

Domestic Fundamentals:

- Soy oil, mustard oil, refined sunflower oil, groundnut oil prices traded sideways in various trading centers. Palm oil and refined cottonseed oil featured lower at various key centers on Thursday.
- Domestic soybean oil prices are under pressure due to surging imports and stocks at ports and in pipelines. High carryover stocks of domestic soybean due to negative crush margins and prospects of good soybean crop are underpinning prices. If the crush margins will continue to remain negative then imports of soybean oil will increase. USDA estimates of soybean and soybean oil ending stocks of US were surprising due to higher yields of soybean leading to higher production and higher crush leading to higher ending stocks for both which is bearish for the market.
- USDA in its August estimate raised 2015/16 soybean oil imports of India by 1.5 lakh tons to 28 LT (26.5 LT- July estimate) higher by 12 percent from 2014/15 imports of 25 LT. Domestic consumption has been increased to 44 LT (42.5 LT - July estimate) from 38 LT in 2014/15 higher by 15.8 percent y-o-y. Lower prices of soybean oil in international market and global edible oil surplus is the primary reason increased import.
- US soybean crop progress report, as on 9 August, about 88% of the crop is blooming which is slightly lower than the 5 year and last year average of 91%. About 69% of the crop is reportedly in pod formation stage which is higher than 5 year average of 66%, but slightly lower from 70% last year. 63% of the crop is in good to excellent condition as against 70% during the same period last year.
- Indonesia's July palm and palm kernel oil exports fell by 8 percent in July to 2.09 MMT from 2.27 MMT in June. Leading export destinations were India at 427,340 tons, China at 407,330 tons, European Union at 380,130 tons, Pakistan at 195,830 tons, Bangladesh at 47,000 tons and Middle East at 100,320.
- Malaysian Palm Oil Board (MPOB) in its July monthly report pegged ending stocks of Palm oil higher by 2.93 percent to 22.65 lakh tons in July 2015 against revised June 2015 ending stocks figure at 21.5 lakh tons. Palm oil production rose 2.93 percent to 18.16 lakh tons (17.64 lakh tons) in July 2015. Exports fell by 5.61 percent to 16.02 lakh tons in July 2015 against revised figure of 16.97 lakh tons in June 2015. Imports rose to 1.43 lakh tons (1.03 lakh tons) in July 2015. Values in brackets are figures of June 2015.
- According to SGS, Malaysia's 1-10 August Palm oil exports rose by 57.5 percent to 486,451 tons (308,875 tons). Top buyers were India at 106,050 tons (10,500 tons), European Union at 108,255 tons (31,130 tons) tons, China at 94,500 tons (89,227 tons), Pakistan at 38,500 tons (5,500 tons) and United States at 2,000 tons (35,564 tons). Values in brackets are figures of same period last month.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Oct	0.10	559.00	563.65	556.00	562.40
15-Nov	1.70	547.50	554.95	547.25	554.05

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Oct	46,520	12225	91690	1215
15-Nov	5,225	-495	43865	-1765

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	22.60	30.95
15-Oct		-8.35
15-Nov		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Aug	1.00	390.40	395.80	389.60	394.50
30-Sep	0.40	392.80	398.60	392.80	397.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Aug	1089	-349	6244	-327
30-Sep	952	185	3776	-32

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-6.5	-9
30-Aug		2.5
30-Sep		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	0.01	29.25	29.31	28.98	29.11
15-Oct	unch	29.37	29.4	29.15	29.22
15-Dec	0.01	29.57	29.62	29.29	29.43
15-Jan	0.02	29.75	29.87	29.60	29.71
15-Mar	0.02	29.95	30.11	29.86	29.93

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	17	1967	2008	1952	2002
15-Oct	22	1974	2020	1958	2014
15-Nov	24	1990	2040	1978	2036
15-Dec	27	2017	2070	2006	2068

