

**Domestic Fundamentals:**

- Palm oil featured weak to sideways tone at various markets centers Wednesday.
- Soybean oil markets featured firm to sideways tone at various markets centers on Wednesday.
- Palm oil futures on MCX were trading higher despite Rupee appreciation and flat BMD futures .BMD futures closed range bound despite higher export numbers of Malaysia and Ringgit depreciation coupled with worries of El-Nino.
- Soyoil futures were higher on NCDEX due to carryover of firm CME Soybean futures which reached six month high on Wednesday. Bullish soybean crop reports in United States have pushed Soybean Oil higher on CME.
- Soybean planted area Of United States for 2015 is estimated at a record high 85.1 million acres, up 2 percent from last year. Area for harvest is estimated at 84.4 million acres, up 2 percent from 2014 and will be record high, if realized. Record high planted acreage is estimated in Kentucky, Minnesota, Ohio, Pennsylvania, and Wisconsin. USDA will redo its fresh acreage survey in August due to wet weather.
- According to SGS, Malaysia's 1-30 June 2015 exports rose by 9.4 percent at 1,696,096 tons (1,550,675). Top buyers were India at 411,930 tons (345,080), European Union at 360,354 tons (316,655), China at 272,320 tons (393,475), United States at 59,170 tons (56,735) and Pakistan at 49,850 tons (31,500). Values in brackets are figures of 1-30May, 2015.
- Indonesia kept export tariffs on Palm Oil at Zero for July 2015 with a threshold limit of \$750 per tonne. Indonesia has kept its zero tariffs on exports of Palm to zero since September 2014 to drive exports on swelling stocks of Palm oil.
- Indonesia postponed its levy of \$50 on Palm Oil and \$30 on processed palm oil exports from July 1, 2015 to July 15, 2015.
- US soybean planting is reported at 94% by 28 June which is slightly below 5 year average of 97% and also below from 95% during the same period last year. Soybean emergence is reported at 89% lower than 5 year average of 94% and also below from 93% during the same period last year. Further, about 8% is blooming which is below 5 and 1 year average of 9% during the same period last year.
- According to Department of Agriculture (GOI) sowing reported till June 19 2015-16, sowing of groundnut has been 136,000 hectares in 2015-16 v/s 79,000 hectares in 2014-15, rise of 73 percent y-o-y on higher realization of Groundnut. This is due to shifting and diversification of Cotton crop due to lower ruling prices of cotton.

**Outlook:** Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Aug	1.40	584.00	586.90	582.80	586.00
15-Oct	-0.55	571.80	574.00	570.40	571.95

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	46,610	-1440	217790	-5860
15-Oct	20,245	7520	70830	9220

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	22.00	36.05
15-Aug		-14.05
15-Oct		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
30-July	1.70	444.60	447.50	444.30	446.50
30-Aug	1.20	444.90	447.00	444.90	446.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-July	826	-48	4833	-297
30-Aug	330	-147	2763	203

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	1.5	1.3
30-July		0.2
30-Aug		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	0.14	32.95	33.15	32.93	33.15
15-Aug	0.06	33.08	33.31	32.98	33.19
15-Sep	0.05	33.13	33.39	33.04	33.25
15-Oct	0.05	33.32	33.47	33.24	33.34
15-Dec	0.06	33.41	33.69	33.34	33.55

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	-2	2260	2260	2260	2259
15-Sep	-2	2248	2274	2245	2263
15-Oct	unch	2251	2278	2245	2267
15-Nov	1	2251	2280	2246	2270

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
7/02/2015	6.0883	13315	3.7494	9.0918	63.50	3.11053	96.60

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Jul-15	1-Jul-15	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	580	578	2
	Delhi	635	635	Unch
	Mumbai	595	598	-3
	Indore	608	605	3
	Kandla/Mundra	580	580	Unch
	Kolkata	598	598	Unch
	Indore (Soy Solvent Crude)	587	585	2
	Mumbai (Soy Degum)	560	560	Unch
	Kandla/Mundra (Soy Degum)	560	560	Unch
	Akola	646	645	1
	Amrawati	645	644	1
	Jalna	654	653	1
	Nagpur	648	647	1
	Alwar	NR	NR	-
	Solapur	654	654	Unch
	Bundi	618	618	Unch
	Dhule	654	653	1
Palm Oil	Rajkot	503	502	1
	Hyderabad	504	504	Unch
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	448	452	-4
	Kandla (RBD Palm oil)	485	485	Unch
	Mumbai RBD Pamolein	510	510	Unch
	Kandla RBD Pamolein	505	505	Unch



	Mangalore RBD Pamolein	500	500	Unch
	Chennai RBD Pamolein	500	500	Unch
	Kakinada RBD Pamolein	485	485	Unch
	KPT (krishna patnam)	480	480	Unch
	Haldia	498	498	Unch
	PFAD (Kandla)	385	385	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	625	620	5
	Kandla/Mundra (Crude)	625	625	Unch
	Erode (Expeller Oil)	700	705	-5
	Hyderabad (Ref)	665	675	-10
	Chennai	675	675	Unch
	Latur (Expeller Oil)	640	640	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1020	1025	-5
	Chennai	980	980	Unch
	Delhi	950	950	Unch
	Hyderabad *	990	990	Unch
	Mumbai	970	970	Unch
	Gondal	1025	1025	Unch
	Jamnagar	1025	1035	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	840	840	Unch
	Sri-GangaNagar(Exp Oil)	810	805	5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	790	790	Unch
	Jaipur (Expeller Oil)	831	831	Unch
	New Delhi (Expeller Oil)	814	814	Unch
	Hapur (Expeller Oil)	887	887	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	880	875	5
	Kota (Kacchi Ghani Oil)	875	870	5
	Jaipur (Kacchi Ghani Oil)	893	895	-2
	Agra (Kacchi Ghani Oil)	945	945	Unch
	Bharatpur (Kacchi Ghani Oil)	940	940	Unch
	Neewai (Kacchi Ghani Oil)	874	874	Unch
	Hapur (Kacchi Ghani Oil)	922	922	Unch
Refined Cottonseed Oil	Mumbai	615	595	20
	Rajkot	615	615	Unch

	New Delhi	605	605	Unch
	Hyderabad	585	590	-5
Coconut Oil	Kangayan (Crude)	1050	1100	-50
	Cochin	1220	1220	Unch
	Trissur	1120	1150	-30
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	815	815	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	440	440	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	635	638	-3
	CNF India	665	670	-5
Indonesia CPO USD/MT	FOB	615	618	-3
	CNF India	635	640	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	633	633	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	568	570	-2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	940	945	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	935	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	550	555	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	920	910	10
Rapeseed Oil Rotterdam Euro/MT	FOB	728	740	-12
Argentina FOB (\$/MT)		1-Jul-15	30-Jun-15	Change
Crude Soybean Oil Ship		681	690	-9
Refined Soy Oil (Bulk) Ship		705	714	-9
Sunflower Oil Ship		NA	825	-
Cottonseed Oil Ship		661	670	-9
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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