



Domestic Fundamentals:

- Soybean oil, palm oil, refined sunflower oil traded higher while mustard oil traded sideways in various trading centers on Wednesday. Groundnut oil and cottonseed oil traded lower on various key centers on Wednesday.
- Palm oil prices in India is rising due to buying at lower quotes, high spread between palm oil and soybean oil and high refining margins. Soybean oil prices are expected to remain under pressure due to higher imports and high stocks in ports and in pipelines.
- Prices of palm oil are getting support on lower Ringgit which is trading at 18 year lows. Demand is moderately higher at the moment as shown in export numbers. MPOB report has indicated that palm stocks in Malaysia are rising above expectations and the present price rally cannot continue.
- NOPA reported that US soybean crushers crushed record soybean in August since 2007, higher by 22 percent y-o-y. Soybean stocks fell to 1.480 billion lbs in August v/s 1.624 billion in July 2015.
- US soybean crop progress report, as on 13 September, about 35% of the crop is dropping leaves which are above 5 year average of 31% and 22% during the corresponding period last year. About 61% of the crop is in good to excellent condition as against 72% during the corresponding period last year.
- USDA increased soybean imports by India by 1.5 lakh tons to 2.7 MMT in 2014/15 on higher July shipments. The agency also increased Palm oil imports by India for 2014/15 to 9.4 MMT higher by 1.5 lakh tons. It also raised palm oil imports by 1.5 lakh tons to 9.9 MMT in 2015/16 on higher demand.
- According to SGS, Malaysia's 1-15 September palm oil exports rose by 3.6 percent to 756,429 (729,834 tons). Top buyers were China at 128,440 tons (118,260 tons), European Union at 125,350 tons (163,983 tons), India at 117,770 tons (121,050 tons) and United States at 33,320 tons (33,095 tons). Values in brackets are figures of corresponding period last month.
- According to Indonesian Palm Oil Association (GAPKI), exports of palm and palm kernel oil for August 2015 were at 2.1 MMT, unchanged from July 2015. Top export destinations were India at 355,490 tons (427,340 tons), China at 301,470 tons (407,330 tons), European Union at 264,550 tons (380,130 tons), Pakistan at 268,330 tons (195,830 tons), Bangladesh at 167,550 tons (47,000 tons) and Middle East 179,700 tons (100,320 tons). Values in brackets are figures of July 2015.
- According to Solvent Extractors Association (SEA), India imported vegetable oils amounting to 1,374,049 tons (1,333,480 tons), up by 3 percent y-o-y. Palm oil imports were at 810,594 tons (805,131 tons), soybean oil at 406,116 tons (350,373 tons), Sunflower oil at 102,568 tons (140,349 tons), Rapeseed oil (Canola oil) at 45,294 tons (25,492 tons). Values in brackets are figures of August 2015. Imports from November to August was at 11,725,065 tons (9,525,374 tons), higher by 23 percent y-o-y.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm with firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Oct	-5.00	577.50	578.70	568.50	570.80
15-Nov	-5.40	575.95	577.50	567.20	568.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Oct	52,880	-15785	65120	-985
15-Nov	17,065	-11820	47425	1305

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	-0.80	1.50
15-Oct		-2.30
15-Nov		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Sep	-3.50	398.00	399.60	392.20	394.00
30-Oct	-2.80	396.50	397.20	391.00	393.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Sep	2490	-296	2438	-197
30-Oct	2360	-46	4852	217

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	3	3.7
30-Sep		-0.7
30-Oct		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Oct	0.09	26.47	26.63	26.39	26.56
15-Dec	0.12	26.66	26.83	26.58	26.78
15-Jan	0.09	26.96	27.12	26.91	27.06
15-Mar	0.10	27.21	27.37	27.13	27.31
15-May	-0.09	27.47	27.58	27.35	27.45

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Oct	-31	2050	2050	2050	2050
15-Nov	-20	2130	2130	2100	2107
15-Dec	-45	2201	2207	2146	2148
15-Jan	-49	2250	2255	2191	2192

