

Domestic Fundamentals:

- Soybean oil and cottonseed oil traded higher while refined sunflower oil traded sideways in various trading centers. Palm oil, groundnut oil and mustard oil traded lower in key cash markets on Thursday.
- Prices of commodities and stocks improved on waning of China concerns on Thursday but this respite is going to be temporary, as the dust settles the prices will again start to go lower. China's economic hard landing and currency devaluation has led panic selling across commodities with markets concerned that a major crisis is erupting. China is consumer of half of the total commodities consumed globally and slowdown of China and overcapacity built over last decade in commodities has let to fall in prices.
- Crude oil retreat to lowest level since 2009 is impacting both palm oil and soybean oil. Palm and soy markets are oversupplied and the reaction will be higher in these two commodities. Depreciation Ringgit to 17 year low is still not able to stem losses in Palm oil.
- Indonesia kept export duty on palm oil unchanged at zero for September 2015.
- US soybean crop progress report, as on 23 August, about 96% of the crop is blooming which is slightly lower than the 5 year average of 98% and last year average of 99%. About 87% of the crop is reportedly in pod formation stage which is slightly lower than 5 year average of 88%, and lower from 89% last year. 63% of the crop is in good to excellent condition as against 70% during the same period last year.
- According to SGS Malaysia's 1-25 palm oil exports rose by 9.1 percent to 1,285,247 tons (1,178,568 tons) Top buyers are European Union at 271,283 tons (215,093 tons), India at 257,050 tons (227,100 tons), China at 158,660 tons (227,447 tons), Pakistan at 73,200 tons (30,300 tons) and at United States 52,195 tons (97,774 tons). Values in brackets are figures of same period July.
- The National Oilseed Processors Association reported that its members crushed 145.2 million bushels of soybeans in July 2015 which is above an average of trade estimates for 141.5 million. Further, NOPA reported US July soyoil inventories higher at 1.624 billion lbs against 1.574 billion lbs in June.
- India imported 1,501,195 tons of vegetable oils in July 2015 v/s 1,109,674 tons in July 2014, higher by 35 percent y-o-y. Import from November 2014-July 2015 was at 10,351,016 tons v/s 8,191,894 tons in the corresponding period last oil year. Import of palm oil in July was at 976,174 tons (657,750 tons), higher by 48.4 percent y-o-y. Soybean oil imports in July were at 349,436 tons (306,068 tons), higher by 14.1 percent y-o-y. Sunflower oil import was at 121,782 tons (111,936 tons), higher by 8.8 percent. Rapeseed oil import was at 31,134 tons (16,517 tons), higher by 88.5 percent. Values in brackets are figures of July 2014.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm with firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Oct	3.40	570.00	575.15	567.50	572.80
15-Nov	3.60	565.80	569.90	562.15	567.90

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Oct	55,420	6005	83120	3525
15-Nov	18,315	9210	40510	505

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	9.20	14.10
15-Oct		-4.90
15-Nov		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Aug	4.80	354.50	358.70	352.50	357.00
30-Sep	9.00	364.00	372.50	361.70	370.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Aug	800	178	2754	-240
30-Sep	3960	1107	7605	-923

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	3	-10
30-Aug		13
30-Sep		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	0.49	26.15	26.69	26.15	26.61
15-Oct	0.49	26.25	26.76	26.25	26.69
15-Dec	0.5	26.48	27.01	26.48	26.94
15-Jan	0.48	26.75	27.24	26.75	27.18
15-Mar	0.48	26.96	27.45	26.96	27.39

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	69	1808	1869	1808	1868
15-Oct	56	1843	1892	1843	1890
15-Nov	60	1876	1928	1873	1925
15-Dec	56	1917	1968	1916	1966

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
27/08/2015	6.405	13393.6	4.19	9.283	66.04	3.575	95.40

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Aug-15	26-Aug-15	
Refined Soybean Oil	Kota	580	585	-5
	Rajkot	547	550	-3
	Delhi	605	605	Unch
	Mumbai	565	570	-5
	Indore	582	580	2
	Kandla/Mundra	560	557	3
	Kolkata	540	540	Unch
	Indore (Soy Solvent Crude)	553	555	-2
	Mumbai (Soy Degum)	540	540	Unch
	Kandla/Mundra (Soy Degum)	522	522	Unch
	Akola	609	610	-1
	Amrawati	610	610	Unch
	Jalna	616	618	-2
	Nagpur	608	610	-2
	Alwar	NR	NR	-
	Solapur	618	620	-2
	Bundi	585	585	Unch
	Dhule	616	618	-2
Palm Oil	Rajkot	427	430	-3
	Hyderabad	437	437	Unch
	Delhi	510	510	Unch
	Kandla (Crude Palm Oil)	360	362	-2
	Kandla (RBD Palm oil)	400	405	-5
	Mumbai RBD Pamolein	425	435	-10
	Kandla RBD Pamolein	445	435	10

	Mangalore RBD Pamolein	425	440	-15
	Chennai RBD Pamolein	425	440	-15
	Kakinada RBD Pamolein	410	415	-5
	KPT (krishna patnam)	400	410	-10
	Haldia	425	438	-13
	PFAD (Kandla)	300	315	-15
	Refined Palm Stearin (Kandla)	285	310	-25
Refined Sunflower Oil	Mumbai	720	720	Unch
	Mumbai(Expeller Oil)	660	660	Unch
	Kandla/Mundra (Crude)	660	660	Unch
	Erode (Expeller Oil)	750	755	-5
	Hyderabad (Ref)	694	694	Unch
	Chennai	715	715	Unch
	Latur (Expeller Oil)	675	650	25
	Chellakere (Expeller Oil)	650	665	-15
Groundnut Oil	Rajkot	1040	1050	-10
	Chennai	980	980	Unch
	Delhi	935	935	Unch
	Hyderabad *	1010	1005	5
	Mumbai	1040	1040	Unch
	Gondal	1070	1070	Unch
	Jamnagar	1050	1050	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	860	850	10
	Sri-Ganga Nagar(Exp Oil)	830	835	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	810	810	Unch
	Jaipur (Expeller Oil)	829	829	Unch
	New Delhi (Expeller Oil)	815	815	Unch
	Hapur (Expeller Oil)	850	860	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	890	895	-5
	Kota (Kacchi Ghani Oil)	900	900	Unch
	Jaipur (Kacchi Ghani Oil)	888	888	Unch
	Agra (Kacchi Ghani Oil)	915	920	-5
	Bharatpur (Kacchi Ghani Oil)	910	915	-5
	Neewai (Kacchi Ghani Oil)	866	868	-2
	Hapur (Kacchi Ghani Oil)	900	900	Unch
Refined Cottonseed Oil	Mumbai	610	610	Unch
	Rajkot	615	610	5



	New Delhi	580	580	Unch
	Hyderabad	590	580	10
Coconut Oil	Kangayan (Crude)	1090	1110	-20
	Cochin	1160	1160	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	730	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	445	445	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	490	488	2
	CNF India	523	513	10
Indonesia CPO USD/MT	FOB	433	433	Unch
	CNF India	471	473	-2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	478	475	3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	395	398	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	665	665	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	640	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	375	385	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	840	785	55
Rapeseed Oil Rotterdam Euro/MT	FOB	662	648	14
Argentina FOB (\$/MT)		26-Aug-15	25-Aug-15	Change
Crude Soybean Oil Ship		620	635	-15
Refined Soy Oil (Bulk) Ship		642	656	-14
Sunflower Oil Ship		785	NA	-
Cottonseed Oil Ship		600	614	-14
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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