



Domestic Fundamentals:

- Soy oil traded higher in various trading centers while Palm oil traded sideways to higher various key centers on Friday.
- India imported 1.5 MMT of Vegetable oil in July 2015 compared to 1.11 MMT in July 2014, rise of 35% Y/Y. India imported 9.76 Lakh tons of Palm oil was imported in July 2015 v/s 7.4 lakh tons in July 2014. Sharp rise in imports palm oil is due to positive import parity and lower price of Palm oil in international market. Total stocks at ports and in pipelines rose to 24.20 lakh tons in July 2015 from 21.8 lakh tons in June 2015 which is equal to 45 days of India's consumption. Crude oil to refined oil ratio increased from 85% in July 2015 to 89% in July 2015.
- India imported 3.49 lakh tons of soybean oil in July 2015 v/s 3.06 lakh tons in July 2014. From November- July imports of soybean oil has reached 1.185 MMT in July 2015 v/s 1.22 MMT in July 2014. Higher imports of soybean oil have been due to lower international prices and low crushing of soybean in India due to negative crush margins coupled with high import processing margins in soybean oil
- USDA estimates of soybean and soybean oil ending stocks of US were surprising due to higher yields of soybean leading to higher production and higher crush ending up with higher ending stocks for both which is bearish for the market.
- USDA in its August estimate raised 2015/16 soybean oil imports of India by 1.5 lakh tons to 28 LT (26.5 LT- July estimate) higher by 12 percent from 2014/15 imports of 25 LT. Domestic consumption has been increased to 44 LT (42.5 LT - July estimate) from 38 LT in 2014/15 higher by 15.8 percent y-o-y. Lower prices of soybean oil in international market and global edible oil surplus is the primary reason increased import.
- US soybean crop progress report, as on 9 August, about 88% of the crop is blooming which is slightly lower than the 5 year and last year average of 91%. About 69% of the crop is reportedly in pod formation stage which is higher than 5 year average of 66%, but slightly lower from 70% last year. 63% of the crop is in good to excellent condition as against 70% during the same period last year.
- Indonesia's July palm and palm kernel oil exports fell by 8 percent in July to 2.09 MMT from 2.27 MMT in June. Leading export destinations were India at 427,340 tons, China at 407,330 tons, European Union at 380,130 tons, Pakistan at 195,830 tons, Bangladesh at 47,000 tons and Middle East at 100,320.
- Malaysian Palm Oil Board (MPOB) in its July monthly report pegged ending stocks of Palm oil higher by 2.93 percent to 22.65 lakh tons in July 2015 against revised June 2015 ending stocks figure at 21.5 lakh tons. Palm oil production rose 2.93 percent to 18.16 lakh tons (17.64 lakh tons) in July 2015. Exports fell by 5.61 percent to 16.02 lakh tons in July 2015 against revised figure of 16.97 lakh tons in June 2015. Imports rose to 1.43 lakh tons (1.03 lakh tons) in July 2015. Values in brackets are figures of June 2015.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Oct	3.15	562.70	566.75	562.45	563.90
15-Nov	3.05	554.70	558.20	553.50	554.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Oct	46,195	-325	93135	1445
15-Nov	8,445	3220	45565	1700

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	26.10	35.40
15-Oct		-9.30
15-Nov		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Aug	1.50	392.50	395.10	391.30	392.50
30-Sep	1.20	396.20	398.10	394.10	395.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Aug	709	-380	6283	39
30-Sep	1273	321	4215	439

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-2.5	-5
30-Aug		2.5
30-Sep		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	-0.18	29.09	29.1	28.79	28.81
15-Oct	-0.17	29.2	29.2	28.92	28.93
15-Dec	-0.17	29.41	29.41	29.11	29.14
15-Jan	-0.16	29.7	29.71	29.4	29.43
15-Mar	-0.18	29.91	29.91	29.6	29.62

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	1	2001	2023	1994	2004
15-Oct	11	2009	2042	2009	2027
15-Nov	10	2029	2068	2029	2047
15-Dec	14	2066	2103	2065	2082

