



Domestic Fundamentals:

- Domestic physical palm oil prices rose while futures were range bound on Malaysian export numbers and expectation of slowdown of demand of importing countries despite depreciation of Ringgit. Soybean Oil physical prices fell sharply with futures on weak demand and advancement of monsoon which completed the coverage to all regions of India.
- According to SGS Malaysia Palm oil exports fell by 0.8 percent during June 1-25 from 1,404,964 tons to 1,393,204 in May 1-25, fall of 0.8 percent m-o-m. Major buyers were European Union 320,679 tons (305,525), China 245,320 tons (345,815, India 300,230 tons (335,180), United States 56,270 tons (42,300) and Pakistan 30,050 tons (31,500). Values in bracket represent figures of corresponding period last month. Another testing agency (ITS) reported exports increased by 1.3 percent m-o-m basis in the same period.
- US soybean planting is reported at 90% by 21 June which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year.
- Exports of Palm oil to leading consuming destinations remain a concern as period of high production increase concern of swelling stocks in second leading producing country. Both Malaysia and Indonesia has kept the export duty of Palm Oil to zero. Uncertainty over implementation biodiesel mandate in Indonesia remains a concern in Palm Oil markets. Meanwhile soy markets are supported by concern over crops in United States. High stocks in ports and in pipelines in India are a major concern for prices. Meanwhile according to SEA more imports are expected in June, swelling further stocks in ports and in pipelines.
- According to SEA India can produce 10% more Soybean compared to last year exceeding 10 million tons in this kharif season largely due to higher rains in producing regions of Madhya Pradesh and Maharashtra in the monsoon season starting 1 June, 2015. IMD has reported 24 percent higher rainfall than long term average in India.
- SEA reported that Groundnut area in Gujarat may increase by 20 percent due to higher ruling prices of Groundnut and lower prices of cotton. .
- Indonesia will levy \$50 on Palm Oil exports and \$30 in palm products as part of new biodiesel regulation effective from June 15, 2015 has been postponed to July 1, 2015.

Outlook: Edible oil basket is expected to feature mixed tone steady with soy and palm and rapeseed/mustard oil with weak trend and in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Aug	-1.60	587.00	587.55	584.10	584.40
15-Oct	-1.40	578.00	578.00	574.50	575.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	35,125	-15565	235455	-4375
15-Oct	9,935	-3200	44440	1435

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	20.60	30.00
15-Aug		-9.40
15-Oct		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-June	-0.50	453.80	453.80	451.80	452.20
15-July	-1.30	450.80	451.30	448.50	449.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	686	-258	2513	-550
15-Jul	967	-337	4907	388

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	2.8	5.8
15-Jun		-3
15-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	0.07	33.25	33.47	33.24	33.34
15-Aug	0.06	33.32	33.53	33.32	33.41
15-Sep	0.05	33.5	33.58	33.41	33.47
15-Oct	0.12	33.47	33.67	33.47	33.62
15-Dec	0.04	33.69	33.88	33.65	33.74

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	2	2262	2265	2258	2259
15-Aug	-3	2277	2282	2263	2264
15-Sep	-6	2280	2285	2263	2264
15-Oct	-3	2286	2287	2267	2269

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/25/2015	6.08835	13280	3.7564	9.0578	63.62	3.0788	95.47

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Jun-15	24-Jun-15	
Refined Soybean Oil	Kota	610	605	5
	Rajkot	580	575	5
	Delhi	630	630	Unch
	Mumbai	595	592	3
	Indore	605	610	-5
	Kandla/Mundra	590	585	5
	Kolkata	598	600	-2
	Indore (Soy Solvent Crude)	580	585	-5
	Mumbai (Soy Degum)	560	560	Unch
	Kandla/Mundra (Soy Degum)	560	555	5
	Akola	630	631	-1
	Amrawati	630	631	-1
	Jalna	642	637	5
	Nagpur	634	631	3
	Alwar	NA	NR	-
	Solapur	643	640	3
	Bundi	608	607	1
	Dhule	640	639	1
Palm Oil	Rajkot	510	505	5
	Hyderabad	499	504	-5
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	455	452	3
	Kandla (RBD Palm oil)	485	480	5
	Mumbai RBD Pamolein	508	508	Unch
	Kandla RBD Pamolein	510	505	5

	Mangalore RBD Pamolein	502	502	Unch
	Chennai RBD Pamolein	500	500	Unch
	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	500	500	Unch
	PFAD (Kandla)	385	385	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	700	695	5
	Mumbai(Expeller Oil)	620	620	Unch
	Kandla/Mundra (Crude)	630	630	Unch
	Erode (Expeller Oil)	705	705	Unch
	Hyderabad (Ref)	665	670	-5
	Chennai	670	675	-5
	Latur (Expeller Oil)	650	650	Unch
	Chellakere (Expeller Oil)	615	620	-5
Groundnut Oil	Rajkot	1025	1025	Unch
	Chennai	980	990	-10
	Delhi	950	950	Unch
	Hyderabad *	1000	1000	Unch
	Mumbai	960	960	Unch
	Gondal	1025	1025	Unch
	Jamnagar	1025	1025	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	830	830	Unch
	Sri-GangaNagar(Exp Oil)	785	785	Unch
	Alwar (Expeller Oil)	NR	NR	-
	Kota (Expeller Oil)	760	765	-5
	Jaipur (Expeller Oil)	821	817	4
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	860	850	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	855	855	Unch
	Kota (Kacchi Ghani Oil)	855	855	Unch
	Jaipur (Kacchi Ghani Oil)	875	873	2
	Agra (Kacchi Ghani Oil)	900	895	5
	Bharatpur (Kacchi Ghani Oil)	895	890	5
	Neewai (Kacchi Ghani Oil)	860	855	5
	Hapur (Kacchi Ghani Oil)	890	880	10
Refined Cottonseed Oil	Mumbai	610	610	Unch
	Rajkot	618	615	3

	New Delhi	605	605	Unch
	Hyderabad	585	590	-5
Coconut Oil	Kangayan (Crude)	1140	1165	-25
	Cochin	1220	1220	Unch
	Trissur	1195	1200	-5
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	800	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	440	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	643	633	10
	CNF India	668	660	8
Indonesia CPO USD/MT	FOB	625	615	10
	CNF India	643	635	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	638	630	8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	578	570	8
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	940	940	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	930	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	565	560	5
Ukraine Origin CSFO USD/MT Kandla	CIF	900	900	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	742	734	8
Argentina FOB (\$/MT)		24-Jun-15	23-Jun-15	Change
Crude Soybean Oil Ship		694	689	5
Refined Soy Oil (Bulk) Ship		718	713	5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		674	669	5
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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