

**Domestic Fundamentals:**

- Steady to firm sentiments featured in the various edible oils at various markets centers Saturday.
- Higher vegoil imports by India in recent months remained a negative factor which is limiting and sharp gain.
- The market is expecting planting report on 30 Jun. by USDA. This year the US soy acreage is expected to fall compared to previous season.
- Exports of Palm oil to leading consuming destinations remain a concern as period of high production increase concern of swelling stocks in second leading producing country. Both Malaysia and Indonesia has kept the export duty of Palm Oil to zero. Uncertainty over implementation biodiesel mandate in Indonesia remains a concern in Palm Oil markets.
- Meanwhile soy markets are supported by concern over crops in United States. High stocks in ports and in pipelines in India are a major concern for prices. Meanwhile according to SEA more imports are expected in June, swelling further stocks in ports and in pipelines.
- According to Ministry of Agriculture, GOI, total Oilseeds sown in the 2015-16 kharif season has risen from 5.29 lakh hectares to 27.89 lakh hectares as of 26 June, 2015.
- According to SGS Malaysia Palm oil exports fell by 0.8 percent during June 1-25 from 1,404,964 tons to 1,393,204 in May 1-25, fall of 0.8 percent m-o-m. Major buyers were European Union 320,679 tons (305,525), China 245,320 tons (345,815, India 300,230 tons (335,180), United States 56,270 tons (42,300) and Pakistan 30,050 tons (31,500). Values in bracket represent figures of corresponding period last month. Another testing agency (ITS) reported exports increased by 1.3 percent m-o-m basis in the same period
- US soybean planting is reported at 90% by 21 June which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year.
- According to Department of Agriculture (GOI) sowing reported till June 19 2015-16, sowing of groundnut has been 136,000 hectares in 2015-16 v/s 79,000 hectares in 2014-15, rise of 73 percent y-o-y on higher realization of Groundnut. This is due to shifting and diversification of Cotton crop due to lower ruling prices of cotton.

**Outlook:** Edible oil basket is expected to feature mixed tone steady with soy and palm and rapeseed/mustard oil with weak trend and in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Aug	1.35	589.35	589.50	584.40	589.30
15-Oct	0.20	579.90	579.90	574.20	579.05

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	45,195	10070	228125	-7330
15-Oct	12,710	2775	47885	3445

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	15.70	25.95
15-Aug		-10.25
15-Oct		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-June	-0.40	454.50	454.60	451.50	453.90
15-July	0.10	451.50	451.50	447.40	450.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jun	1028	342	1935	-578
15-Jul	1317	350	5490	583

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	1.1	4.2
15-Jun		-3.1
15-Jul		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	0.27	33.36	33.69	33.12	33.63
15-Aug	0.28	33.45	33.77	33.21	33.73
15-Sep	0.26	33.54	33.86	33.3	33.8
15-Oct	0.29	33.73	33.93	33.44	33.93
15-Dec	0.27	33.85	34.18	33.61	33.93

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	20	2269	2279	2254	2278
15-Aug	13	2274	2279	2254	2278
15-Sep	14	2276	2280	2254	2278
15-Oct	14	2280	2283	2260	2283

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/26/2015	6.08658	13262	3.75397	9.06482	63.59	3.09957	95.44

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Jun-15	26-Jun-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	580	578	2
	Delhi	635	630	5
	Mumbai	598	595	3
	Indore	610	605	5
	Kandla/Mundra	585	580	5
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	590	580	10
	Mumbai (Soy Degum)	560	560	Unch
	Kandla/Mundra (Soy Degum)	560	560	Unch
	Akola	635	635	Unch
	Amrawati	634	634	Unch
	Jalna	643	643	Unch
	Nagpur	636	636	Unch
	Alwar	NR	NR	-
	Solapur	641	641	Unch
	Bundi	613	610	3
	Dhule	641	641	Unch
Palm Oil	Rajkot	505	506	-1
	Hyderabad	499	499	Unch
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	457	455	2
	Kandla (RBD Palm oil)	490	487	3
	Mumbai RBD Pamolein	515	508	7
	Kandla RBD Pamolein	515	512	3

	Mangalore RBD Pamolein	505	502	3
	Chennai RBD Pamolein	505	502	3
	Kakinada RBD Pamolein	492	490	2
	KPT (krishna patnam)	488	485	3
	Haldia	500	500	Unch
	PFAD (Kandla)	385	385	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	625	620	5
	Kandla/Mundra (Crude)	630	630	Unch
	Erode (Expeller Oil)	705	705	Unch
	Hyderabad (Ref)	665	665	Unch
	Chennai	675	675	Unch
	Latur (Expeller Oil)	650	650	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1025	1025	Unch
	Chennai	990	990	Unch
	Delhi	950	950	Unch
	Hyderabad *	1000	980	20
	Mumbai	970	960	10
	Gondal	1025	1025	Unch
	Jamnagar	1035	1025	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	840	835	5
	Sri-GangaNagar(Exp Oil)	790	785	5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	780	Unch
	Jaipur (Expeller Oil)	825	825	Unch
	New Delhi (Expeller Oil)	814	805	9
	Hapur (Expeller Oil)	860	860	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	865	855	10
	Kota (Kacchi Ghani Oil)	862	855	7
	Jaipur (Kacchi Ghani Oil)	881	881	Unch
	Agra (Kacchi Ghani Oil)	915	915	Unch
	Bharatpur (Kacchi Ghani Oil)	910	910	Unch
	Neewai (Kacchi Ghani Oil)	860	863	-3
	Hapur (Kacchi Ghani Oil)	890	890	Unch
Refined Cottonseed Oil	Mumbai	612	614	-2
	Rajkot	618	615	3



	New Delhi	605	605	Unch
	Hyderabad	585	585	Unch
Coconut Oil	Kangayan (Crude)	1100	1140	-40
	Cochin	1220	1220	Unch
	Trissur	1185	1195	-10
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	810	810	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	440	440	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	643	640	3
	CNF India	663	668	-5
Indonesia CPO USD/MT	FOB	620	625	-5
	CNF India	638	643	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	638	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	575	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	940	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	930	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	560	-
Ukraine Origin CSFO USD/MT Kandla	CIF	910	905	5
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	751	-
Argentina FOB (\$/MT)		26-Jun-15	25-Jun-15	Change
Crude Soybean Oil Ship		694	697	-3
Refined Soy Oil (Bulk) Ship		718	721	-3
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		674	677	-3
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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