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
16/09/2015	6.369	14418	4.235	9.37	66.459	3.86	95.97

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Sep-15	15-Sep-15	
Refined Soybean Oil	Kota	575	565	10
	Rajkot	565	558	7
	Delhi	610	610	Unch
	Mumbai	572	572	Unch
	Indore	570	565	5
	Kandla/Mundra	570	560	10
	Kolkata	560	560	Unch
	Indore (Soy Solvent Crude)	540	535	5
	Mumbai (Soy Degum)	525	525	Unch
	Kandla/Mundra (Soy Degum)	525	522	3
	Akola	610	608	2
	Amrawati	609	608	1
	Jalna	619	617	2
	Nagpur	615	608	7
	Alwar	NR	NR	-
	Solapur	622	618	4
	Bundi	580	570	10
	Dhule	622	615	7
Palm Oil	Rajkot	455	447	8
	Hyderabad	437	437	Unch
	Delhi	475	475	Unch
	Kandla (Crude Palm Oil)	397	392	5
	Kandla (RBD Palm oil)	435	425	10
	Mumbai RBD Pamolein	453	450	3
	Kandla RBD Pamolein	460	445	15

	Mangalore RBD Pamolein	450	450	Unch
	Chennai RBD Pamolein	450	450	Unch
	Kakinada RBD Pamolein	440	440	Unch
	KPT (krishna patnam) Pamolein	435	435	Unch
	Haldia Pamolein	475	475	Unch
	PFAD (Kandla)	305	305	Unch
	Refined Palm Stearin (Kandla)	295	295	Unch
Refined Sunflower Oil	Mumbai	730	730	Unch
	Mumbai(Expeller Oil)	660	655	5
	Kandla/Mundra (Crude)	660	660	Unch
	Erode (Expeller Oil)	755	755	Unch
	Hyderabad (Ref)	722	722	Unch
	Chennai	740	730	10
	Latur (Expeller Oil)	670	680	-10
	Chellakere (Expeller Oil)	670	660	10
Groundnut Oil	Rajkot	1125	1150	-25
	Chennai	970	970	Unch
	Delhi	930	930	Unch
	Hyderabad *	975	995	-20
	Mumbai	1100	1100	Unch
	Gondal	1100	1100	Unch
	Jamnagar	1125	1115	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	860	860	Unch
	Sri-Ganga Nagar(Exp Oil)	860	860	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	830	830	Unch
	Jaipur (Expeller Oil)	868	861	7
	New Delhi (Expeller Oil)	825	825	Unch
	Hapur (Expeller Oil)	860	860	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	915	915	Unch
	Kota (Kacchi Ghani Oil)	930	925	5
	Jaipur (Kacchi Ghani Oil)	908	901	7
	Agra (Kacchi Ghani Oil)	935	945	-10
	Bharatpur (Kacchi Ghani Oil)	930	940	-10
	Neewai (Kacchi Ghani Oil)	900	885	15
	Hapur (Kacchi Ghani Oil)	910	910	Unch
Refined Cottonseed Oil	Mumbai	630	620	10



	Rajkot	620	625	-5
	New Delhi	598	598	Unch
	Hyderabad	600	600	Unch
Coconut Oil	Kangayan (Crude)	1070	1090	-20
	Cochin	1160	1160	Unch
	Trissur	1140	1140	Unch
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	720	720	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	415	415	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	Closed	543	-
	CNF India	560	560	Unch
Indonesia CPO USD/MT	FOB	Closed	495	-
	CNF India	520	525	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	525	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	418	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	900	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	825	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	358	-
Ukraine Origin CSFO USD/MT Kandla	CIF	830	820	10
Rapeseed Oil Rotterdam Euro/MT	FOB	685	684	1
Argentina FOB (\$/MT)		15-Sep-15	14-Sep-15	Change
Crude Soybean Oil Ship		610	620	-10
Refined Soy Oil (Bulk) Ship		631	641	-10
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		590	600	-10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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