



### Domestic Fundamentals:

- Domestic physical palm oil prices remained unchanged while futures were range bound as market is searching for further cues. Despite slowdown of demand of importing countries, depreciation of Ringgit is holding the balance. Palm oil demand could pick up as United States Soybean crop worries group pushing up demand of Palm Oil.
- Domestic soybean Oil physical prices were unchanged after a sharp fall yesterday with higher futures on higher cues CME Soy Oil futures, mostly on weak demand and advancement of monsoon which completed the coverage to all regions of India. High stocks at ports and in pipelines and expectation of further rise in imports are holding the market.
- Exports of Palm oil to leading consuming destinations remain a concern as period of high production increase concern of swelling stocks in second leading producing country. Both Malaysia and Indonesia has kept the export duty of Palm Oil to zero. Uncertainty over implementation biodiesel mandate in Indonesia remains a concern in Palm Oil markets.
- Meanwhile soy markets are supported by concern over crops in United States. High stocks in ports and in pipelines in India are a major concern for prices. Meanwhile according to SEA more imports are expected in June, swelling further stocks in ports and in pipelines.
- According to Ministry of Agriculture, GOI, total Oilseeds sown in the 2015-16 kharif season has risen from 5.29 million hectares to 27.89 million hectares as of 26 June, 2015.
- According to SGS Malaysia Palm oil exports fell by 0.8 percent during June 1-25 from 1,404,964 tons to 1,393,204 in May 1-25, fall of 0.8 percent m-o-m. Major buyers were European Union 320,679 tons (305,525), China 245,320 tons (345,815, India 300,230 tons (335,180), United States 56,270 tons (42,300) and Pakistan 30,050 tons (31,500). Values in bracket represent figures of corresponding period last month. Another testing agency (ITS) reported exports increased by 1.3 percent m-o-m basis in the same period
- US soybean planting is reported at 90% by 21 June which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year.
- According to Department of Agriculture (GOI) sowing reported till June 19 2015-16, sowing of groundnut has been 136,000 hectares in 2015-16 v/s 79,000 hectares in 2014-15, rise of 73 percent y-o-y on higher realization of Groundnut. This is due to shifting and diversification of Cotton crop due to lower ruling prices of cotton.

**Outlook:** Edible oil basket is expected to feature mixed tone steady with soy and palm and rapeseed/mustard oil with weak trend and in the spot market, in near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Aug	1.35	589.35	589.50	584.40	589.30
15-Oct	0.20	579.90	579.90	574.20	579.05

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	45,195	10070	228125	-7330
15-Oct	12,710	2775	47885	3445

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	15.70	25.95
15-Aug		-10.25
15-Oct		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
15-June	-0.40	454.50	454.60	451.50	453.90
15-July	0.10	451.50	451.50	447.40	450.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	1028	342	1935	-578
15-Jul	1317	350	5490	583

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	1.1	4.2
15-Jun		-3.1
15-Jul		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	0.27	33.36	33.69	33.12	33.63
15-Aug	0.28	33.45	33.77	33.21	33.73
15-Sep	0.26	33.54	33.86	33.3	33.8
15-Oct	0.29	33.73	33.93	33.44	33.93
15-Dec	0.27	33.85	34.18	33.61	33.93

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	20	2269	2279	2254	2278
15-Aug	13	2274	2279	2254	2278
15-Sep	14	2276	2280	2254	2278
15-Oct	14	2280	2283	2260	2283

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/26/2015	6.08658	13262	3.75397	9.06482	63.59	3.09957	95.44

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Jun-15	25-Jun-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	578	580	-2
	Delhi	630	630	Unch
	Mumbai	595	595	Unch
	Indore	605	605	Unch
	Kandla/Mundra	580	590	-10
	Kolkata	600	598	2
	Indore (Soy Solvent Crude)	580	580	Unch
	Mumbai (Soy Degum)	560	560	Unch
	Kandla/Mundra (Soy Degum)	560	560	Unch
	Akola	635	630	5
	Amrawati	634	630	4
	Jalna	643	642	1
	Nagpur	636	633	3
	Alwar	NR	NR	-
	Solapur	641	643	-2
	Bundi	610	608	2
	Dhule	641	638	3
Palm Oil	Rajkot	506	510	-4
	Hyderabad	499	499	Unch
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	455	455	Unch
	Kandla (RBD Palm oil)	487	485	2
	Mumbai RBD Pamolein	508	508	Unch
	Kandla RBD Pamolein	512	510	2

	Mangalore RBD Pamolein	502	502	Unch
	Chennai RBD Pamolein	502	502	Unch
	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	500	500	Unch
	PFAD (Kandla)	385	385	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	705	700	5
	Mumbai(Expeller Oil)	620	620	Unch
	Kandla/Mundra (Crude)	630	630	Unch
	Erode (Expeller Oil)	705	705	Unch
	Hyderabad (Ref)	665	665	Unch
	Chennai	675	670	5
	Latur (Expeller Oil)	650	650	Unch
	Chellakere (Expeller Oil)	620	615	5
Groundnut Oil	Rajkot	1025	1025	Unch
	Chennai	990	980	10
	Delhi	950	950	Unch
	Hyderabad *	980	1000	-20
	Mumbai	960	960	Unch
	Gondal	1025	1025	Unch
	Jamnagar	1025	1025	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	835	830	5
	Sri-GangaNagar(Exp Oil)	785	785	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	760	20
	Jaipur (Expeller Oil)	825	821	4
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	860	860	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	855	855	Unch
	Kota (Kacchi Ghani Oil)	855	855	Unch
	Jaipur (Kacchi Ghani Oil)	881	875	6
	Agra (Kacchi Ghani Oil)	915	900	15
	Bharatpur (Kacchi Ghani Oil)	910	895	15
	Neewai (Kacchi Ghani Oil)	863	860	3
	Hapur (Kacchi Ghani Oil)	890	890	Unch
Refined Cottonseed Oil	Mumbai	614	610	4
	Rajkot	615	618	-3



	New Delhi	605	605	Unch
	Hyderabad	585	585	Unch
Coconut Oil	Kangayan (Crude)	1140	1140	Unch
	Cochin	1220	1220	Unch
	Trissur	1195	1195	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	810	800	10
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	440	440	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	640	643	-3
	CNF India	668	668	Unch
Indonesia CPO USD/MT	FOB	625	625	Unch
	CNF India	643	643	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	638	638	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	575	578	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	940	940	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	930	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	560	565	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	905	900	5
Rapeseed Oil Rotterdam Euro/MT	FOB	751	742	9
Argentina FOB (\$/MT)		25-Jun-15	24-Jun-15	Change
Crude Soybean Oil Ship		697	694	3
Refined Soy Oil (Bulk) Ship		721	718	3
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		677	674	3
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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