



Domestic Fundamentals:

- Edible oils markets were mostly closed on Thursday. Soyoil and mustard oil traded lower while groundnut oil traded higher on Thursday.
- Palm oil prices in India is rising due to buying at lower quotes, high spread between palm oil and soybean oil and high refining margins. Soyoil prices are expected to remain under pressure due to higher imports and high stocks in ports and in pipelines.
- Prices of palm has corrected after a brief rally on appreciation of Ringgit. Demand is moderately higher at the moment as shown in export numbers. MPOB report has indicated that palm stocks in Malaysia are rising above expectations due to which price rally has been tamed.
- NOPA reported that US soybean crushers crushed record soybean in August since 2007, higher by 22 percent y-o-y. Soyoil stocks fell to 1.480 billion lbs in August v/s 1.624 billion in July 2015.
- US soybean crop progress report, as on 13 September, about 35% of the crop is dropping leaves which are above 5 year average of 31% and 22% during the corresponding period last year. About 61% of the crop is in good to excellent condition as against 72% during the corresponding period last year.
- USDA increased soyoil imports by India by 1.5 lakh tons to 2.7 MMT in 2014/15 on higher July shipments. The agency also increased Palm oil imports by India for 2014/15 to 9.4 MMT higher by 1.5 lakh tons. It also raised palm oil imports by 1.5 lakh tons to 9.9 MMT in 2015/16 on higher demand.
- According to SGS, Malaysia's 1-15 September palm oil exports rose by 3.6 percent to 756,429 (729,834 tons). Top buyers were China at 128,440 tons (118,260 tons), European Union at 125,350 tons (163,983 tons), India at 117,770 tons (121,050 tons) and United States at 33,320 tons (33,095 tons). Values in brackets are figures of corresponding period last month.
- According to Indonesian Palm Oil Association (GAPKI), exports of palm and palm kernel oil for August 2015 were at 2.1 MMT, unchanged from July 2015. Top export destinations were India at 355,490 tons (427,340 tons), China at 301,470 tons (407,330 tons), European Union at 264,550 tons (380,130 tons), Pakistan at 268,330 tons (195,830 tons), Bangladesh at 167,550 tons (47,000 tons) and Middle East 179,700 tons (100,320 tons). Values in brackets are figures of July 2015.
- According to Solvent Extractors Association (SEA), India imported vegetable oils amounting to 1,374,049 tons (1,333,480 tons), up by 3 percent y-o-y. Palm oil imports were at 810,594 tons (805,131 tons), soybean oil at 406,116 tons (350,373 tons), Sunflower oil at 102,568 tons (140,349 tons), Rapeseed oil (Canola oil) at 45,294 tons (25,492 tons). Values in brackets are figures of August 2015. Imports from November to August was at 11,725,065 tons (9,525,374 tons), higher by 23 percent y-o-y.

Outlook: Edible oil basket is expected to feature mixed tone with weak soy and palm with firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Oct	-5.00	577.50	578.70	568.50	570.80
15-Nov	-5.40	575.95	577.50	567.20	568.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Oct	52,880	-15785	65120	-985
15-Nov	17,065	-11820	47425	1305

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	-0.80	1.50
15-Oct		-2.30
15-Nov		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Sep	-3.50	398.00	399.60	392.20	394.00
30-Oct	-2.80	396.50	397.20	391.00	393.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Sep	2490	-296	2438	-197
30-Oct	2360	-46	4852	217

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	3	3.7
30-Sep		-0.7
30-Oct		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Oct	-0.24	26.64	26.68	26.39	26.44
15-Dec	-0.25	26.83	26.91	26.58	26.64
15-Jan	-0.25	27.15	27.19	26.9	26.96
15-Mar	-0.25	27.38	27.44	27.14	27.19
15-May	-0.22	27.61	27.61	27.37	27.43

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Oct	-52	2095	2095	2050	2054
15-Nov	-53	2135	2135	2091	2094
15-Dec	-64	2178	2178	2125	2128
15-Jan	-66	2211	2211	2161	2164

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
17/09/2015	6.367	14483	4.218	9.37	66.459	3.829	95.36

