

**Domestic Fundamentals:**

- Palm oil featured weak tone at various markets centers on Wednesday.
- Soybean oil markets featured weak tone at various markets centers on Wednesday.
- Palm oil futures on MCX traded higher after significant fall yesterday. It has been the Greek crisis and China markets along with crude oil prices that have been major driver of Palm prices in recent days. Expectation of higher imports by India in June is going to put lid on the prices as Indian port stocks and in pipelines is already running high. Palm oil prices should recover on as Ringgit has weakened, production will be low and impact of El-Nino. Prices are attractive at lower levels for demand to pick up. Industry report is expected later this week by MPOB.
- Soybean futures were trading higher on NCDEX after major fall yesterday on Greek crisis, fall in crude oil prices and downward cues from CME. Good weather in US during the weekend has corrected Soy complex prices. USDA report is due this week.
- US soybean planting is reported at 96% by 05 July lower than 5 year averaged also lower compared to 100% during the same period last year. Soybean emergences is reported at 93% lower than 5 year average of 97% and also lower from 97% during the same period last year. Further, about 21% is blooming which is at par with the 5 year average and lower from 22% compared to last year. The crop is in 63% good to excellent against 72% during the same period last year.
- Total Kharif oilseeds crop sowed till ^{3rd} July 2015 was reported at 74.17 lakh hectares compared to 14.73 lakh hectares in the same period last year.
- According to SGS, Malaysia's 1-30 June 2015 exports rose by 9.4 percent at 1,696,096 tons (1,550,675). Top buyers were India at 411,930 tons (345,080), European Union at 360,354 tons (316,655), China at 272,320 tons (393,475), United States at 59,170 tons (56,735) and Pakistan at 49,850 tons (31,500). Values in brackets are figures of 1-30May, 2015.
- Indonesia kept export tariffs on Palm Oil at Zero for July 2015 with a threshold limit of \$750 per tonne. Indonesia has kept its zero tariffs on exports of Palm to zero since September 2014 to drive exports on swelling stocks of Palm oil.
- Indonesia postponed its levy of \$50 on Palm Oil and \$30 on processed palm oil exports from July 1, 2015 to July 15, 2015.
- According to Department of Agriculture (GOI) sowing reported till June 25 2015-16, sowing of groundnut has been 6.42 lakh hectares in 2015-16 v/s 2.58 lakh hectares in 2014-15, rise of 149 percent y-o-y due to higher realization of Groundnut.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Aug	2.65	570.20	574.40	566.80	573.50
15-Oct	1.60	557.50	562.00	555.30	561.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	64,995	23180	199865	-7290
15-Oct	14,435	-1770	82640	1025

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	26.50	38.40
15-Aug		-11.90
15-Oct		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-July	3.20	426.10	432.60	424.60	432.00
30-Aug	4.10	427.00	433.10	425.00	433.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-July	1759	762	4608	-15222
30-Aug	1402	-113	2903	-35727

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	0	-1.1
30-July		1.1
30-Aug		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	-0.11	31.32	31.32	31.3	31.3
15-Aug	-0.09	31.61	31.71	31.38	31.43
15-Sep	-0.10	31.64	31.75	31.42	31.47
15-Oct	-0.11	31.69	31.72	31.5	31.51
15-Dec	-0.10	31.84	32.02	31.66	31.7

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	-54	2158	2158	2130	2148
15-Sep	-57	2152	2156	2152	2150
15-Oct	-56	2158	2158	2155	2154
15-Nov	-58	2178	2178	2164	2162

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
7/07/2015	6.0911	13315.6	3.81596	9.10979	63.59	3.15358	96.74

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Jul-15	7-Jul-15	
Refined Soybean Oil	Kota	600	600	Unch
	Rajkot	570	575	-5
	Delhi	635	635	Unch
	Mumbai	580	592	-12
	Indore	600	605	-5
	Kandla/Mundra	575	585	-10
	Kolkata	585	598	-13
	Indore (Soy Solvent Crude)	580	585	-5
	Mumbai (Soy Degum)	545	557	-12
	Kandla/Mundra (Soy Degum)	545	557	-12
	Akola	633	641	-8
	Amrawati	634	641	-7
	Jalna	645	650	-5
	Nagpur	635	640	-5
	Alwar	NR	NR	-
	Solapur	645	655	-10
	Bundi	605	610	-5
	Dhule	647	651	-4
Palm Oil	Rajkot	480	493	-13
	Hyderabad	494	494	Unch
	Delhi	535	560	-25
	Kandla (Crude Palm Oil)	432	443	-11
	Kandla (RBD Palm oil)	460	480	-20
	Mumbai RBD Pamolein	500	507	-7

	Kandla RBD Pamolein	490	505	-15
	Mangalore RBD Pamolein	495	500	-5
	Chennai RBD Pamolein	495	500	-5
	Kakinada RBD Pamolein	475	485	-10
	KPT (krishna patnam)	472	480	-8
	Haldia	492	498	-6
	PFAD (Kandla)	370	385	-15
	Refined Palm Stearin (Kandla)	360	365	-5
Refined Sunflower Oil	Mumbai	700	705	-5
	Mumbai(Expeller Oil)	615	620	-5
	Kandla/Mundra (Crude)	620	625	-5
	Erode (Expeller Oil)	690	690	Unch
	Hyderabad (Ref)	656	665	-9
	Chennai	665	670	-5
	Latur (Expeller Oil)	640	640	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1075	1050	25
	Chennai	980	980	Unch
	Delhi	940	950	-10
	Hyderabad *	1000	1000	Unch
	Mumbai	970	970	Unch
	Gondal	1075	1050	25
	Jamnagar	1050	1050	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	835	848	-13
	Sri-GangaNagar(Exp Oil)	800	805	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	760	770	-10
	Jaipur (Expeller Oil)	821	828	-7
	New Delhi (Expeller Oil)	820	814	6
	Hapur (Expeller Oil)	860	850	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	870	880	-10
	Kota (Kacchi Ghani Oil)	860	865	-5
	Jaipur (Kacchi Ghani Oil)	878	885	-7
	Agra (Kacchi Ghani Oil)	925	935	-10
	Bharatpur (Kacchi Ghani Oil)	920	930	-10
	Neewai (Kacchi Ghani Oil)	885	863	22
	Hapur (Kacchi Ghani Oil)	890	880	10
Refined Cottonseed Oil	Mumbai	610	612	-2

	Rajkot	605	607	-2
	New Delhi	590	605	-15
	Hyderabad	580	580	Unch
Coconut Oil	Kangayan (Crude)	950	990	-40
	Cochin	1180	1190	-10
	Trissur	1070	1080	-10
Sesame Oil	New Delhi	790	800	-10
	Mumbai	810	810	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	400	440	-40
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	613	628	-15
	CNF India	638	658	-20
Indonesia CPO USD/MT	FOB	585	605	-20
	CNF India	608	628	-20
RBD Palm oil (Malaysia Origin USD/MT)	FOB	605	623	-18
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	530	548	-18
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	900	925	-25
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	900	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	520	535	-15
Ukraine Origin CSFO USD/MT Kandla	CIF	890	910	-20
Rapeseed Oil Rotterdam Euro/MT	FOB	700	720	-20
Argentina FOB (\$/MT)		7-Jul-15	6-Jul-15	Change
Crude Soybean Oil Ship		646	668	-22
Refined Soy Oil (Bulk) Ship		668	691	-23
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		626	648	-22
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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