

Domestic Fundamentals:

- Weak tone featured in palm oil at various cash markets on Wednesday.
- Soybean oil cash prices featured weak tone across the key markets on Wednesday.
- Imports of palm oil by India in June 2015 rose by 23 percent to 1.02 million tonnes from 883,679 tons. Higher imports were due to Ramzan and buying before Palm oil levy by Indonesia. Demand concerns from leading producers along with high production season in Malaysia has put lid on prices. But Palm levy could push prices higher but markets are not discounting as the implementation remains a problem.
- According to SGS, Palm Oil exports by Malaysia from 1-15 July fell by 15.1 percent to 664,641 tons from 782,854 tons. Top buyers were China 158,697 tons (149,770 tons), European Union 110,755 tons (152,300 tons), India 95,800 tons (148,800 tons), United States 55,064 tons (21,650 tons) and Pakistan 23,400 tons (22,300 tons). Values in brackets are figures of same period last month.
- US soybean planting is complete and crop condition is below long term average while USDA monthly supply and demand report was bullish. Weather in US in soybean growing regions is pushing prices of soy complex. Large crush reported by USDA will add to ending stocks of soy oil in US.
- Domestically high stocks in ports and in pipelines and expectation of surge in imports and high carryover stocks of soybean in India due to negative crush margins in 2014/15 will put lid on prices.
- India's imports of Soybean Oil are increased by 250,000 tons to 2.5 million tons in 2014/15 due to higher demand of vegetable oils. In 2013/14, India imported 1.830 million tons of Soybean Oil in 2013/14: USDA.
- According to MPOB, Malaysia's Palm oil ending stocks for June 2015 was at 2,151,287 tons (2,248,577 tons.), down 4.33 percent from May 2015. Trade estimates of Malaysia's Palm Oil ending stocks were at 2.12 million tons. Production for June was at 1,763,928 tons (1,810,709 tons), down by 2.58 percent from May. Exports were higher by 5.19 percent at 1,697,256 tons (1,613,566 tons). Imports were higher by 2.36 percent at 103,496 tons (101,108 tons). Values in brackets are figures of May 2015.
- Kharif sowing of Groundnut rises to 21.69 lakh hectares as on 9th July 2015, compared to 11.69 lakh hectares in same period last year. Gujarat sowing has reached 11.47 lakh hectares, Rajasthan has sown 3.29 lakh hectares, and Andhra Pradesh has sown 2.22 lakh hectares.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Aug	0.35				580.800
15-Oct	0.00				568.200

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug				
15-Oct				

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis		
15-Aug		
15-Oct		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-July	-0.80	432.80	433.00	427.10	432.00
30-Aug	-1.40	432.20	433.10	430.50	432.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-July	673	72	4057	-37
30-Aug	966	-133	3186	66

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	0	-0.3
30-July		0.3
30-Aug		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	-0.09	32.28	32.58	32.1	32.31
15-Sep	-0.14	32.34	32.63	32.18	32.34
15-Oct	-0.10	32.36	32.73	32.32	32.46
15-Dec	-0.10	32.69	33	32.51	32.71
15-Jan	-0.10	32.85	33.12	32.81	32.91

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	-6	2205	2205	2177	2194
15-Sep	-4	2202	2207	2176	2193
15-Oct	-7	2206	2210	2178	2196
15-Nov	-4	2220	2224	2195	2212

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
7/07/2015	6.0882	13315.8	3.80196	9.12314	63.41	3.1300	96.78

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-Jul-15	14-Jul-15	
Refined Soybean Oil	Kota	605	610	-5
	Rajkot	578	580	-2
	Delhi	625	635	-10
	Mumbai	585	590	-5
	Indore	602	605	-3
	Kandla/Mundra	585	580	5
	Kolkata	587	587	Unch
	Indore (Soy Solvent Crude)	583	580	3
	Mumbai (Soy Degum)	548	550	-2
	Kandla/Mundra (Soy Degum)	548	550	-2
	Akola	638	641	-3
	Amrawati	638	641	-3
	Jalna	651	651	Unch
	Nagpur	643	643	Unch
	Alwar	NR	NR	-
	Solapur	655	655	Unch
	Bundi	610	612	-2
	Dhule	653	653	Unch
Palm Oil	Rajkot	482	485	-3
	Hyderabad	485	485	Unch
	Delhi	540	535	5
	Kandla (Crude Palm Oil)	432	435	-3
	Kandla (RBD Palm oil)	470	475	-5
	Mumbai RBD Pamolein	497	500	-3
	Kandla RBD Pamolein	495	495	Unch

	Mangalore RBD Pamolein	497	497	Unch
	Chennai RBD Pamolein	497	497	Unch
	Kakinada RBD Pamolein	480	478	2
	KPT (krishna patnam)	475	475	Unch
	Haldia	490	490	Unch
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	360	360	Unch
Refined Sunflower Oil	Mumbai	695	705	-10
	Mumbai(Expeller Oil)	615	615	Unch
	Kandla/Mundra (Crude)	615	615	Unch
	Erode (Expeller Oil)	690	680	10
	Hyderabad (Ref)	665	665	Unch
	Chennai	665	665	Unch
	Latur (Expeller Oil)	640	640	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1090	1090	Unch
	Chennai	990	980	10
	Delhi	960	960	Unch
	Hyderabad *	1020	1020	Unch
	Mumbai	1000	1000	Unch
	Gondal	1100	1090	10
	Jamnagar	1100	1100	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	840	830	10
	Sri-GangaNagar(Exp Oil)	830	800	30
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	790	795	-5
	Jaipur (Expeller Oil)	835	833	2
	New Delhi (Expeller Oil)	825	820	5
	Hapur (Expeller Oil)	880	870	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	900	885	15
	Kota (Kacchi Ghani Oil)	875	870	5
	Jaipur (Kacchi Ghani Oil)	895	893	2
	Agra (Kacchi Ghani Oil)	935	945	-10
	Bharatpur (Kacchi Ghani Oil)	930	940	-10
	Neewai (Kacchi Ghani Oil)	875	875	Unch
	Hapur (Kacchi Ghani Oil)	900	910	-10
Refined Cottonseed Oil	Mumbai	615	620	-5
	Rajkot	615	615	Unch



	New Delhi	600	590	10
	Hyderabad	580	580	Unch
Coconut Oil	Kangayan (Crude)	940	930	10
	Cochin	1070	1090	-20
	Trissur	1020	1020	Unch
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	790	800	-10
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	435	440	-5
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	620	625	-5
	CNF India	660	665	-5
Indonesia CPO USD/MT	FOB	595	605	-10
	CNF India	615	625	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	613	620	-7
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	535	540	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	920	930	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	900	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	525	528	-3
Ukraine Origin CSFO USD/MT Kandla	CIF	900	910	-10
Rapeseed Oil Rotterdam Euro/MT	FOB	717	726	-9
Argentina FOB (\$/MT)		14-Jul-15	13-Jul-15	Change
Crude Soybean Oil Ship		660	666	-6
Refined Soy Oil (Bulk) Ship		383	389	-6
Sunflower Oil Ship		810	820	-10
Cottonseed Oil Ship		640	646	-6
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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