



Domestic Fundamentals:

- Soy oil, palm oil, refined sunflower oil and mustard oil trade higher while groundnut oil traded sideways at various trading centers on Tuesday.
- Palm oil prices are under pressure due to sharp increase in imports and high stocks at ports and in pipelines. Rise in imports palm oil is due to positive import parity and lower price of Palm oil in international market.
- Exports of Palm oil from Malaysia have picked up in August but if it does not sustain then production will outpace demand swelling stocks of palm oil. Depreciation of Ringgit has provided some support to palm oil but with surplus supply palm oil and worries about Chinese economy will underpin prices.
- Higher imports of soybean oil have been due to lower international prices and low crushing of soybean in India due to negative crush margins coupled with high import processing margins in soybean oil.
- Higher crush reported by NOPA higher than expected Soy oil stocks in US coupled with higher ending stocks of Soy oil reported by USDA is bearish for prices. Favorable weather in US for soybean crop is bearish for soybean complex market.
- US soybean crop progress report, as on 16 August, about 93% of the crop is blooming which is slightly lower than the 5 year and last year average of 95%. About 79% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly lower from 81% last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year.
- The National Oilseed Processors Association reported that its members crushed 145.2 million bushels of soybeans in July 2015 which is above an average of trade estimates for 141.5 million. Further, NOPA reported US July soyoil inventories higher at 1.624 billion lbs against 1.574 billion lbs in June.
- According to SGS, exports of palm oil from Malaysia rose 9.8 percent during 1-15 August 2015 to 729,834 tons (664,641 tons). Top importers are European Union at 163,983 tons (110,755 tons), India at 121,050 tons (95,800 tons), China at 118,260 tons (158,697 tons), Pakistan at 53,200 tons (23,400 tons) and United States at 33,095 tons (55,064 tons). Values in brackets are figures of 1-15 July 2015.
- India imported 1,501,195 tons of vegetable oils in July 2015 v/s 1,109,674 tons in July 2014, higher by 35 percent y-o-y. Import from November 2014-July 2015 was at 10,351,016 tons v/s 8,191,894 tons in the corresponding period last oil year. Import of palm oil in July was at 976,174 tons (657,750 tons), higher by 48.4 percent y-o-y. Soybean oil imports in July were at 349,436 tons (306,068 tons), higher by 14.1 percent y-o-y. Sunflower oil import was at 121,782 tons (111,936 tons), higher by 8.8 percent. Rapeseed oil import was at 31,134 tons (16,517 tons), higher by 88.5 percent. Values in brackets are figures of July 2014.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Oct	3.45	568.00	572.60	567.80	571.10
15-Nov	4.00	559.60	564.90	559.60	563.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Oct	64,900	25590	92420	-5555
15-Nov	7,740	-530	43765	-90

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	13.90	21.50
15-Oct		-7.60
15-Nov		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Aug	4.20	390.80	394.80	390.80	394.00
30-Sep	2.80	394.70	397.60	394.40	396.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Aug	1610	736	5435	-738
30-Sep	1802	1361	4729	551

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-4	-6.3
30-Aug		2.3
30-Sep		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	-0.23	29.08	29.15	28.93	28.94
15-Oct	-0.25	29.28	29.42	29.12	29.12
15-Dec	-0.23	29.58	29.61	29.4	29.4
15-Jan	-0.24	29.81	29.86	29.61	29.61
15-Mar	-0.21	29.94	30.05	29.75	29.77

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	1	1995	2005	1986	1998
15-Oct	11	2031	2047	2020	2040
15-Nov	14	2047	2069	2039	2060
15-Dec	15	2083	2105	2076	2096

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
18/08/2015	6.385	13698.6	4.095	9.24	65.32	3.48	96.82

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-Aug-15	17-Aug-15	
Refined Soybean Oil	Kota	590	590	Unch
	Rajkot	555	555	Unch
	Delhi	605	605	Unch
	Mumbai	570	570	Unch
	Indore	585	585	Unch
	Kandla/Mundra	555	555	Unch
	Kolkata	545	545	Unch
	Indore (Soy Solvent Crude)	565	560	5
	Mumbai (Soy Degum)	535	532	3
	Kandla/Mundra (Soy Degum)	528	525	3
	Akola	612	612	Unch
	Amrawati	613	613	Unch
	Jalna	621	621	Unch
	Nagpur	615	615	Unch
	Alwar	NR	NR	-
	Solapur	625	625	Unch
	Bundi	590	590	Unch
	Dhule	624	624	Unch
Palm Oil	Rajkot	449	447	2
	Hyderabad	461	455	6
	Delhi	505	505	Unch
	Kandla (Crude Palm Oil)	390	390	Unch
	Kandla (RBD Palm oil)	425	425	Unch
	Mumbai RBD Pamolein	462	460	2
	Kandla RBD Pamolein	455	455	Unch

	Mangalore RBD Pamolein	455	455	Unch
	Chennai RBD Pamolein	453	450	3
	Kakinada RBD Pamolein	433	435	-2
	KPT (krishna patnam)	430	435	-5
	Haldia	440	442	-2
	PFAD (Kandla)	330	330	Unch
	Refined Palm Stearin (Kandla)	325	325	Unch
Refined Sunflower Oil	Mumbai	707	705	2
	Mumbai(Expeller Oil)	640	635	5
	Kandla/Mundra (Crude)	640	635	5
	Erode (Expeller Oil)	710	705	5
	Hyderabad (Ref)	698	698	Unch
	Chennai	690	685	5
	Latur (Expeller Oil)	640	620	20
	Chellakere (Expeller Oil)	630	625	5
Groundnut Oil	Rajkot	1025	1025	Unch
	Chennai	1000	1000	Unch
	Delhi	945	945	Unch
	Hyderabad *	1005	1025	-20
	Mumbai	1000	1000	Unch
	Gondal	1020	1020	Unch
	Jamnagar	1000	1025	-25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	835	835	Unch
	Sri-Ganga Nagar(Exp Oil)	820	820	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	790	790	Unch
	Jaipur (Expeller Oil)	824	824	Unch
	New Delhi (Expeller Oil)	810	810	Unch
	Hapur (Expeller Oil)	886	885	1
	Sri-Ganga Nagar (Kacchi Ghani Oil)	880	875	5
	Kota (Kacchi Ghani Oil)	880	880	Unch
	Jaipur (Kacchi Ghani Oil)	880	879	1
	Agra (Kacchi Ghani Oil)	915	910	5
	Bharatpur (Kacchi Ghani Oil)	910	905	5
	Neewai (Kacchi Ghani Oil)	860	858	2
	Hapur (Kacchi Ghani Oil)	890	890	Unch
Refined Cottonseed Oil	Mumbai	605	602	3
	Rajkot	613	615	-2



	New Delhi	580	580	Unch
	Hyderabad	580	575	5
Coconut Oil	Kangayan (Crude)	1110	1125	-15
	Cochin	1100	1080	20
	Trissur	1230	1230	Unch
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	725	725	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	445	445	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	535	538	-3
	CNF India	573	573	Unch
Indonesia CPO USD/MT	FOB	500	513	-13
	CNF India	533	533	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	528	525	3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	438	440	-2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	745	745	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	750	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	428	433	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	805	825	-20
Rapeseed Oil Rotterdam Euro/MT	FOB	682	685	-3
Argentina FOB (\$/MT)		17-Aug-15	14-Aug-15	Change
Crude Soybean Oil Ship		NA	630	-
Refined Soy Oil (Bulk) Ship		NA	652	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	610	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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