

**Domestic Fundamentals:**

- Palm oil featured firm to sideways tone at various markets centers on Friday.
- Soybean oil markets featured firm to sideways tone at various markets centers on Friday.
- Palm oil futures on MCX were trading range bound on Rupee appreciation despite firm BMD futures. BMD futures closed higher on Ringgit depreciation and higher prices of competing oils. Market is wary of Greece default and dollar appreciation due to better US job numbers.
- Soybean futures were range bound on NCDEX despite firm CME soybean oil futures. Bullish soybean crop reports in United States have pushed Soybean Oil higher on CME. Greek default and dollar appreciation will be definitely bearish. Weak soybean futures on NCDEX had its impact on market today.
- Total Kharif oilseeds crop sowed till 3<sup>rd</sup> July 2015 was reported at 74.17 lakh hectares compared to 14.73 lakh hectares in the same period last year.
- Soybean planted area Of United States for 2015 is estimated at a record high 85.1 million acres, up 2 percent from last year. Area for harvest is estimated at 84.4 million acres, up 2 percent from 2014 and will be record high, if realized. Record high planted acreage is estimated in Kentucky, Minnesota, Ohio, Pennsylvania, and Wisconsin. USDA will redo its fresh acreage survey in August due to wet weather.
- According to SGS, Malaysia's 1-30 June 2015 exports rose by 9.4 percent at 1,696,096 tons (1,550,675). Top buyers were India at 411,930 tons (345,080), European Union at 360,354 tons (316,655), China at 272,320 tons (393,475), United States at 59,170 tons (56,735) and Pakistan at 49,850 tons (31,500). Values in brackets are figures of 1-30 May, 2015.
- Indonesia kept export tariffs on Palm Oil at Zero for July 2015 with a threshold limit of \$750 per tonne. Indonesia has kept its zero tariffs on exports of Palm to zero since September 2014 to drive exports on swelling stocks of Palm oil.
- Indonesia postponed its levy of \$50 on Palm Oil and \$30 on processed palm oil exports from July 1, 2015 to July 15, 2015.
- According to Department of Agriculture (GOI) sowing reported till June 19 2015-16, sowing of groundnut has been 136,000 hectares in 2015-16 v/s 79,000 hectares in 2014-15, rise of 73 percent y-o-y on higher realization of Groundnut. This is due to shifting and diversification of Cotton crop due to lower ruling prices of cotton.

**Outlook:** Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Aug	<b>-0.70</b>	585.50	586.65	583.10	584.25
15-Oct	<b>-0.70</b>	571.00	573.10	569.30	570.35

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	39,645	-6965	213895	-3895
15-Oct	16,175	-4070	73490	2660

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	25.75	39.65
15-Aug		-13.90
15-Oct		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
30-July	<b>0.80</b>	446.30	447.50	445.50	447.50
30-Aug	<b>0.60</b>	446.00	447.40	445.20	447.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-July	538	-288	4769	-64
30-Aug	385	55	2994	231

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	0.5	0.9
30-July		-0.4
30-Aug		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	<b>0.42</b>	32.95	33.46	32.93	33.43
15-Aug	<b>0.27</b>	33.08	33.6	32.98	33.4
15-Sep	<b>0.28</b>	33.13	33.67	33.04	33.48
15-Oct	<b>0.31</b>	33.32	33.78	33.24	33.6
15-Dec	<b>0.35</b>	33.41	33.03	33.34	33.84

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	<b>5</b>	2270	2281	2261	2267
15-Sep	<b>2</b>	2272	2285	2264	2270
15-Oct	<b>3</b>	2276	2287	2268	2274
15-Nov	<b>4</b>	2287	2301	2281	2288

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
7/03/2015	6.0882	13315.8	3.7647	9.0922	63.42	3.1319	96.21

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-Jul-15	2-Jul-15	
Refined Soybean Oil	Kota	610	615	<b>-5</b>
	Rajkot	578	580	<b>-2</b>
	Delhi	635	635	<b>Unch</b>
	Mumbai	595	595	<b>Unch</b>
	Indore	610	608	<b>2</b>
	Kandla/Mundra	585	580	<b>5</b>
	Kolkata	598	598	<b>Unch</b>
	Indore (Soy Solvent Crude)	588	587	<b>1</b>
	Mumbai (Soy Degum)	560	560	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	560	560	<b>Unch</b>
	Akola	646	646	<b>Unch</b>
	Amrawati	645	645	<b>Unch</b>
	Jalna	654	654	<b>Unch</b>
	Nagpur	648	648	<b>Unch</b>
	Alwar	NR	NR	<b>-</b>
	Solapur	655	654	<b>1</b>
	Bundi	615	618	<b>-3</b>
	Dhule	654	654	<b>Unch</b>
Palm Oil	Rajkot	502	503	<b>-1</b>
	Hyderabad	504	504	<b>Unch</b>
	Delhi	560	560	<b>Unch</b>
	Kandla (Crude Palm Oil)	448	448	<b>Unch</b>
	Kandla (RBD Palm oil)	485	485	<b>Unch</b>
	Mumbai RBD Pamolein	512	510	<b>2</b>

	Kandla RBD Pamolein	508	505	3
	Mangalore RBD Pamolein	500	500	Unch
	Chennai RBD Pamolein	500	500	Unch
	Kakinada RBD Pamolein	485	485	Unch
	KPT (krishna patnam)	480	480	Unch
	Haldia	498	498	Unch
	PFAD (Kandla)	385	385	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	625	625	Unch
	Kandla/Mundra (Crude)	625	625	Unch
	Erode (Expeller Oil)	690	700	-10
	Hyderabad (Ref)	665	665	Unch
	Chennai	675	675	Unch
	Latur (Expeller Oil)	640	640	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1040	1020	20
	Chennai	980	980	Unch
	Delhi	950	950	Unch
	Hyderabad *	990	990	Unch
	Mumbai	970	970	Unch
	Gondal	1040	1025	15
	Jamnagar	1010	1025	-15
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	848	840	8
	Sri-GangaNagar(Exp Oil)	815	810	5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	790	-10
	Jaipur (Expeller Oil)	831	831	Unch
	New Delhi (Expeller Oil)	814	814	Unch
	Hapur (Expeller Oil)	860	887	-27
	Sri-Ganga Nagar (Kacchi Ghani Oil)	885	880	5
	Kota (Kacchi Ghani Oil)	875	875	Unch
	Jaipur (Kacchi Ghani Oil)	891	893	-2
	Agra (Kacchi Ghani Oil)	935	945	-10
	Bharatpur (Kacchi Ghani Oil)	930	940	-10
	Neewai (Kacchi Ghani Oil)	870	874	-4
	Hapur (Kacchi Ghani Oil)	900	922	-22
Refined Cottonseed Oil	Mumbai	612	615	-3



	Rajkot	615	615	Unch
	New Delhi	605	605	Unch
	Hyderabad	585	585	Unch
Coconut Oil	Kangayan (Crude)	1010	1050	-40
	Cochin	1220	1220	Unch
	Trissur	1100	1120	-20
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	815	815	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	450	440	10
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	638	635	3
	CNF India	673	665	8
Indonesia CPO USD/MT	FOB	618	615	3
	CNF India	643	635	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	635	633	2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	568	568	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	940	940	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	920	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	550	550	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	910	920	-10
Rapeseed Oil Rotterdam Euro/MT	FOB	730	728	2
Argentina FOB (\$/MT)		2-Jul-15	1-Jul-15	Change
Crude Soybean Oil Ship		NA	681	-
Refined Soy Oil (Bulk) Ship		NA	705	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	661	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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