

**Domestic Fundamentals:**

- Palm oil featured sideways to firm tone at various markets centers on Thursday.
- Soybean oil featured sideways to firm tone at various market centers on Thursday.
- Palm oil futures on MCX traded higher on positive cues from BMD futures on expectation that Friday's MPOB report will show ending stocks of Malaysia fall to 2.12 million tons, according to Reuter's survey. Fall in stocks is primarily due to fall in production and higher exports. Production in Malaysia is down due to Ramzan while everybody in the market is buying Palm Oil before Indonesia puts levies on Palm Oil exports. It has been the Greek crisis and China markets along with crude oil prices that have been major driver of Palm prices in recent days. Expectation of higher imports by India in June is going to put lid on the prices as Indian port stocks and in pipelines is already running high. Palm oil prices should recover as Ringgit has weakened, lower Malaysia Palm oil ending stocks and attractive prices at current levels.
- Soybean futures were trading higher on NCDEX following positive cues from CME and uptick in demand at lower levels. USDA trade estimates of soybean ending stocks in US have been revised lower, report is due on Friday. Greek crisis and fall demand from China is certainly a cause of concern and is mainly driving the markets. Domestically high stocks in ports and in pipelines and expectation of surge in imports and high carryover stocks of soybean in India due to negative crush margins in 2014/15 will put lid on prices.
- US soybean planting is reported at 96% by 05 July lower than 5 year averaged also lower compared to 100% during the same period last year. Soybean emergences is reported at 93% lower than 5 year average of 97% and also lower from 97% during the same period last year. Further, about 21% is blooming which is at par with the 5 year average and lower from 22% compared to last year. The crop is in 63% good to excellent against 72% during the same period last year.
- According to SGS, Malaysia's 1-30 June 2015 exports rose by 9.4 percent at 1,696,096 tons (1,550,675). Top buyers were India at 411,930 tons (345,080), European Union at 360,354 tons (316,655), China at 272,320 tons (393,475), United States at 59,170 tons (56,735) and Pakistan at 49,850 tons (31,500). Values in brackets are figures of 1-30May, 2015.
- Indonesia postponed its levy of \$50 on Palm Oil and \$30 on processed palm oil exports from July 1, 2015 to July 15, 2015.
- According to Department of Agriculture (GOI) sowing reported till June 25 2015-16, sowing of groundnut has been 6.42 lakh hectares in 2015-16 v/s 2.58 lakh hectares in 2014-15, rise of 149 percent y-o-y due to higher realization of Groundnut.

**Outlook:** Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Aug	7.20	573.50	580.45	573.50	580.10
15-Oct	6.15	560.35	566.60	560.30	566.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	63,325	-1670	186240	-13625
15-Oct	13,585	-850	86500	3860

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	19.90	33.90
15-Aug		-14.00
15-Oct		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
30-July	5.10	431.50	436.40	430.50	436.00
30-Aug	5.40	431.90	437.20	431.50	437.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-July	1260	-499	4505	-103
30-Aug	718	-684	2906	3

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-4	-5
30-July		1
30-Aug		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	<b>0.28</b>	31.88	31.88	31.88	31.88
15-Aug	<b>0.43</b>	31.76	32.18	31.59	32.12
15-Sep	<b>0.43</b>	31.78	32.24	31.65	32.18
15-Oct	<b>0.43</b>	31.97	32.33	31.87	32.26
15-Dec	<b>0.51</b>	32.12	32.15	31.94	32.46

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	<b>43</b>	2187	2187	2187	2182
15-Sep	<b>39</b>	2159	2189	2155	2186
15-Oct	<b>35</b>	2163	2192	2157	2187
15-Nov	<b>39</b>	2165	2195	2169	2192

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
7/07/2015	6.0922	13333.3	3.79615	9.10296	63.39	3.19695	96.57

