

Domestic Fundamentals:

- Firm to sideways tone featured in palm oil at various cash markets on Friday.
- Soybean oil cash prices featured weak to range bound across the key markets on Friday.
- Palm oil imports by India in June 2015 rose by 23 percent to 1.02 million tonnes from 883,679 tons. Higher imports were due to Ramzan and buying before Palm oil levy by Indonesia. Demand concerns from leading consumers along with high production season in Malaysia has put lid on prices international Palm oil prices. But Palm levy could push prices higher along with weaker Ringgit.
- According to SGS, Palm Oil exports by Malaysia from 1-15 July fell by 15.1 percent to 664,641 tons from 782,854 tons. Top buyers were China 158,697 tons (149,770 tons), European Union 110,755 tons (152,300 tons), India 95,800 tons (148,800 tons), United States 55,064 tons (21,650 tons) and Pakistan 23,400 tons (22,300 tons). Values in brackets are figures of same period last month.
- Higher crush figures reported by NOPA and below average crop condition report by USDA coupled with wet weather in US has pushed up soybean complex prices internationally. USDA monthly supply and demand report of Soy oil was bearish on higher than expected ending stocks. Doubts were raised on the quality of the USDA soybean report and downward revision is expected for US soybean crop.
- Sowing of Oilseeds till 17 July 2015 rose to 127.12 lakh hectares compared to 38.07 lakh hectares in the same period last year.
- NOPA reported in its monthly report that US crushers crushed 142.473 million bushels of soybeans in June 2015, up 20 percent from the same period last year. Soybean stocks fell from 1.578 billion lbs in May to 1.574 billion lbs in June.
- Domestically high stocks in ports and in pipelines and expectation of surge in imports and high carryover stocks of soybean in India due to negative crush margins in 2014/15 will put lid on prices.
- According to MPOB, Malaysia's Palm oil ending stocks for June 2015 was at 2,151,287 tons (2,248,577 tons.), down 4.33 percent from May 2015. Trade estimates of Malaysia's Palm Oil ending stocks were at 2.12 million tons. Production for June was at 1,763,928 tons (1,810,709 tons), down by 2.58 percent from May. Exports were higher by 5.19 percent at 1,697,256 tons (1,613,566 tons). Imports were higher by 2.36 percent at 103,496 tons (101,108 tons). Values in brackets are figures of May 2015.
- Kharif sowing of Groundnut rises to 21.69 lakh hectares as on 9th July 2015, compared to 11.69 lakh hectares in same period last year. Gujarat sowing has reached 11.47 lakh hectares, Rajasthan has sown 3.29 lakh hectares, and Andhra Pradesh has sown 2.22 lakh hectares.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Aug	-2.30	578.00	580.00	575.30	577.10
15-Oct	-1.85	565.50	567.10	560.00	564.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	49,820	10080	174595	865
15-Oct	13,195	3525	90770	230

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	22.90	35.70
15-Aug		-12.80
15-Oct		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-July	-1.20	432.00	432.80	430.70	432.00
30-Aug	-1.20	432.10	433.10	431.50	432.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-July	335	-54	3934	-64
30-Aug	283	-232	3250	28

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	0	-0.5
30-July		0.5
30-Aug		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	-0.16	31.37	31.45	31.26	31.3
15-Sep	-0.18	31.46	31.52	31.34	31.36
15-Oct	-0.19	31.53	31.59	31.4	31.42
15-Dec	-0.17	31.7	31.79	31.59	31.63
15-Jan	-0.18	31.92	31.95	31.82	31.82

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	-6	2190	2196	2188	2189
15-Sep	-3	2179	2198	2172	2191
15-Oct	-6	2180	2199	2173	2191
15-Nov	-8	2196	2214	2194	2206

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
7/07/2015	6.0896	13333.3	3.8000	9.1279	63.47	3.1687	97.69

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Jul-15	16-Jul-15	
Refined Soybean Oil	Kota	600	605	-5
	Rajkot	575	575	Unch
	Delhi	625	625	Unch
	Mumbai	587	585	2
	Indore	600	605	-5
	Kandla/Mundra	580	580	Unch
	Kolkata	587	587	Unch
	Indore (Soy Solvent Crude)	580	580	Unch
	Mumbai (Soy Degum)	546	545	1
	Kandla/Mundra (Soy Degum)	545	545	Unch
	Akola	638	638	Unch
	Amrawati	638	638	Unch
	Jalna	651	651	Unch
	Nagpur	643	643	Unch
	Alwar	NR	NR	-
	Solapur	655	655	Unch
	Bundi	610	610	Unch
	Dhule	653	653	Unch
Palm Oil	Rajkot	479	480	-1
	Hyderabad	499	485	14
	Delhi	535	540	-5
	Kandla (Crude Palm Oil)	432	430	2
	Kandla (RBD Palm oil)	470	470	Unch
	Mumbai RBD Pamolein	498	498	Unch
	Kandla RBD Pamolein	485	485	Unch

	Mangalore RBD Pamolein	495	495	Unch
	Chennai RBD Pamolein	492	495	-3
	Kakinada RBD Pamolein	480	480	Unch
	KPT (krishna patnam)	475	475	Unch
	Haldia	488	490	-2
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	355	355	Unch
Refined Sunflower Oil	Mumbai	695	695	Unch
	Mumbai(Expeller Oil)	610	615	-5
	Kandla/Mundra (Crude)	610	615	-5
	Erode (Expeller Oil)	680	680	Unch
	Hyderabad (Ref)	679	665	14
	Chennai	660	665	-5
	Latur (Expeller Oil)	640	640	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1100	1080	20
	Chennai	980	980	Unch
	Delhi	960	960	Unch
	Hyderabad *	1020	1020	Unch
	Mumbai	1000	1000	Unch
	Gondal	1100	1100	Unch
	Jamnagar	1100	1100	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	845	845	Unch
	Sri-GangaNagar(Exp Oil)	825	825	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	785	780	5
	Jaipur (Expeller Oil)	830	828	2
	New Delhi (Expeller Oil)	820	825	-5
	Hapur (Expeller Oil)	865	860	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	895	895	Unch
	Kota (Kacchi Ghani Oil)	870	870	Unch
	Jaipur (Kacchi Ghani Oil)	889	886	3
	Agra (Kacchi Ghani Oil)	925	925	Unch
	Bharatpur (Kacchi Ghani Oil)	920	920	Unch
	Neewai (Kacchi Ghani Oil)	870	870	Unch
	Hapur (Kacchi Ghani Oil)	885	880	5
Refined Cottonseed Oil	Mumbai	615	615	Unch
	Rajkot	615	615	Unch



	New Delhi	600	600	Unch
	Hyderabad	585	580	5
Coconut Oil	Kangayan (Crude)	950	940	10
	Cochin	1030	1040	-10
	Trissur	1030	1020	10
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	790	790	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	445	440	5
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	Closed	623	-
	CNF India	650	658	-8
Indonesia CPO USD/MT	FOB	Closed	600	-
	CNF India	610	615	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	610	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	540	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	920	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	890	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	525	-
Ukraine Origin CSFO USD/MT Kandla	CIF	890	890	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	715	713	2
Argentina FOB (\$/MT)		16-Jul-15	15-Jul-15	Change
Crude Soybean Oil Ship		650	645	5
Refined Soy Oil (Bulk) Ship		672	667	5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		630	625	5
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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