



#### Domestic Fundamentals:

- Soy oil, refined sunflower oil, refined cottonseed oil, groundnut oil, mustard oil and coconut oil prices featured gains in various trading centers while Palm oil featured lower at various key centers on Tuesday.
- Surging imports of Palm oil, high stock at ports and in pipelines and expectation of further increase of imports has severely affected price. Improving refining margins and high premium of Soybean oil over Palm will lead to surge in imports of Palm oil domestically.
- MPOB data has indicated that stocks are surging due to slowdown of exports in July and high palm oil production, however first ten days of August has seen pickup in exports but sustainability of exports are important. Exports abated after Ramzan and first ten days have seen pickup of demand but if it does not sustain, then production will outpace exports. China demand is the key and it remains to be seen how China behaves in its imports of Palm oil. Crude oil and dollar continue to hurt Palm oil prices. Malaysian ringgit falling to record lows will help in pickup of demand.
- Domestic soybean oil prices are under pressure due to surging imports and stocks at ports and in pipelines. Demand is weak at the moment, however it will pick up in coming months due to stocking ahead of Indian festival season. High carryover stocks of domestic soybean due to negative crush margins and prospects of good soybean crop are underpinning prices. If the crush margins will continue to remain negative then imports of soybean oil will increase. US soybean crop is progressing well and USDA report is expected on Wednesday which will show that yield of soybean in US fell decreasing production and ending stocks.
- US soybean crop progress report, as on 9 August, about 88% of the crop is blooming which is slightly lower than the 5 year and last year average of 91%. About 69% of the crop is reportedly in pod formation stage which is higher than 5 year average of 66%, but slightly lower from 70% last year. 63% of the crop is in good to excellent condition as against 70% during the same period last year.
- Malaysian Palm Oil Board (MPOB) in its July monthly report pegged ending stocks of Palm oil higher by 2.93 percent to 22.65 lakh tons in July 2015 against revised June 2015 ending stocks figure at 21.5 lakh tons. Palm oil production rose 2.93 percent to 18.16 lakh tons (17.64 lakh tons) in July 2015. Exports fell by 5.61 percent to 16.02 lakh tons in July 2015 against revised figure of 16.97 lakh tons in June 2015. Imports rose to 1.43 lakh tons (1.03 lakh tons) in July 2015. Values in brackets are figures of June 2015.
- According to SGS, Malaysia's 1-10 August Palm oil exports rose by 57.5 percent to 486,451 tons (308,875 tons). Top buyers were India at 106,050 tons (10,500 tons), European Union at 108,255 tons (31,130 tons) tons, China at 94,500 tons (89,227 tons), Pakistan at 38,500 tons (5,500 tons) and United States at 2,000 tons (35,564 tons). Values in brackets are figures of same period last month.

**Outlook:** Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Oct	-1.30	576.20	580.20	576.10	577.10
15-Nov	-1.35	563.00	564.95	561.70	562.05

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Oct	22,085	-37925	56700	-35325
15-Nov	33,835	23460	92720	51970

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	7.90	22.95
15-Oct		-15.05
15-Nov		

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Aug	-1.50	401.00	402.00	397.00	397.60
30-Sep	-0.20	403.90	403.90	399.20	399.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Aug	897	-408	6395	-110
30-Sep	568	-195	4019	162

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-0.6	-2.7
30-Aug		2.1
30-Sep		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	-0.47	30.48	30.5	29.95	30.02
15-Oct	-0.47	30.58	30.59	30.05	30.13
15-Dec	-0.48	30.84	30.84	30.28	30.35
15-Jan	-0.47	31.05	31.05	30.56	30.62
15-Mar	-0.48	31.27	31.27	30.74	30.79

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	10	2037	2041	2020	2030
15-Oct	11	2057	2057	2027	2040
15-Nov	12	2070	2072	2045	2057
15-Dec	12	2090	2093	2070	2081

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
11/08/2015	6.33	13513.5	3.928	9.227	64.19	3.489	97.22

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Aug-15	10-Aug-15	
Refined Soybean Oil	Kota	580	580	Unch
	Rajkot	553	550	3
	Delhi	605	605	Unch
	Mumbai	568	565	3
	Indore	585	580	5
	Kandla/Mundra	555	550	5
	Kolkata	540	540	Unch
	Indore (Soy Solvent Crude)	555	550	5
	Mumbai (Soy Degum)	527	520	7
	Kandla/Mundra (Soy Degum)	525	520	5
	Akola	611	610	1
	Amrawati	611	617	-6
	Jalna	622	616	6
	Nagpur	616	609	7
	Alwar	NR	NR	-
	Solapur	628	622	6
	Bundi	585	582	3
	Dhule	626	617	9
Palm Oil	Rajkot	453	450	3
	Hyderabad	463	466	-3
	Delhi	505	505	Unch
	Kandla (Crude Palm Oil)	397	400	-3
	Kandla (RBD Palm oil)	430	435	-5
	Mumbai RBD Pamolein	462	462	Unch
	Kandla RBD Pamolein	455	450	5

	Mangalore RBD Pamolein	465	465	Unch
	Chennai RBD Pamolein	465	465	Unch
	Kakinada RBD Pamolein	457	457	Unch
	KPT (krishna patnam)	450	450	Unch
	Haldia	452	450	2
	PFAD (Kandla)	344	345	-1
	Refined Palm Stearin (Kandla)	330	330	Unch
Refined Sunflower Oil	Mumbai	695	680	15
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla/Mundra (Crude)	630	625	5
	Erode (Expeller Oil)	700	700	Unch
	Hyderabad (Ref)	670	665	5
	Chennai	675	670	5
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	620	630	-10
Groundnut Oil	Rajkot	1050	1050	Unch
	Chennai	1000	980	20
	Delhi	940	940	Unch
	Hyderabad *	1030	1030	Unch
	Mumbai	1000	1000	Unch
	Gondal	1050	1050	Unch
	Jamnagar	1050	1025	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	820	820	Unch
	Sri-GangaNagar(Exp Oil)	800	800	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	780	780	Unch
	Jaipur (Expeller Oil)	821	818	3
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	833	830	3
	Sri-Ganga Nagar (Kacchi Ghani Oil)	865	865	Unch
	Kota (Kacchi Ghani Oil)	868	865	3
	Jaipur (Kacchi Ghani Oil)	880	876	4
	Agra (Kacchi Ghani Oil)	895	885	10
	Bharatpur (Kacchi Ghani Oil)	890	885	5
	Neewai (Kacchi Ghani Oil)	855	852	3
	Hapur (Kacchi Ghani Oil)	888	870	18
Refined Cottonseed Oil	Mumbai	596	600	-4
	Rajkot	615	610	5



	New Delhi	580	580	Unch
	Hyderabad	580	570	10
Coconut Oil	Kangayan (Crude)	1140	1120	20
	Cochin	1030	1010	20
	Trissur	1240	1240	Unch
Sesame Oil	New Delhi	700	740	-40
	Mumbai	740	740	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	445	445	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	553	565	-12
	CNF India	588	585	3
Indonesia CPO USD/MT	FOB	538	540	-2
	CNF India	558	555	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	548	555	-7
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	465	473	-8
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	795	810	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	810	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	455	465	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	880	900	-20
Rapeseed Oil Rotterdam Euro/MT	FOB	695	699	-4
Argentina FOB (\$/MT)		10-Aug-15	8-Aug-15	Change
Crude Soybean Oil Ship		639	NA	-
Refined Soy Oil (Bulk) Ship		661	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		619	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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