-7
	Kakinada RBD Pamolein	490	495	-5
	KPT (krishna patnam)	485	492	-7
	Haldia	500	508	-8
	PFAD (Kandla)	385	380	5
	Refined Palm Stearin (Kandla)	365	370	-5
Refined Sunflower Oil	Mumbai	695	705	-10
	Mumbai(Expeller Oil)	625	635	-10
	Kandla/Mundra (Crude)	630	645	-15
	Erode (Expeller Oil)	705	705	Unch
	Hyderabad (Ref)	670	675	-5
	Chennai	680	675	5
	Latur (Expeller Oil)	650	650	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1025	1025	Unch
	Chennai	990	980	10
	Delhi	950	950	Unch
	Hyderabad *	990	990	Unch
	Mumbai	960	960	Unch
	Gondal	1025	1025	Unch
	Jamnagar	1025	1010	15
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	840	845	-5
	Sri-GangaNagar(Exp Oil)	785	790	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	770	760	10
	Jaipur (Expeller Oil)	817	815	2
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	850	850	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	855	855	Unch
	Kota (Kacchi Ghani Oil)	855	860	-5
	Jaipur (Kacchi Ghani Oil)	873	867	6
	Agra (Kacchi Ghani Oil)	895	895	Unch
	Bharatpur (Kacchi Ghani Oil)	890	890	Unch
	Neewai (Kacchi Ghani Oil)	856	856	Unch
	Hapur (Kacchi Ghani Oil)	880	880	Unch
Refined Cottonseed Oil	Mumbai	610	612	-2
	Rajkot	615	620	-5



	New Delhi	605	605	Unch
	Hyderabad	585	590	-5
Coconut Oil	Kangayan (Crude)	1165	1160	5
	Cochin	1220	1220	Unch
	Trissur	1150	1150	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	860	870	-10
Rice Bran Oil (40%)	New Delhi	435	435	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	630	635	-5
	CNF India	665	670	-5
Indonesia CPO USD/MT	FOB	620	620	Unch
	CNF India	640	650	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	628	630	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	568	570	-2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	950	960	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	940	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	560	560	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	890	910	-20
Rapeseed Oil Rotterdam Euro/MT	FOB	730	735	-5
Argentina FOB (\$/MT)		22-Jun-15	20-Jun-15	Change
Crude Soybean Oil Ship		690	NA	-
Refined Soy Oil (Bulk) Ship		714	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		670	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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