



Domestic Fundamentals:

- Palm oil, soybean oil, refined sunflower oil, cottonseed oil and mustard oil traded higher while groundnut oil traded sideways in various trading centers on Tuesday.
- Palm oil imports are expected to go up on buying at lower quotes and high soy oil premium over palm oil will underpin prices. Prices of palm oil are under stress on high stocks at ports and in pipelines. Concerns of demand of palm oil from top consuming countries are weighing on prices. Slowing exports and pickup in production of palm oil is going to swell stocks in Malaysia. Even zero export duty is not supporting exports from Malaysia and Indonesia. Depreciation of Ringgit has provided cushion short term cushion to prices.
- Concerns over China's economy and its ability to consume commodities is slowing down demand, leading to fall in prices of commodities where overcapacity is high and both Palm and soy oil are oversupplied. Recovery in Crude oil prices since last week has pushed up prices of Palm and soy oil. Intervention of Chinese central bank to shore up stock markets has stabilized global markets but how long this situation continues is anybody's guess. Palm and soy markets are oversupplied and the reaction has been higher in these two commodities.
- US has reported favorable soybean crop in weekly crop progress report along with good weather reported in growing area. However, Indian soybean crop is under stress in many areas and condition is not favorable in many areas, according to SOPA. It will further increase imports of soyoil by India due to negative crush margins in crushing soybean.
- US soybean crop progress report, as on 30 August, about 93% of the crop is has set the pod which is slightly lower than 5 year average of 95%, and lower than 94% last year. 9% of the crop is dropping leaves which are above 5 year average of 7% and 5% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the same period last year.
- According to SGS, Malaysia's exports of palm oil for August 2015 rose by 0.2 percent to 1,542,017 tons (1,539,583 tons). Top buyers are European Union at 353,073 tons (257,983 tons), India at 284,150 tons (358,200 tons), China at 227,510 tons (299,947 tons), Pakistan at 73,200 tons (30,300 tons) and United States at 72,575 tons (115,104 tons). Values in brackets are figures of July 2015.
- India's stock at ports and in pipelines rose to 2.42 MMT on 1st August 2015 from 2.18 MMT on 1st July 2015, higher by 11 percent m-o-m. Port stocks were reported at 840,000 tons (CPO 400,000 tons, RBD Palmolein 125,000 tons, Degummed Soybean Oil 170,000 tons, Crude Sunflower Oil 115,000 tons and 30,000 tons of Rapeseed (Canola) Oil and 1,580,000 tons in pipelines. Number of days of India's consumption at stocks at ports and in pipelines rose to 45 days on 1st August from 41 days on 1st July 2015. India consumes around 16.00 lakh tons of edible oil in a month.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm with firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Oct	1.20	575.80	579.15	575.20	575.35
15-Nov	3.05	572.90	576.90	572.40	574.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Oct	53,335	10505	79385	-95
15-Nov	16,730	1090	36925	-4780

Vol-OI are taken at 5:30 PM

Spread	Aug-15	Oct-15
Basis	9.65	11.00
15-Oct		-1.35
15-Nov		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Sep	-0.80	360.40	360.90	359.90	360.60
30-Oct	1.40	377.40	382.00	377.00	377.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Sep	1992	-358	1826	-5925
30-Oct	2292	1821	7699	5691

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	9.4	-7.1
30-Sep		16.5
30-Oct		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	-0.34	27.67	27.67	27.58	27.58
15-Oct	-0.30	27.95	27.96	27.57	27.73
15-Dec	-0.30	28.18	28.18	27.8	27.95
15-Jan	-0.28	28.46	28.46	28.15	28.23
15-Mar	-0.28	28.69	28.69	28.36	28.44

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	23	1942	1980	1936	1976
15-Oct	18	1983	2019	1973	2013
15-Nov	17	2023	2058	2014	2053
15-Dec	14	2069	2102	2060	2097

