

**Domestic Fundamentals:**

- Palm oil featured firm to range bound tone at various markets centers on Friday.
- Soybean oil featured sideways to range bound tone at various market centers on Friday.
- Palm oil futures on MCX traded lower on higher than expected Malaysia's Palm oil ending stocks and lower Malaysia exports. Stocks were down primarily due to lower production on Ramzan festival and higher imports by Malaysia. Production will pick up in August and September as they are high production months. Fall in imports by major importing countries is cause of concern as SGS reported Malaysia Palm oil exports from 1-10 July fell 34.7 percent. India purchased higher Palm oil concerns of draught in June while higher imports from major countries were due to Ramzan and Indonesian Palm oil export levy. Palm oil prices should recover as Ringgit has weakened, lower Malaysia Palm oil ending stocks and attractive prices at current levels. China demand and Greek debt crisis worries are of equal concern.
- Soybean futures were trading higher on NCDEX following positive cues from CME. Bad weather in US has impacted the soybean crop condition leading to CME rally in Soy complex. USDA trade estimates of soybean ending stocks in US have been revised lower, report is due on today. Greek crisis and fall demand from China is certainly a cause of concern and is mainly driving the markets. Domestically high stocks in ports and in pipelines and expectation of surge in imports and high carryover stocks of soybean in India due to negative crush margins in 2014/15 will put lid on prices
- According to MPOB, Malaysia's Palm oil ending stocks for June 2015 was at 2,151,287 tons (2,248,577 tons.), down 4.33 percent from May 2015. Trade estimates of Malaysia's Palm Oil ending stocks were at 2.12 million tons. Production for June was at 1,763,928 tons (1,810,709 tons), down by 2.58 percent from May. Exports were higher by 5.19 percent at 1,697,256 tons (1,613,566 tons). Imports were higher by 2.36 percent at 103,496 tons (101,108 tons). Values in brackets are figures of May 2015.
- According to SGS, Palm oil exports from Malaysia fell by 34.7 percent during 1-10 July to 308,875 tons (473,307 tons). Top buyers were China at 89,227 tons (85,010 tons), United States 35,564 tons (21,650 tons), European Union 31,130 tons (86,400 tons), India 10,500 tons (75,300 tons), Pakistan 5,500 tons (22,300 tons). Values in brackets are figures of same period in last month.
- US soybean planting is reported at 96% by 05 July lower than 5 year averaged also lower compared to 100% during the same period last year. Soybean emergences is reported at 93% lower than 5 year average of 97% and also lower from 97% during the same period last year. Further, about 21% is blooming which is at par with the 5 year average and lower from 22% compared to last year. The crop is in 63% good to excellent against 72% during the same period last year.

**Outlook:** Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Aug	1.15	581.00	583.40	578.70	581.90
15-Oct	1.00	567.50	569.20	565.00	568.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	45,990	-17335	179315	-6925
15-Oct	15,865	2280	86445	-55

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	18.10	31.80
15-Aug		-13.70
15-Oct		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
30-July	-2.70	435.20	436.30	432.00	433.00
30-Aug	-2.90	436.00	436.00	432.40	433.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-July	659	-601	4324	-181
30-Aug	547	-171	2688	-218

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-1	-1.4
30-July		0.4
30-Aug		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	0.19	32.38	32.65	32.38	32.56
15-Sep	0.2	32.5	32.71	32.49	32.64
15-Oct	0.19	32.72	32.77	32.62	32.74
15-Dec	0.19	32.78	33.05	32.77	32.96
15-Jan	0.18	32.97	33.2	32.97	33.14

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	8	2210	2210	2180	2194
15-Sep	5	2205	2209	2179	2194
15-Oct	8	2209	2213	2184	2200
15-Nov	10	2218	2223	2196	2210

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
7/07/2015	6.08958	13315.6	3.78695	9.10892	63.39	3.2258	95.69

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Jul-15	9-Jul-15	
Refined Soybean Oil	Kota	610	605	5
	Rajkot	575	575	Unch
	Delhi	635	635	Unch
	Mumbai	585	580	5
	Indore	600	600	Unch
	Kandla/Mundra	580	575	5
	Kolkata	585	585	Unch
	Indore (Soy Solvent Crude)	580	580	Unch
	Mumbai (Soy Degum)	550	545	5
	Kandla/Mundra (Soy Degum)	550	545	5
	Akola	640	640	Unch
	Amrawati	640	641	-1
	Jalna	650	651	-1
	Nagpur	641	643	-2
	Alwar	NR	NR	-
	Solapur	651	651	Unch
	Bundi	610	610	Unch
	Dhule	649	651	-2
Palm Oil	Rajkot	485	485	Unch
	Hyderabad	499	489	10
	Delhi	535	535	Unch
	Kandla (Crude Palm Oil)	432	432	Unch
	Kandla (RBD Palm oil)	470	460	10
	Mumbai RBD Pamolein	494	500	-6
	Kandla RBD Pamolein	485	490	-5



	Mangalore RBD Pamolein	495	495	Unch
	Chennai RBD Pamolein	495	495	Unch
	Kakinada RBD Pamolein	475	475	Unch
	KPT (krishna patnam)	472	472	Unch
	Haldia	492	492	Unch
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	360	360	Unch
Refined Sunflower Oil	Mumbai	700	700	Unch
	Mumbai(Expeller Oil)	610	615	-5
	Kandla/Mundra (Crude)	615	620	-5
	Erode (Expeller Oil)	685	685	Unch
	Hyderabad (Ref)	675	656	19
	Chennai	665	660	5
	Latur (Expeller Oil)	640	640	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1080	1080	Unch
	Chennai	970	980	-10
	Delhi	950	950	Unch
	Hyderabad *	1010	1000	10
	Mumbai	990	970	20
	Gondal	1075	1075	Unch
	Jamnagar	1075	1050	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	825	835	-10
	Sri-GangaNagar(Exp Oil)	805	800	5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	780	Unch
	Jaipur (Expeller Oil)	830	824	6
	New Delhi (Expeller Oil)	820	820	Unch
	Hapur (Expeller Oil)	866	860	6
	Sri-Ganga Nagar (Kacchi Ghani Oil)	875	870	5
	Kota (Kacchi Ghani Oil)	863	860	3
	Jaipur (Kacchi Ghani Oil)	890	882	8
	Agra (Kacchi Ghani Oil)	930	925	5
	Bharatpur (Kacchi Ghani Oil)	925	920	5
	Neewai (Kacchi Ghani Oil)	863	860	3
	Hapur (Kacchi Ghani Oil)	890	890	Unch
Refined Cottonseed Oil	Mumbai	615	610	5
	Rajkot	610	610	Unch



	New Delhi	590	590	Unch
	Hyderabad	590	580	10
Coconut Oil	Kangayan (Crude)	940	930	10
	Cochin	1125	1180	-55
	Trissur	1030	1070	-40
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	810	810	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	440	440	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	623	613	10
	CNF India	648	638	10
Indonesia CPO USD/MT	FOB	605	585	20
	CNF India	618	608	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	618	608	10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	535	528	7
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	930	900	30
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	880	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	525	520	5
Ukraine Origin CSFO USD/MT Kandla	CIF	900	890	10
Rapeseed Oil Rotterdam Euro/MT	FOB	720	715	5
Argentina FOB (\$/MT)		9-Jul-15	8-Jul-15	Change
Crude Soybean Oil Ship		NA	650	-
Refined Soy Oil (Bulk) Ship		NA	672	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	630	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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