



### Domestic Fundamentals:

- Steady tone featured in palm oil at various cash markets Tuesday.
- Soybean oil cash prices featured range bound to firm tone across the key markets on Tuesday.
- Indonesia has confirmed that it will start Palm oil levy from 15 July 2015. If Indonesia implements successfully then it is likely to decrease the swelling stocks of Palm oil. MPOB report on Malaysia industry is bullish while the weak exports are raising concerns of demand from leading consumers. In India high stocks on ports and in pipelines is keeping lid on Palm oil prices. Weaker ringgit will support higher exports of Palm Oil from Malaysia in the near term. Crude oil weakness is adding to bears.
- US soybean planting is complete and crop condition is below long term average while USDA monthly supply and demand report was bullish. Weather in US in soybean growing regions is pushing prices of soy complex. Large crush reported by USDA will add to ending stocks of soy oil in US.
- Domestically high stocks in ports and in pipelines and expectation of surge in imports and high carryover stocks of soybean in India due to negative crush margins in 2014/15 will put lid on prices. Crude oil prices is key to the prices of soy oil.
- India's imports of Soybean Oil are increased by 250,000 tons to 2.5 million tons in 2014/15 due to higher demand of vegetable oils. In 2013/14, India imported 1.830 million tons of Soybean Oil in 2013/14: USDA.
- According to MPOB, Malaysia's Palm oil ending stocks for June 2015 was at 2,151,287 tons (2,248,577 tons.), down 4.33 percent from May 2015. Trade estimates of Malaysia's Palm Oil ending stocks were at 2.12 million tons. Production for June was at 1,763,928 tons (1,810,709 tons), down by 2.58 percent from May. Exports were higher by 5.19 percent at 1,697,256 tons (1,613,566 tons). Imports were higher by 2.36 percent at 103,496 tons (101,108 tons). Values in brackets are figures of May 2015.
- Palm oil exports from Malaysia fell by 34.7 percent during 1-10 July to 308,875 tons (473,307 tons). Top buyers were China at 89,227 tons (85,010 tons), United States 35,564 tons (21,650 tons), European Union 31,130 tons (86,400 tons), India 10,500 tons (75,300 tons), Pakistan 5,500 tons (22,300 tons). Values in brackets are figures of same period in last month: SGS
- Kharif sowing of Groundnut rises to 21.69 lakh hectares as on 9th July 2015, compared to 11.69 lakh hectares in same period last year. Gujarat sowing has reached 11.47 lakh hectares, Rajasthan has sown 3.29 lakh hectares, and Andhra Pradesh has sown 2.22 lakh hectares.

**Outlook:** Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Aug	-1.00	584.80	586.50	582.60	582.60
15-Oct	-0.70	570.80	572.90	569.00	569.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	31,145	-10150	174350	-5250
15-Oct	10,840	3755	86385	-725

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	22.40	36.00
15-Aug		-13.60
15-Oct		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
30-July	0.50	434.60	435.20	432.50	433.50
30-Aug	0.40	436.20	436.20	432.70	434.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-July	601	91	4094	-211
30-Aug	1099	861	3120	306

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	1.5	1
30-July		0.5
30-Aug		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	-0.12	32.64	32.95	32.55	32.62
15-Sep	-0.13	32.78	33.05	32.65	32.71
15-Oct	-0.12	32.87	33.14	32.77	32.82
15-Dec	-0.14	33.11	33.41	33	33.06
15-Jan	-0.14	33.48	33.56	33.21	33.24

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	8	2211	2225	2201	2202
15-Sep	6	2215	2230	2200	2201
15-Oct	6	2217	2233	2204	2205
15-Nov	8	2222	2246	2218	2219

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
7/07/2015	6.0882	13280.2	3.8007	9.12285	63.51	3.1558	96.79

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Jul-15	13-Jul-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	580	577	3
	Delhi	635	635	Unch
	Mumbai	590	585	5
	Indore	605	605	Unch
	Kandla/Mundra	580	580	Unch
	Kolkata	587	585	2
	Indore (Soy Solvent Crude)	580	580	Unch
	Mumbai (Soy Degum)	550	550	Unch
	Kandla/Mundra (Soy Degum)	550	550	Unch
	Akola	641	640	1
	Amrawati	641	640	1
	Jalna	651	650	1
	Nagpur	643	641	2
	Alwar	NR	NR	-
	Solapur	655	651	4
	Bundi	612	610	2
	Dhule	653	650	3
Palm Oil	Rajkot	485	485	Unch
	Hyderabad	485	489	-4
	Delhi	535	535	Unch
	Kandla (Crude Palm Oil)	435	430	5
	Kandla (RBD Palm oil)	475	475	Unch
	Mumbai RBD Pamolein	500	495	5
	Kandla RBD Pamolein	495	490	5

	Mangalore RBD Pamolein	497	497	Unch
	Chennai RBD Pamolein	497	497	Unch
	Kakinada RBD Pamolein	478	478	Unch
	KPT (krishna patnam)	475	475	Unch
	Haldia	490	495	-5
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	360	360	Unch
Refined Sunflower Oil	Mumbai	705	700	5
	Mumbai(Expeller Oil)	615	610	5
	Kandla/Mundra (Crude)	615	615	Unch
	Erode (Expeller Oil)	680	680	Unch
	Hyderabad (Ref)	665	665	Unch
	Chennai	665	660	5
	Latur (Expeller Oil)	640	640	Unch
	Chellakere (Expeller Oil)	620	615	5
Groundnut Oil	Rajkot	1090	1080	10
	Chennai	980	1000	-20
	Delhi	960	960	Unch
	Hyderabad *	1020	1015	5
	Mumbai	1000	1000	Unch
	Gondal	1090	1090	Unch
	Jamnagar	1100	1075	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	830	830	Unch
	Sri-GangaNagar(Exp Oil)	800	810	-10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	795	790	5
	Jaipur (Expeller Oil)	833	831	2
	New Delhi (Expeller Oil)	820	820	Unch
	Hapur (Expeller Oil)	870	870	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	885	885	Unch
	Kota (Kacchi Ghani Oil)	870	870	Unch
	Jaipur (Kacchi Ghani Oil)	893	890	3
	Agra (Kacchi Ghani Oil)	945	930	15
	Bharatpur (Kacchi Ghani Oil)	940	925	15
	Neewai (Kacchi Ghani Oil)	875	868	7
	Hapur (Kacchi Ghani Oil)	910	910	Unch
Refined Cottonseed Oil	Mumbai	620	615	5
	Rajkot	615	610	5



	New Delhi	590	590	Unch
	Hyderabad	580	580	Unch
Coconut Oil	Kangayan (Crude)	930	950	-20
	Cochin	1090	1100	-10
	Trissur	1020	1020	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	800	810	-10
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	440	440	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	625	620	5
	CNF India	665	655	10
Indonesia CPO USD/MT	FOB	605	603	2
	CNF India	625	620	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	620	615	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	540	535	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	930	920	10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	900	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	528	525	3
Ukraine Origin CSFO USD/MT Kandla	CIF	910	900	10
Rapeseed Oil Rotterdam Euro/MT	FOB	726	721	5
Argentina FOB (\$/MT)		13-Jul-15	11-Jul-15	Change
Crude Soybean Oil Ship		666	NA	-
Refined Soy Oil (Bulk) Ship		389	NA	-
Sunflower Oil Ship		820	NA	-
Cottonseed Oil Ship		646	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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