

Domestic Fundamentals:

- Palm oil featured firm to sideways tone at various markets centers Wednesday.
- Soy oil markets featured weak tone at various markets centers on Wednesday due to need based demand.
- Palm oil futures on MCX were range bound despite steady BMD futures .BMD futures closed higher on higher export numbers of Malaysia and Ringgit depreciation and carryover from CME. High stocks in port and in pipelines have put a lid on prices.
- Soyoil futures were range bound on NCDEX on despite weak cues from CME Futures. Higher prices of Soybean in domestic market capped losses.
- Soybean planted area Of United States for 2015 is estimated at a record high 85.1 million acres, up 2 percent from last year. Area for harvest is estimated at 84.4 million acres, up 2 percent from 2014 and will be record high, if realized. Record high planted acreage is estimated in Kentucky, Minnesota, Ohio, Pennsylvania, and Wisconsin. USDA will redo its fresh acreage survey in August due to wet weather.
- According to SGS, Malaysia's 1-30 June 2015 exports rose by 9.4 percent at 1,696,096 tons (1,550,675). Top buyers were India at 411,930 tons (345,080), European Union at 360,354 tons (316,655), China at 272,320 tons (393,475), United States at 59,170 tons (56,735) and Pakistan at 49,850 tons (31,500). Values in brackets are figures of 1-30May, 2015.
- Indonesia kept export tariffs on Palm Oil at Zero for July 2015 with a threshold limit of \$750 per tonne. Indonesia has kept its zero tariffs on exports of Palm to zero since September 2014 to drive exports on swelling stocks of Palm oil.
- Indonesia postponed its levy of \$50 on Palm Oil and \$30 on processed palm oil exports from July 1, 2015 to July 15, 2015.
- US soybean planting is reported at 94% by 28 June which is slightly below 5 year average of 97% and also below from 95% during the same period last year. Soybean emergence is reported at 89% lower than 5 year average of 94% and also below from 93% during the same period last year. Further, about 8% is blooming which is below 5 and 1 year average of 9% during the same period last year.
- According to Department of Agriculture (GOI) sowing reported till June 19 2015-16, sowing of groundnut has been 136,000 hectares in 2015-16 v/s 79,000 hectares in 2014-15, rise of 73 percent y-o-y on higher realization of Groundnut. This is due to shifting and diversification of Cotton crop due to lower ruling prices of cotton.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Aug	-0.85	589.00	590.50	586.00	587.65
15-Oct	-1.40	577.50	578.60	574.10	576.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	48,050	10690	223650	-2315
15-Oct	12,725	3125	61610	6370

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	16.50	27.60
15-Aug		-11.10
15-Oct		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-July	-0.10	448.90	449.00	446.20	447.70
30-Aug	0.60	449.20	449.20	446.60	448.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-July	874	451	5130	3825
30-Aug	477	-1049	2560	-2650

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	4.3	3.8
30-July		0.5
30-Aug		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	-0.25	33.56	33.6	33.34	33.35
15-Aug	-0.22	33.65	33.71	33.41	33.48
15-Sep	-0.20	33.71	33.79	33.52	33.6
15-Oct	-0.23	33.86	33.86	33.6	33.67
15-Dec	-0.23	34.14	34.14	33.81	33.87

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	37	2252	2266	2234	2228
15-Sep	39	2257	2268	2234	2229
15-Oct	36	2260	2269	2235	2231
15-Nov	33	2275	2279	2248	2245

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/30/2015	6.0876	13333.3	3.77577	9.0834	63.59	3.11053	96.07

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Jul-15	30-Jun-15	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	578	578	Unch
	Delhi	635	635	Unch
	Mumbai	598	598	Unch
	Indore	605	610	-5
	Kandla/Mundra	580	580	Unch
	Kolkata	598	600	-2
	Indore (Soy Solvent Crude)	585	590	-5
	Mumbai (Soy Degum)	560	562	-2
	Kandla/Mundra (Soy Degum)	560	562	-2
	Akola	645	642	3
	Amrawati	644	642	2
	Jalna	653	652	1
	Nagpur	647	644	3
	Alwar	NR	NR	-
	Solapur	654	650	4
	Bundi	618	616	2
	Dhule	653	650	3
Palm Oil	Rajkot	502	503	-1
	Hyderabad	504	513	-9
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	452	450	2
	Kandla (RBD Palm oil)	485	485	Unch
	Mumbai RBD Pamolein	510	505	5
	Kandla RBD Pamolein	505	505	Unch

	Mangalore RBD Pamolein	500	500	Unch
	Chennai RBD Pamolein	500	500	Unch
	Kakinada RBD Pamolein	485	485	Unch
	KPT (krishna patnam)	480	480	Unch
	Haldia	498	498	Unch
	PFAD (Kandla)	385	385	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	620	625	-5
	Kandla/Mundra (Crude)	625	630	-5
	Erode (Expeller Oil)	705	705	Unch
	Hyderabad (Ref)	675	670	5
	Chennai	675	675	Unch
	Latur (Expeller Oil)	640	650	-10
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1025	1025	Unch
	Chennai	980	980	Unch
	Delhi	950	950	Unch
	Hyderabad *	990	990	Unch
	Mumbai	970	970	Unch
	Gondal	1025	1025	Unch
	Jamnagar	1035	1025	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	840	840	Unch
	Sri-GangaNagar(Exp Oil)	805	795	10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	790	790	Unch
	Jaipur (Expeller Oil)	831	825	6
	New Delhi (Expeller Oil)	814	814	Unch
	Hapur (Expeller Oil)	887	878	9
	Sri-Ganga Nagar (Kacchi Ghani Oil)	875	860	15
	Kota (Kacchi Ghani Oil)	870	866	4
	Jaipur (Kacchi Ghani Oil)	895	883	12
	Agra (Kacchi Ghani Oil)	945	935	10
	Bharatpur (Kacchi Ghani Oil)	940	930	10
	Neewai (Kacchi Ghani Oil)	874	870	4
	Hapur (Kacchi Ghani Oil)	922	920	2
Refined Cottonseed Oil	Mumbai	595	612	-17
	Rajkot	615	615	Unch



	New Delhi	605	605	Unch
	Hyderabad	590	590	Unch
Coconut Oil	Kangayan (Crude)	1100	1100	Unch
	Cochin	1220	1220	Unch
	Trissur	1150	1150	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	815	815	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	440	440	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	638	628	10
	CNF India	670	662	8
Indonesia CPO USD/MT	FOB	618	610	8
	CNF India	640	633	7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	633	625	8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	570	560	10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	945	930	15
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	945	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	555	550	5
Ukraine Origin CSFO USD/MT Kandla	CIF	910	910	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	740	728	12
Argentina FOB (\$/MT)		30-Jun-15	29-Jun-15	Change
Crude Soybean Oil Ship		690	685	5
Refined Soy Oil (Bulk) Ship		714	708	6
Sunflower Oil Ship		825	NA	-
Cottonseed Oil Ship		670	665	5
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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