

Domestic Fundamentals:

- Soy oil and Palm oil prices rose in various trading centers while refined sunflower oil, refined cottonseed oil traded sideways with groundnut oil, and mustard oil featured lower at various key centers on Monday.
- Surging imports of Palm oil, high stock at ports and in pipelines and expectation of further increase of imports has severely affected price. Improving refining margins and high premium of Soybean oil over Palm will lead to surge in imports of Palm oil domestically.
- MPOB data has indicated that stocks are surging due to slowdown of exports in July and high palm oil production, however first ten days of August has seen pickup in exports but sustainability of exports are important. Palm oil production is higher in July despite loss in production due to Ramzan, but if the pace of production continues then it will outpace exports. India is stocking ahead of festival season and buying due to fall in prices. But China demand is the key and it remains to be seen how China behaves in its imports of Palm oil. Crude oil prices have dented prices of Palm oil and dollar appreciation is hurting commodity prices. Malaysian ringgit falling to record lows will help in pickup of demand.
- Domestic soybean oil prices are under pressure due to price surging imports and stocks at ports and in pipelines. Demand is weak at the moment, however it will pick up in coming months due to stocking ahead of Indian festival season. High carryover stocks of domestic soybean due to negative crush margins and prospects of good soybean crop are underpinning prices. If the crush margins will continue to remain negative and high import of soybean oil continues then it will seriously affect domestic soybean crushing sector leading to higher imports of soybean oil or crash in prices of domestic soybean. US soybean crop is progressing well, but August USDA estimates of soybean crop is going to be smaller than July USDA estimate.
- Malaysian Palm Oil Board (MPOB) in its July monthly report pegged ending stocks of Palm oil higher by 2.93 percent to 22.65 lakh tons in July 2015 against revised June 2015 ending stocks figure at 21.5 lakh tons. Palm oil production rose 2.93 percent to 18.16 lakh tons (17.64 lakh tons) in July 2015. Exports fell by 5.61 percent to 16.02 lakh tons in July 2015 against revised figure of 16.97 lakh tons in June 2015. Imports rose to 1.43 lakh tons (1.03 lakh tons) in July 2015. Values in brackets are figures of June 2015. Ending stocks higher than trade estimates polled by Reuters which estimated ending stocks at 21.86 lakh tons.
- According to SGS, Malaysia's 1-10 August Palm oil exports rose by 57.5 percent to 486,451 tons (308,875 tons). Top buyers were India at 106,050 tons (10,500 tons), European Union at 108,255 tons (31,130 tons), China at 94,500 tons (89,227 tons), Pakistan at 38,500 tons (5,500 tons) and United States at 2,000 tons (35,564 tons). Values in brackets are figures of Same period last month.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Oct	2.70	558.30	562.00	558.00	561.45
15-Nov	2.20	551.90	553.10	550.20	552.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Oct	60,010	32710	92025	2700
15-Nov	10,375	-14810	40750	-57080

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	18.55	27.70
15-Oct		-9.15
15-Nov		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Aug	-1.50	401.00	401.40	396.00	399.00
30-Sep	-0.20	401.50	402.50	397.50	401.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Aug	1305	75	6505	-219
30-Sep	763	-151	3857	216

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	1.5	0.6
30-Aug		0.9
30-Sep		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	0.01	30.29	30.46	30.14	30.14
15-Oct	0.01	30.35	30.58	30.25	30.25
15-Dec	0.02	30.63	30.8	30.46	30.48
15-Jan	0.06	30.94	30.96	30.77	30.77
15-Mar	0.04	31.08	31.18	30.92	30.92

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	-14	2046	2055	2011	2023
15-Oct	-12	2051	2061	2017	2029
15-Nov	-9	2068	2073	2032	2045
15-Dec	-10	2087	2095	2057	2068

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
10/08/2015	6.1997	13513.5	3.92	9.23	63.87	3.507	97.76

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Aug-15	8-Aug-15	
Refined Soybean Oil	Kota	580	575	5
	Rajkot	550	549	1
	Delhi	605	605	Unch
	Mumbai	565	566	-1
	Indore	580	575	5
	Kandla/Mundra	550	550	Unch
	Kolkata	540	540	Unch
	Indore (Soy Solvent Crude)	550	550	Unch
	Mumbai (Soy Degum)	520	515	5
	Kandla/Mundra (Soy Degum)	520	520	Unch
	Akola	610	603	7
	Amrawati	617	602	15
	Jalna	616	615	1
	Nagpur	609	607	2
	Alwar	NR	NR	-
	Solapur	622	615	7
	Bundi	582	580	2
	Dhule	617	614	3
Palm Oil	Rajkot	450	448	2
	Hyderabad	466	461	5
	Delhi	505	505	Unch
	Kandla (Crude Palm Oil)	400	400	Unch
	Kandla (RBD Palm oil)	435	435	Unch
	Mumbai RBD Pamolein	462	460	2
	Kandla RBD Pamolein	450	445	5



	Mangalore RBD Pamolein	465	462	3
	Chennai RBD Pamolein	465	462	3
	Kakinada RBD Pamolein	457	455	2
	KPT (krishna patnam)	450	445	5
	Haldia	450	448	2
	PFAD (Kandla)	345	345	Unch
	Refined Palm Stearin (Kandla)	330	330	Unch
Refined Sunflower Oil	Mumbai	680	690	-10
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla/Mundra (Crude)	625	625	Unch
	Erode (Expeller Oil)	700	700	Unch
	Hyderabad (Ref)	665	665	Unch
	Chennai	670	670	Unch
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	630	620	10
Groundnut Oil	Rajkot	1050	1060	-10
	Chennai	980	1000	-20
	Delhi	940	940	Unch
	Hyderabad *	1030	1030	Unch
	Mumbai	1000	1000	Unch
	Gondal	1050	1050	Unch
	Jamnagar	1025	1025	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	820	820	Unch
	Sri-GangaNagar(Exp Oil)	800	800	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	775	5
	Jaipur (Expeller Oil)	818	818	Unch
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	830	840	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	865	865	Unch
	Kota (Kacchi Ghani Oil)	865	865	Unch
	Jaipur (Kacchi Ghani Oil)	876	877	-1
	Agra (Kacchi Ghani Oil)	885	890	-5
	Bharatpur (Kacchi Ghani Oil)	880	885	-5
	Neewai (Kacchi Ghani Oil)	852	852	Unch
	Hapur (Kacchi Ghani Oil)	870	880	-10
Refined Cottonseed Oil	Mumbai	600	600	Unch
	Rajkot	610	605	5



	New Delhi	580	580	Unch
	Hyderabad	570	570	Unch
Coconut Oil	Kangayan (Crude)	1120	1135	-15
	Cochin	1010	1010	Unch
	Trissur	1240	1230	10
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	740	740	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	445	445	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	565	560	5
	CNF India	585	590	-5
Indonesia CPO USD/MT	FOB	540	545	-5
	CNF India	555	560	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	555	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	473	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	810	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	465	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	900	900	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	699	Closed	-
Argentina FOB (\$/MT)		8-Aug-15	7-Aug-15	Change
Crude Soybean Oil Ship		NA	634	-
Refined Soy Oil (Bulk) Ship		NA	656	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	614	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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