

Domestic Fundamentals:

- Domestic physical palm oil prices was range bound with futures rose on carryover of BMD Malaysia futures due to depreciation of Ringgit with markets are searching for further cues. Soybean Oil was flat in spot markets while it rose on futures on buying at lower levels and carryover of international markets weak coupled with US crop planting report.
- US soybean planting is reported at 90% by 21 June which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year.
- According to SEA India can produce 10% more Soybean compared to last year exceeding 10 million tons in this kharif season largely due to higher rains in producing regions of Madhya Pradesh and Maharashtra in the monsoon season starting 1 June,2015.IMD has reported 22 percent higher rainfall than long term average last in central India.
- Malaysia exported 1,081,734 tons (1,046,966) during 1-20 June according to SGS, up 3.3 percent from corresponding period last month. Top exporting destinations were European Union 225,594 tons (207,730), China 212,270 tons (272,915), India 201,700 tons (250,530), United States 32,650 tons (42,300) and Pakistan 30,050 tons (31,500). Values in brackets are figures of corresponding period last month.
- SEA reported that Groundnut area in Gujarat may increase by 20 percent due to higher ruling prices of Groundnut and lower prices of cotton.
- Malaysia kept CPO export tax duty-free during the month of July 2015. The reference price is RM 2203.69(\$587.81) per tonne. Price above RM 2250 incurs tax which starts from 4.5 percent to max of 8.5percent.
- SEA reported imports of Soybean oil at 289,206 tons in May 2015 from 174,209 tons in May 2014, rise of 66 percent y-o-y. Palm Oil imports rose by 14 percent from 624,201 tons in May 2015 from 547,151 tons in corresponding period last year.
- Indonesia will levy \$50 on Palm Oil exports and \$30 in palm products as part of new biodiesel regulation effective from June 15, 2015 has been postponed to July 1, 2015.

Outlook: Edible oil basket is expected to feature mixed tone steady with soy and palm and rapeseed/mustard oil with weak trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Aug	3.15	581.00	584.80	578.10	583.85
15-Oct	4.65	578.70	578.70	569.00	574.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	50,690	20920	239830	-4030
15-Oct	13,135	10015	43005	765

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	26.15	35.40
15-Aug		-9.25
15-Oct		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-June	2.50	449.00	451.00	447.60	450.50
15-July	2.10	447.80	449.10	445.60	448.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	449.00	451.00	447.60	450.50
15-Jul	447.80	449.10	445.60	448.50

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	1.5	3.5
15-Jun		-2
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	0.30	32.84	33.19	32.72	33.12
15-Aug	0.29	32.88	33.27	32.8	33.19
15-Sep	0.32	32.99	33.34	32.88	33.28
15-Oct	0.33	33.02	33.4	32.94	33.35
15-Dec	0.34	33.2	33.58	33.1	33.54

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	50	2227	2263	2215	2260
15-Aug	52	2229	2271	2224	2271
15-Sep	50	2231	2274	2227	2271
15-Oct	46	2236	2276	2232	2272

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/24/2015	6.2061	13300	3.7495	9.0585	63.57	3.0738	95.33

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Jun-15	23-Jun-15	
Refined Soybean Oil	Kota	605	605	Unch
	Rajkot	575	575	Unch
	Delhi	630	630	Unch
	Mumbai	592	587	5
	Indore	610	610	Unch
	Kandla/Mundra	585	585	Unch
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	585	585	Unch
	Mumbai (Soy Degum)	560	557	3
	Kandla/Mundra (Soy Degum)	555	552	3
	Akola	631	634	-3
	Amrawati	631	634	-3
	Jalna	637	639	-2
	Nagpur	631	632	-1
	Alwar	NR	NR	-
	Solapur	640	642	-2
	Bundi	607	607	Unch
	Dhule	639	642	-3
Palm Oil	Rajkot	505	508	-3
	Hyderabad	504	504	Unch
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	452	452	Unch
	Kandla (RBD Palm oil)	480	485	-5
	Mumbai RBD Pamolein	508	508	Unch
	Kandla RBD Pamolein	505	510	-5

	Mangalore RBD Pamolein	502	500	2
	Chennai RBD Pamolein	500	500	Unch
	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	500	500	Unch
	PFAD (Kandla)	385	385	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	695	695	Unch
	Mumbai(Expeller Oil)	620	625	-5
	Kandla/Mundra (Crude)	630	630	Unch
	Erode (Expeller Oil)	705	705	Unch
	Hyderabad (Ref)	670	670	Unch
	Chennai	675	680	-5
	Latur (Expeller Oil)	650	650	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1025	1025	Unch
	Chennai	990	990	Unch
	Delhi	950	950	Unch
	Hyderabad *	1000	990	10
	Mumbai	960	960	Unch
	Gondal	1025	1025	Unch
	Jamnagar	1025	1025	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	830	840	-10
	Sri-GangaNagar(Exp Oil)	785	785	Unch
	Alwar (Expeller Oil)	NR	NR	-
	Kota (Expeller Oil)	765	770	-5
	Jaipur (Expeller Oil)	817	817	Unch
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	850	850	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	855	855	Unch
	Kota (Kacchi Ghani Oil)	855	855	Unch
	Jaipur (Kacchi Ghani Oil)	873	873	Unch
	Agra (Kacchi Ghani Oil)	895	895	Unch
	Bharatpur (Kacchi Ghani Oil)	890	890	Unch
	Neewai (Kacchi Ghani Oil)	855	856	-1
	Hapur (Kacchi Ghani Oil)	880	880	Unch
Refined Cottonseed Oil	Mumbai	610	610	Unch
	Rajkot	615	615	Unch



	New Delhi	605	605	Unch
	Hyderabad	590	585	5
Coconut Oil	Kangayan (Crude)	1165	1165	Unch
	Cochin	1220	1220	Unch
	Trissur	1200	1150	50
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	440	435	5
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	633	630	3
	CNF India	660	665	-5
Indonesia CPO USD/MT	FOB	615	620	-5
	CNF India	635	640	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	630	628	2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	570	568	2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	940	950	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	944	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	560	560	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	900	890	10
Rapeseed Oil Rotterdam Euro/MT	FOB	734	730	4
Argentina FOB (\$/MT)		23-Jun-15	22-Jun-15	Change
Crude Soybean Oil Ship		NA	690	-
Refined Soy Oil (Bulk) Ship		NA	714	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	670	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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