



Domestic Fundamentals:

- Soy oil, refined sunflower oil, groundnut, rapeseed mustard, refined cottonseed mostly remained steady at various key centers while palm oil mostly featured losses in various markets Saturday.
- Surging imports of Palm oil, high stock at ports and in pipelines and expectation of further increase of imports has severely affected price.
- Due to positive refining margins, imports are surging and it will continue to surge till margins remain positive. MPOB data release is on Monday along with Malaysia's 1-10 August export numbers which will set future course of Palm oil prices. It is expected that ending stocks will increase marginally due to higher production in July despite loss of production due to Ramzan. Slowdown of exports of Palm oil from Malaysia's and looming high third quarter production season has led to sharp fall in international Palm oil prices. Indonesia's Palm oil production is expected to rise due to peak production season. China's ability to consume commodity is under threat as the economy is headed towards slower growth and structural flaw witnessed in Chinese financial sector will impact Palm oil imports. Chinese economic problem is expected to continue and is going to last longer than previously expected. If El Nino do impact production of Palm oil in Indonesia and Malaysia then Palm oil prices are heading towards its cost of production. Crude oil is headed to its worst situation comparable to 1987 fall and it is not expected to recover immediately. Dollar is strengthening and is headed towards its record level not seen since the last decade.
- Domestic soybean oil prices are under pressure due to price surging imports and stocks at ports and in pipelines. Demand is weak at the moment it will pick up in coming months due to stocking ahead of Indian festival season. Increase in import processing margins and low spread with Palm oil and high spread with sunflower oil will lead to surge in imports of Soy oil. High carryover stocks of domestic soybean due to negative crush margins and prospects of good soybean crop are underpinning prices. If the crush margins will continue to remain negative and high import of soybean oil continues then it will seriously affect domestic soybean crushing sector leading to higher imports of soybean oil or crash in prices of domestic soybean. US soybean crop is progressing well, but August USDA estimates of soybean crop is going to be smaller than July USDA estimate.
- According to SGS, Malaysia's July 2015 Palm oil exports fell by 9.2 percent to 1,539,583 tons (1,696,096 tons). Top buyers were India 358,200 tons (411,930 tons), China 299,947 tons (272,320 tons), European Union 257,983 tons (360,354 tons), United States 115,104 tons (59,170 tons), Pakistan 30,300 tons, (49,850 tons). Values in brackets are figures of June 2015.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Aug	1.45	564.75	569.50	564.10	568.00
15-Oct	1.70	551.75	555.80	550.50	554.90

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Aug	27,300	-8805	89325	-7185
15-Oct	25,185	-7505	97830	4465

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	7.00	20.10
15-Aug		-13.10
15-Oct		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Aug	-3.10	399.50	400.40	397.40	398.50
30-Sep	-2.70	400.00	401.00	397.80	399.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Aug	1230	-513	6724	-467
30-Sep	914	-356	3641	401

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-1.5	-2.4
30-Aug		0.9
30-Sep		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	-0.03	29.79	29.89	29.57	29.72
15-Oct	-0.03	29.84	29.99	29.7	29.83
15-Dec	-0.03	30.07	30.21	29.88	30.04
15-Jan	-0.04	30.35	30.41	30.2	30.28
15-Mar	-0.05	30.54	30.60	30.35	30.45

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	-5	2039	2044	2022	2038
15-Sep	-3	2046	2051	2024	2042
15-Oct	-5	2054	2062	2038	2055
15-Nov	unch	2080	2082	2060	2078

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
6/08/2015	6.199	13513	3.90	9.20	63.81	3.5029	98.17

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Aug-15	7-Aug-15	
Refined Soybean Oil	Kota	575	570	5
	Rajkot	549	547	2
	Delhi	605	605	Unch
	Mumbai	566	566	Unch
	Indore	575	575	Unch
	Kandla/Mundra	550	550	Unch
	Kolkata	540	535	5
	Indore (Soy Solvent Crude)	550	550	Unch
	Mumbai (Soy Degum)	515	520	-5
	Kandla/Mundra (Soy Degum)	520	520	Unch
	Akola	603	606	-3
	Amrawati	602	605	-3
	Jalna	615	615	Unch
	Nagpur	607	607	Unch
	Alwar	NR	NR	-
	Solapur	615	615	Unch
	Bundi	580	575	5
	Dhule	614	614	Unch
Palm Oil	Rajkot	448	455	-7
	Hyderabad	461	466	-5
	Delhi	505	505	Unch
	Kandla (Crude Palm Oil)	400	397	3
	Kandla (RBD Palm oil)	435	430	5
	Mumbai RBD Pamolein	460	462	-2
	Kandla RBD Pamolein	445	450	-5

	Mangalore RBD Pamolein	462	462	Unch
	Chennai RBD Pamolein	462	462	Unch
	Kakinada RBD Pamolein	455	452	3
	KPT (krishna patnam)	445	450	-5
	Haldia	448	452	-4
	PFAD (Kandla)	345	350	-5
	Refined Palm Stearin (Kandla)	330	340	-10
Refined Sunflower Oil	Mumbai	690	690	Unch
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla/Mundra (Crude)	625	625	Unch
	Erode (Expeller Oil)	700	700	Unch
	Hyderabad (Ref)	665	665	Unch
	Chennai	670	670	Unch
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1060	1030	30
	Chennai	1000	1000	Unch
	Delhi	940	940	Unch
	Hyderabad *	1030	1030	Unch
	Mumbai	1000	1000	Unch
	Gondal	1050	1050	Unch
	Jamnagar	1025	1025	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	820	820	Unch
	Sri-GangaNagar(Exp Oil)	800	810	-10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	775	770	5
	Jaipur (Expeller Oil)	818	823	-5
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	840	840	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	865	870	-5
	Kota (Kacchi Ghani Oil)	865	865	Unch
	Jaipur (Kacchi Ghani Oil)	877	877	Unch
	Agra (Kacchi Ghani Oil)	890	885	5
	Bharatpur (Kacchi Ghani Oil)	885	880	5
	Neewai (Kacchi Ghani Oil)	852	852	Unch
	Hapur (Kacchi Ghani Oil)	880	880	Unch
Refined Cottonseed Oil	Mumbai	600	600	Unch
	Rajkot	605	590	15

	New Delhi	580	580	Unch
	Hyderabad	570	560	10
Coconut Oil	Kangayan (Crude)	1135	1100	35
	Cochin	1010	1010	Unch
	Trissur	1230	1230	Unch
Sesame Oil	New Delhi	740	730	10
	Mumbai	740	740	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	445	445	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	560	560	Unch
	CNF India	590	585	5
Indonesia CPO USD/MT	FOB	545	550	-5
	CNF India	560	555	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	555	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	475	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	820	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	830	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	465	-
Ukraine Origin CSFO USD/MT Kandla	CIF	900	905	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	695	-
Argentina FOB (\$/MT)		7-Aug-15	6-Aug-15	Change
Crude Soybean Oil Ship		634	630	4
Refined Soy Oil (Bulk) Ship		656	652	4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		614	610	4
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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