

**Domestic Fundamentals:**

- Steady tone featured in various edible oils in most of the centers Saturday
- The demand stood flat with expectations of further fall in the oil prices tracking bearish global supply scenario.
- Prices of Palm oil are under pressure due to sharp rise in imports and high port stocks and in pipelines. Refiners are getting positive refining margins driving imports and will continue till the prices remain low. Malaysia's exports for July came better than expected raising hope of rebound in Palm oil prices. Still Malaysia's slowdown of exports compared to June and high third quarter production season has put pressure on prices. Concerns of El Nino are tamed at the moment. Production in Malaysia is expected to suffer in July due to Ramzan, but slowing exports will overweigh pushing up stocks of Palm oil. Weak Ringgit is expected to help price but crude prices are not helping Palm Oil prices. Indonesia kept its export tax to zero for August. Indonesia's Palm oil production is expected to rise due to peak production season. Strong dollar and concerns of China stock market may underpin prices.
- Soybean oil prices have been under pressure due to surging imports and high ports stocks and in pipelines. India imported 1.54 lakh tons of Soy oil in July 2105. Positive import processing margins and low spread with Palm oil will lead to surge in imports of Soy oil. High carryover stocks of soybean domestically due to negative crush and prospects of good soybean crop are underpinning prices. US soybean weather is favorable, increasing prospects of higher yields. Crude oil prices and strong dollar are also not helping prices.
- According to SGS, Malaysia's July 2015 Palm oil exports fell by 9.2 percent to 1,539,583 tons (1,696,096 tons). Top buyers were India 358,200 tons (411,930 tons), China 299,947 tons (272,320 tons), European Union 257,983 tons (360,354 tons), United States 115,104 tons (59,170 tons), Pakistan 30,300 tons, (49,850 tons). Values in brackets are figures of June 2015.
- Argentina crushed record amount of soybean in first half of current year with production of Soy oil at 3.6 million tons in first half v/s 3.5 million tons in first half in the last year. India imports 37.2 percent of soy oil produced by Argentina.
- In the US soybean crop progress report, as on 26 Jul, about 71% of the crop is blooming which is slightly lower with the 5 year and last year average of 72% and 74% respectively. About 34% of the crop is reportedly in pod formation stage which is higher with 5 year average of 31%, but slightly below from 35% in last year. The crop is in 62% good to excellent condition against 71% during the same period last year.
- According to MPOB, Malaysia's Palm oil ending stocks for June 2015 was at 2,151,287 tons (2,248,577 tons.), down 4.33 percent from May 2015. Trade estimates of Malaysia's Palm Oil ending stocks were at 2.12 million tons. Production for June was at 1,763,928 tons (1,810,709 tons), down by 2.58 percent from May. Exports were higher by 5.19 percent at 1,697,256 tons (1,613,566 tons). Imports were higher by 2.36 percent at 103,496 tons (101,108 tons). Values in brackets are figures of May 2015.

**Outlook:** Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Aug	2.30	575.40	579.50	574.70	578.10
15-Oct	2.95	559.90	564.50	559.05	563.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	60,585	7995	119080	-10950
15-Oct	27,350	9325	88965	-6750

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	3.90	18.80
15-Aug		-14.90
15-Oct		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
30-Aug	0.00	419.10	421.40	416.40	420.20
30-Sep	0.20	421.80	423.50	421.20	422.90

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Aug	1166	798	7010	4996
30-Sep	253	-1359	2478	-4284

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	3	1
30-Aug		2
30-Sep		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	<b>-0.11</b>	30.24	30.3	30.15	30.17
15-Sep	<b>-0.12</b>	30.37	30.44	30.26	30.28
15-Oct	<b>-0.12</b>	30.46	30.52	30.37	30.39
15-Dec	<b>-0.12</b>	30.67	30.76	30.6	30.6
15-Jan	<b>-0.13</b>	30.96	30.97	30.84	30.84