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
02/09/2015	6.365	14091	4.177	9.300	66.20	3.654	95.61

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Sep-15	31-Aug-15	
Refined Soybean Oil	Kota	585	585	Unch
	Rajkot	560	560	Unch
	Delhi	620	610	10
	Mumbai	575	572	3
	Indore	585	580	5
	Kandla/Mundra	565	560	5
	Kolkata	555	545	10
	Indore (Soy Solvent Crude)	560	545	15
	Mumbai (Soy Degum)	540	540	Unch
	Kandla/Mundra (Soy Degum)	532	528	4
	Akola	613	609	4
	Amrawati	612	608	4
	Jalna	619	616	3
	Nagpur	614	609	5
	Alwar	NR	NR	-
	Solapur	625	618	7
	Bundi	587	590	-3
	Dhule	620	616	4
Palm Oil	Rajkot	440	437	3
	Hyderabad	428	447	-19
	Delhi	495	515	-20
	Kandla (Crude Palm Oil)	370	368	2
	Kandla (RBD Palm oil)	410	405	5
	Mumbai RBD Pamolein	440	437	3
	Kandla RBD Pamolein	445	445	Unch

	Mangalore RBD Pamolein	445	442	3
	Chennai RBD Pamolein	445	442	3
	Kakinada RBD Pamolein	425	420	5
	KPT (krishna patnam)	420	415	5
	Haldia	440	435	5
	PFAD (Kandla)	310	300	10
	Refined Palm Stearin (Kandla)	300	290	10
Refined Sunflower Oil	Mumbai	725	720	5
	Mumbai(Expeller Oil)	665	660	5
	Kandla/Mundra (Crude)	665	660	5
	Erode (Expeller Oil)	745	745	Unch
	Hyderabad (Ref)	694	694	Unch
	Chennai	715	715	Unch
	Latur (Expeller Oil)	675	680	-5
	Chellakere (Expeller Oil)	665	660	5
Groundnut Oil	Rajkot	1050	1050	Unch
	Chennai	960	980	-20
	Delhi	920	935	-15
	Hyderabad *	1010	1005	5
	Mumbai	1040	1040	Unch
	Gondal	1050	1050	Unch
	Jamnagar	1050	1050	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	865	865	Unch
	Sri-Ganga Nagar(Exp Oil)	850	840	10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	820	800	20
	Jaipur (Expeller Oil)	835	833	2
	New Delhi (Expeller Oil)	830	815	15
	Hapur (Expeller Oil)	860	850	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	900	890	10
	Kota (Kacchi Ghani Oil)	910	900	10
	Jaipur (Kacchi Ghani Oil)	892	891	1
	Agra (Kacchi Ghani Oil)	925	920	5
	Bharatpur (Kacchi Ghani Oil)	920	915	5
	Neewai (Kacchi Ghani Oil)	870	865	5
	Hapur (Kacchi Ghani Oil)	900	900	Unch
Refined Cottonseed Oil	Mumbai	615	610	5
	Rajkot	618	615	3



	New Delhi	600	580	20
	Hyderabad	590	590	Unch
Coconut Oil	Kangayan (Crude)	1080	1080	Unch
	Cochin	1170	1160	10
	Trissur	1190	1200	-10
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	720	730	-10
Kardi	Mumbai	865	870	-5
Rice Bran Oil (40%)	New Delhi	440	440	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	520	Closed	-
	CNF India	550	545	5
Indonesia CPO USD/MT	FOB	470	Closed	-
	CNF India	495	490	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	508	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	423	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	750	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	690	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	390	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	850	795	55
Rapeseed Oil Rotterdam Euro/MT	FOB	676	675	1
Argentina FOB (\$/MT)		31-Aug-15	29-Aug-15	Change
Crude Soybean Oil Ship		650	NA	-
Refined Soy Oil (Bulk) Ship		672	NA	-
Sunflower Oil Ship		770	NA	-
Cottonseed Oil Ship		630	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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