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Sep-15	16-Sep-15	
Refined Soybean Oil	Kota	575	575	Unch
	Rajkot	555	565	-10
	Delhi	610	610	Unch
	Mumbai	Closed	572	-
	Indore	575	570	5
	Kandla/Mundra	Closed	570	-
	Kolkata	Closed	560	-
	Indore (Soy Solvent Crude)	540	540	Unch
	Mumbai (Soy Degum)	Closed	525	-
	Kandla/Mundra (Soy Degum)	Closed	525	-
	Akola	Closed	610	-
	Amrawati	Closed	609	-
	Jalna	Closed	619	-
	Nagpur	Closed	615	-
	Alwar	NR	NR	-
	Solapur	Closed	622	-
	Bundi	578	580	-2
	Dhule	Closed	622	-
Palm Oil	Rajkot	450	455	-5
	Hyderabad	Closed	437	-
	Delhi	475	475	Unch
	Kandla (Crude Palm Oil)	Closed	397	-
	Kandla (RBD Palm oil)	Closed	435	-
	Mumbai RBD Pamolein	Closed	453	-
	Kandla RBD Pamolein	Closed	460	-

	Mangalore RBD Pamolein	Closed	450	-
	Chennai RBD Pamolein	Closed	450	-
	Kakinada RBD Pamolein	Closed	440	-
	KPT (krishna patnam) Pamolein	Closed	435	-
	Haldia Pamolein	Closed	475	-
	PFAD (Kandla)	Closed	305	-
	Refined Palm Stearin (Kandla)	Closed	295	-
Refined Sunflower Oil	Mumbai	Closed	730	-
	Mumbai(Expeller Oil)	Closed	660	-
	Kandla/Mundra (Crude)	Closed	660	-
	Erode (Expeller Oil)	Closed	755	-
	Hyderabad (Ref)	Closed	722	-
	Chennai	Closed	740	-
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	670	670	Unch
Groundnut Oil	Rajkot	1150	1125	25
	Chennai	Closed	970	-
	Delhi	930	930	Unch
	Hyderabad *	Closed	975	-
	Mumbai	Closed	1100	-
	Gondal	1100	1100	Unch
	Jamnagar	1125	1125	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	Closed	860	-
	Sri-Ganga Nagar(Exp Oil)	860	860	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	830	830	Unch
	Jaipur (Expeller Oil)	865	868	-3
	New Delhi (Expeller Oil)	825	825	Unch
	Hapur (Expeller Oil)	Closed	860	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	920	915	5
	Kota (Kacchi Ghani Oil)	930	930	Unch
	Jaipur (Kacchi Ghani Oil)	905	908	-3
	Agra (Kacchi Ghani Oil)	940	935	5
	Bharatpur (Kacchi Ghani Oil)	935	930	5
	Neewai (Kacchi Ghani Oil)	896	900	-4
	Hapur (Kacchi Ghani Oil)	Closed	910	-
Refined Cottonseed Oil	Mumbai	Closed	630	-



	Rajkot	620	620	Unch
	New Delhi	598	598	Unch
	Hyderabad	Closed	600	-
Coconut Oil	Kangayan (Crude)	Closed	1070	-
	Cochin	Closed	1160	-
	Trissur	Closed	1140	-
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	Closed	720	-
Kardi	Mumbai	Closed	870	-
Rice Bran Oil (40%)	New Delhi	415	415	Unch
Rice Bran Oil (4%)	Punjab	Closed	500	-
Rice Bran Oil (4%)	Uttar Pradesh	Closed	500	-
Malaysia Palmolein USD/MT	FOB	423	Closed	-
	CNF India	Closed	560	-
Indonesia CPO USD/MT	FOB	485	Closed	-
	CNF India	Closed	520	-
RBD Palm oil (Malaysia Origin USD/MT)	FOB	523	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	413	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	875	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	830	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	353	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	Closed	830	-
Rapeseed Oil Rotterdam Euro/MT	FOB	690	685	5
Argentina FOB (\$/MT)		16-Sep-15	15-Sep-15	Change
Crude Soybean Oil Ship		609	610	-1
Refined Soy Oil (Bulk) Ship		630	631	-1
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		589	590	-1
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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