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	<b>-4</b>	2110	2125	2110	2120
15-Sep	<b>-6</b>	2118	2132	2116	2118
15-Oct	<b>-6</b>	2119	2131	2114	2120
15-Nov	<b>-1</b>	2132	2142	2124	2132

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
30/07/2015	6.1996	13459	3.82	9.177	64.13	3.34	97.45

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Aug-15	31-Jul-15	
Refined Soybean Oil	Kota	580	575	<b>5</b>
	Rajkot	550	552	<b>-2</b>
	Delhi	610	610	Unch
	Mumbai	572	572	Unch
	Indore	582	582	Unch
	Kandla/Mundra	550	550	Unch
	Kolkata	555	555	Unch
	Indore (Soy Solvent Crude)	552	555	<b>-3</b>
	Mumbai (Soy Degum)	525	525	Unch
	Kandla/Mundra (Soy Degum)	525	525	Unch
	Akola	611	611	Unch
	Amrawati	610	611	<b>-1</b>
	Jalna	621	621	Unch
	Nagpur	610	610	Unch
	Alwar	NR	NR	-
	Solapur	621	621	Unch
	Bundi	590	585	<b>5</b>
	Dhule	622	622	Unch
Palm Oil	Rajkot	465	467	<b>-2</b>
	Hyderabad	485	485	Unch
	Delhi	525	525	Unch
	Kandla (Crude Palm Oil)	420	422	<b>-2</b>
	Kandla (RBD Palm oil)	450	450	Unch
	Mumbai RBD Pamolein	478	478	Unch
	Kandla RBD Pamolein	470	468	<b>2</b>



	Mangalore RBD Pamolein	478	478	Unch
	Chennai RBD Pamolein	478	478	Unch
	Kakinada RBD Pamolein	465	465	Unch
	KPT (krishna patnam)	460	460	Unch
	Haldia	472	475	-3
	PFAD (Kandla)	355	355	Unch
	Refined Palm Stearin (Kandla)	345	345	Unch
Refined Sunflower Oil	Mumbai	690	690	Unch
	Mumbai(Expeller Oil)	610	610	Unch
	Kandla/Mundra (Crude)	615	615	Unch
	Erode (Expeller Oil)	690	690	Unch
	Hyderabad (Ref)	694	689	5
	Chennai	670	670	Unch
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1040	1050	-10
	Chennai	1000	1000	Unch
	Delhi	940	940	Unch
	Hyderabad *	1030	1030	Unch
	Mumbai	1000	1000	Unch
	Gondal	1070	1060	10
	Jamnagar	1075	1075	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	825	830	-5
	Sri-GangaNagar(Exp Oil)	820	820	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	785	785	Unch
	Jaipur (Expeller Oil)	829	829	Unch
	New Delhi (Expeller Oil)	810	810	Unch
	Hapur (Expeller Oil)	860	860	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	885	885	Unch
	Kota (Kacchi Ghani Oil)	900	895	5
	Jaipur (Kacchi Ghani Oil)	886	888	-2
	Agra (Kacchi Ghani Oil)	910	920	-10
	Bharatpur (Kacchi Ghani Oil)	905	915	-10
	Neewai (Kacchi Ghani Oil)	862	870	-8
	Hapur (Kacchi Ghani Oil)	900	900	Unch
Refined Cottonseed Oil	Mumbai	607	602	5
	Rajkot	600	605	-5

	New Delhi	590	590	Unch
	Hyderabad	595	595	Unch
Coconut Oil	Kangayan (Crude)	1150	1160	-10
	Cochin	1010	1010	Unch
	Trissur	1220	1190	30
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	770	770	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	445	445	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	590	593	-3
	CNF India	615	618	-3
Indonesia CPO USD/MT	FOB	570	575	-5
	CNF India	590	593	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	585	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	513	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	895	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	870	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	500	-
Ukraine Origin CSFO USD/MT Kandla	CIF	915	920	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	700	-
Argentina FOB (\$/MT)		31-Jul-15	30-Jul-15	Change
Crude Soybean Oil Ship		630	NA	-
Refined Soy Oil (Bulk) Ship		652	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		610	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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