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
12/08/2015	6.394	13661	4.01	9.229	65.00	3.485	96.45

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Aug-15	13-Aug-15	
Refined Soybean Oil	Kota	590	580	10
	Rajkot	553	551	2
	Delhi	605	605	Unch
	Mumbai	570	570	Unch
	Indore	590	585	5
	Kandla/Mundra	555	555	Unch
	Kolkata	545	540	5
	Indore (Soy Solvent Crude)	570	560	10
	Mumbai (Soy Degum)	532	527	5
	Kandla/Mundra (Soy Degum)	525	522	3
	Akola	612	612	Unch
	Amrawati	613	613	Unch
	Jalna	623	623	Unch
	Nagpur	618	618	Unch
	Alwar	NR	NR	-
	Solapur	628	628	Unch
	Bundi	590	585	5
	Dhule	625	625	Unch
Palm Oil	Rajkot	450	445	5
	Hyderabad	456	461	-5
	Delhi	505	505	Unch
	Kandla (Crude Palm Oil)	390	388	2
	Kandla (RBD Palm oil)	425	425	Unch
	Mumbai RBD Pamolein	460	460	Unch
	Kandla RBD Pamolein	455	450	5

	Mangalore RBD Pamolein	455	455	Unch
	Chennai RBD Pamolein	455	455	Unch
	Kakinada RBD Pamolein	438	445	-7
	KPT (krishna patnam)	435	440	-5
	Haldia	442	440	2
	PFAD (Kandla)	325	335	-10
	Refined Palm Stearin (Kandla)	325	330	-5
Refined Sunflower Oil	Mumbai	705	695	10
	Mumbai(Expeller Oil)	638	630	8
	Kandla/Mundra (Crude)	635	630	5
	Erode (Expeller Oil)	700	705	-5
	Hyderabad (Ref)	689	694	-5
	Chennai	685	680	5
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1050	1025	25
	Chennai	1000	1000	Unch
	Delhi	940	940	Unch
	Hyderabad *	1025	1020	5
	Mumbai	1000	1000	Unch
	Gondal	1040	1040	Unch
	Jamnagar	1025	1025	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	835	825	10
	Sri-GangaNagar(Exp Oil)	800	810	-10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	790	790	Unch
	Jaipur (Expeller Oil)	822	822	Unch
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	845	845	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	880	870	10
	Kota (Kacchi Ghani Oil)	880	870	10
	Jaipur (Kacchi Ghani Oil)	876	876	Unch
	Agra (Kacchi Ghani Oil)	915	895	20
	Bharatpur (Kacchi Ghani Oil)	910	890	20
	Neewai (Kacchi Ghani Oil)	858	858	Unch
	Hapur (Kacchi Ghani Oil)	890	890	Unch
Refined Cottonseed Oil	Mumbai	600	600	Unch
	Rajkot	610	605	5

	New Delhi	580	580	Unch
	Hyderabad	575	570	5
Coconut Oil	Kangayan (Crude)	1125	1130	-5
	Cochin	1070	1050	20
	Trissur	1230	1240	-10
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	725	730	-5
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	445	445	Unch
Rice Bran Oil (4%)	Punjab	500	505	-5
Rice Bran Oil (4%)	Uttar Pradesh	500	505	-5
Malaysia Palmolein USD/MT	FOB	545	538	7
	CNF India	575	573	2
Indonesia CPO USD/MT	FOB	515	510	5
	CNF India	540	538	2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	533	548	-15
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	453	448	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	770	755	15
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	750	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	440	438	2
Ukraine Origin CSFO USD/MT Kandla	CIF	865	850	15
Rapeseed Oil Rotterdam Euro/MT	FOB	685	685	Unch
Argentina FOB (\$/MT)		13-Aug-15	12-Aug-15	Change
Crude Soybean Oil Ship		626	615	11
Refined Soy Oil (Bulk) Ship		648	636	12
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		606	595	11
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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