

Domestic Fundamentals:

- Palm oil featured weak to sideways tone at various markets centers Monday.
- Palm oil futures stayed range bound despite weak Rupee. BMD futures closed lower on worries over Indonesia biodiesel levy which was rescheduled from July 1, 2015 to July 15 2015 and nervousness over Greece debt crisis. Crude Oil has also tumbled below USD 59. Despite Ringgit depreciating to 10 year low, BMD futures slid. Market is waiting for Malaysia's 1-30 June export figures scheduled to be released tomorrow.
- Soy oil markets featured sideways tone at various markets centers on Monday.
- Soy oil futures traded sideways despite weak cues from international markets with Rupee depreciation limiting losses.
- Higher vegoil imports by India in recent months remained a negative factor which is limiting and sharp gain.
- The market is expecting planting report on 30 Jun. by USDA. This year the US soy acreage is expected to fall compared to previous season.
- Meanwhile soy markets are supported by concern over crops in United States. High stocks in ports and in pipelines in India are a major concern for prices. Meanwhile according to SEA more imports are expected in June, swelling further stocks in ports and in pipelines.
- According to Ministry of Agriculture, GOI, total Oilseeds sown in the 2015-16 kharif season has risen from 5.29 lakh hectares to 27.89 lakh hectares as of 26 June, 2015.
- According to SGS Malaysia Palm oil exports fell by 0.8 percent during June 1-25 from 1,404,964 tons to 1,393,204 in May 1-25, fall of 0.8 percent m-o-m. Major buyers were European Union 320,679 tons (305,525), China 245,320 tons (345,815, India 300,230 tons (335,180), United States 56,270 tons (42,300) and Pakistan 30,050 tons (31,500). Values in bracket represent figures of corresponding period last month. Another testing agency (ITS) reported exports increased by 1.3 percent m-o-m basis in the same period
- US soybean planting is reported at 90% by 21 June which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year.
- According to Department of Agriculture (GOI) sowing reported till June 19 2015-16, sowing of groundnut has been 136,000 hectares in 2015-16 v/s 79,000 hectares in 2014-15, rise of 73 percent y-o-y on higher realization of Groundnut. This is due to shifting and diversification of Cotton crop due to lower ruling prices of cotton.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Aug	0.90	585.50	587.30	583.50	587.25
15-Oct	0.55	574.30	577.45	573.60	577.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	43,505	-1690	228225	100
15-Oct	7,360	-5350	50220	2335

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	22.75	33.00
15-Aug		-10.25
15-Oct		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-June	-0.90	452.80	453.10	452.10	452.60
30-July	-0.80	447.90	448.60	447.40	448.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Jun	403	-625	1606	-329
30-Jul	442	-875	5671	181

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	0.4	4.6
30-Jun		-4.2
30-Jul		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	-0.24	33.17	33.24	32.92	32.98
15-Aug	-0.23	33.23	33.32	33.01	33.08
15-Sep	-0.23	33.28	33.37	33.08	33.15
15-Oct	-0.24	33.31	33.46	33.15	33.22
15-Dec	-0.26	33.55	33.65	33.33	33.39

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	unch	2288	2291	2270	2278
15-Aug	-10	2274	2276	2261	2267
15-Sep	-12	2272	2277	2260	2267
15-Oct	-14	2279	2280	2264	2269

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/29/2015	6.08696	13297.9	3.76750	9.10786	63.87	3.1250	95.79

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Jun-15	27-Jun-15	
Refined Soybean Oil	Kota	615	610	5
	Rajkot	580	580	Unch
	Delhi	635	635	Unch
	Mumbai	598	598	Unch
	Indore	610	610	Unch
	Kandla/Mundra	585	585	Unch
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	560	560	Unch
	Kandla/Mundra (Soy Degum)	562	560	2
	Akola	642	635	7
	Amrawati	642	634	8
	Jalna	652	643	9
	Nagpur	644	636	8
	Alwar	NR	NR	-
	Solapur	650	641	9
	Bundi	615	613	2
	Dhule	650	641	9
Palm Oil	Rajkot	505	505	Unch
	Hyderabad	504	499	5
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	453	457	-4
	Kandla (RBD Palm oil)	490	490	Unch
	Mumbai RBD Pamolein	512	515	-3
	Kandla RBD Pamolein	515	515	Unch

	Mangalore RBD Pamolein	508	505	3
	Chennai RBD Pamolein	508	505	3
	Kakinada RBD Pamolein	492	492	Unch
	KPT (krishna patnam)	490	488	2
	Haldia	505	500	5
	PFAD (Kandla)	385	385	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	625	625	Unch
	Kandla/Mundra (Crude)	630	630	Unch
	Erode (Expeller Oil)	705	705	Unch
	Hyderabad (Ref)	675	665	10
	Chennai	675	675	Unch
	Latur (Expeller Oil)	650	650	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1025	1025	Unch
	Chennai	980	990	-10
	Delhi	950	950	Unch
	Hyderabad *	990	1000	-10
	Mumbai	970	970	Unch
	Gondal	1025	1025	Unch
	Jamnagar	1035	1035	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	840	840	Unch
	Sri-GangaNagar(Exp Oil)	790	790	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	780	Unch
	Jaipur (Expeller Oil)	825	825	Unch
	New Delhi (Expeller Oil)	814	814	Unch
	Hapur (Expeller Oil)	870	860	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	865	865	Unch
	Kota (Kacchi Ghani Oil)	862	862	Unch
	Jaipur (Kacchi Ghani Oil)	883	881	2
	Agra (Kacchi Ghani Oil)	920	915	5
	Bharatpur (Kacchi Ghani Oil)	915	910	5
	Neewai (Kacchi Ghani Oil)	863	860	3
	Hapur (Kacchi Ghani Oil)	910	890	20
Refined Cottonseed Oil	Mumbai	612	612	Unch
	Rajkot	618	618	Unch



	New Delhi	605	605	Unch
	Hyderabad	590	585	5
Coconut Oil	Kangayan (Crude)	1100	1100	Unch
	Cochin	1220	1220	Unch
	Trissur	1185	1185	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	815	810	5
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	435	440	-5
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	635	643	-8
	CNF India	665	663	2
Indonesia CPO USD/MT	FOB	618	620	-2
	CNF India	640	638	2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	633	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	568	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	930	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	555	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	910	910	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	735	Closed	-
Argentina FOB (\$/MT)		27-Jun-15	26-Jun-15	Change
Crude Soybean Oil Ship		NA	694	-
Refined Soy Oil (Bulk) Ship		NA	718	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	674	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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