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Jul-15	8-Jul-15	
Refined Soybean Oil	Kota	605	600	<b>5</b>
	Rajkot	575	570	<b>5</b>
	Delhi	635	635	<b>Unch</b>
	Mumbai	580	580	<b>Unch</b>
	Indore	600	600	<b>Unch</b>
	Kandla/Mundra	575	575	<b>Unch</b>
	Kolkata	585	585	<b>Unch</b>
	Indore (Soy Solvent Crude)	580	580	<b>Unch</b>
	Mumbai (Soy Degum)	545	545	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	545	545	<b>Unch</b>
	Akola	640	633	<b>7</b>
	Amrawati	641	634	<b>7</b>
	Jalna	651	645	<b>6</b>
	Nagpur	643	635	<b>8</b>
	Alwar	NR	NR	<b>-</b>
	Solapur	651	645	<b>6</b>
	Bundi	610	605	<b>5</b>
	Dhule	651	647	<b>4</b>
Palm Oil	Rajkot	485	480	<b>5</b>
	Hyderabad	489	494	<b>-5</b>
	Delhi	535	535	<b>Unch</b>
	Kandla (Crude Palm Oil)	432	432	<b>Unch</b>
	Kandla (RBD Palm oil)	460	460	<b>Unch</b>
	Mumbai RBD Pamolein	500	500	<b>Unch</b>



	Kandla RBD Pamolein	490	490	Unch
	Mangalore RBD Pamolein	495	495	Unch
	Chennai RBD Pamolein	495	495	Unch
	Kakinada RBD Pamolein	475	475	Unch
	KPT (krishna patnam)	472	472	Unch
	Haldia	492	492	Unch
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	360	360	Unch
Refined Sunflower Oil	Mumbai	700	700	Unch
	Mumbai(Expeller Oil)	615	615	Unch
	Kandla/Mundra (Crude)	620	620	Unch
	Erode (Expeller Oil)	685	690	-5
	Hyderabad (Ref)	656	656	Unch
	Chennai	660	665	-5
	Latur (Expeller Oil)	640	640	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1080	1075	5
	Chennai	980	980	Unch
	Delhi	950	940	10
	Hyderabad *	1000	1000	Unch
	Mumbai	970	970	Unch
	Gondal	1075	1075	Unch
	Jamnagar	1050	1050	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	835	835	Unch
	Sri-GangaNagar(Exp Oil)	800	800	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	760	20
	Jaipur (Expeller Oil)	824	821	3
	New Delhi (Expeller Oil)	820	820	Unch
	Hapur (Expeller Oil)	860	860	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	870	870	Unch
	Kota (Kacchi Ghani Oil)	860	860	Unch
	Jaipur (Kacchi Ghani Oil)	882	878	4
	Agra (Kacchi Ghani Oil)	925	925	Unch
	Bharatpur (Kacchi Ghani Oil)	920	920	Unch
	Neewai (Kacchi Ghani Oil)	860	885	-25
	Hapur (Kacchi Ghani Oil)	890	890	Unch
Refined Cottonseed Oil	Mumbai	610	610	Unch

	Rajkot	610	605	5
	New Delhi	590	590	Unch
	Hyderabad	580	580	Unch
Coconut Oil	Kangayan (Crude)	930	950	-20
	Cochin	1180	1180	Unch
	Trissur	1070	1070	Unch
Sesame Oil	New Delhi	800	790	10
	Mumbai	810	810	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	440	400	40
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	613	613	Unch
	CNF India	638	638	Unch
Indonesia CPO USD/MT	FOB	585	585	Unch
	CNF India	608	608	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	608	605	3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	528	530	-2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	900	900	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	880	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	520	520	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	890	890	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	715	700	15
Argentina FOB (\$/MT)		8-Jul-15	7-Jul-15	Change
Crude Soybean Oil Ship		650	646	4
Refined Soy Oil (Bulk) Ship		672	668	4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		630	626	4
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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