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
12/08/2015	6.392	13550	3.99	9.22	65.10	3.457	96.56

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Aug-15	12-Aug-15	
Refined Soybean Oil	Kota	580	580	Unch
	Rajkot	551	551	Unch
	Delhi	605	605	Unch
	Mumbai	570	570	Unch
	Indore	585	585	Unch
	Kandla/Mundra	555	555	Unch
	Kolkata	540	545	-5
	Indore (Soy Solvent Crude)	560	560	Unch
	Mumbai (Soy Degum)	527	525	2
	Kandla/Mundra (Soy Degum)	522	522	Unch
	Akola	612	612	Unch
	Amrawati	613	613	Unch
	Jalna	623	623	Unch
	Nagpur	618	618	Unch
	Alwar	NR	NR	-
	Solapur	628	628	Unch
	Bundi	585	590	-5
	Dhule	625	625	Unch
Palm Oil	Rajkot	445	450	-5
	Hyderabad	461	461	Unch
	Delhi	505	505	Unch
	Kandla (Crude Palm Oil)	388	395	-7
	Kandla (RBD Palm oil)	425	430	-5
	Mumbai RBD Pamolein	460	462	-2
	Kandla RBD Pamolein	450	450	Unch



	Mangalore RBD Pamolein	455	460	-5
	Chennai RBD Pamolein	455	460	-5
	Kakinada RBD Pamolein	445	450	-5
	KPT (krishna patnam)	440	445	-5
	Haldia	440	445	-5
	PFAD (Kandla)	335	344	-9
	Refined Palm Stearin (Kandla)	330	330	Unch
Refined Sunflower Oil	Mumbai	695	695	Unch
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla/Mundra (Crude)	630	630	Unch
	Erode (Expeller Oil)	705	700	5
	Hyderabad (Ref)	694	665	29
	Chennai	680	680	Unch
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1025	1025	Unch
	Chennai	1000	1000	Unch
	Delhi	940	940	Unch
	Hyderabad *	1020	1020	Unch
	Mumbai	1000	1000	Unch
	Gondal	1040	1040	Unch
	Jamnagar	1025	1025	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	825	825	Unch
	Sri-GangaNagar(Exp Oil)	810	810	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	790	785	5
	Jaipur (Expeller Oil)	822	820	2
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	845	840	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	870	870	Unch
	Kota (Kacchi Ghani Oil)	870	870	Unch
	Jaipur (Kacchi Ghani Oil)	876	876	Unch
	Agra (Kacchi Ghani Oil)	895	900	-5
	Bharatpur (Kacchi Ghani Oil)	890	895	-5
	Neewai (Kacchi Ghani Oil)	858	855	3
	Hapur (Kacchi Ghani Oil)	890	880	10
Refined Cottonseed Oil	Mumbai	600	600	Unch
	Rajkot	605	610	-5

	New Delhi	580	580	Unch
	Hyderabad	570	570	Unch
Coconut Oil	Kangayan (Crude)	1130	1135	-5
	Cochin	1050	1050	Unch
	Trissur	1240	1240	Unch
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	740	-10
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	445	445	Unch
Rice Bran Oil (4%)	Punjab	505	510	-5
Rice Bran Oil (4%)	Uttar Pradesh	505	510	-5
Malaysia Palmolein USD/MT	FOB	538	548	-10
	CNF India	573	580	-7
Indonesia CPO USD/MT	FOB	510	520	-10
	CNF India	538	545	-7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	548	540	8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	448	455	-7
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	755	780	-25
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	790	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	438	445	-7
Ukraine Origin CSFO USD/MT Kandla	CIF	850	900	-50
Rapeseed Oil Rotterdam Euro/MT	FOB		690	-690
Argentina FOB (\$/MT)		12-Aug-15	11-Aug-15	Change
Crude Soybean Oil Ship		615	635	-20
Refined Soy Oil (Bulk) Ship		636	657	-21
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		595	615	-20
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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