



Domestic Fundamentals:

- Palm oil, mustard oil, cottonseed oil and coconut oil traded higher while soy oil traded sideways. Refined sunflower oil, groundnut oil trade lower in various trading centers on Monday.
- MPOB raised palm oil ending stocks of Malaysia due to lower demand in Malaysia. Prices of palm oil will take cues from weather and Ringgit going ahead. Production of September was lower than August, according to MPOB. Exports from Malaysia in first ten days are weak but Indonesia exports were strong particularly due to higher imports by India. The prolonged estimate of dry spell will seriously impact production in 2016 jacking up prices of palm oil. GAPKI, MPOC and FELDA has cut estimate of production of palm oil for 2016 and has raised higher their price estimates. Malaysia plans to curb imports of palm oil especially from Indonesia as it directly impacts prices due to higher stocks.
- USDA in its October estimate raised soybean yield but cut its harvested area of US leading to lower crop. USDA also cut US ending stocks of soybean due to lower crop and higher use. Brazil is expected to plant record crop of 100 MMT on higher realization due to depreciation of Real. In soyoil, USDA raised US soy oil ending stocks along with imports of soy oil by India. Higher soyoil stocks of US are due to higher crush.
- USDA in its October estimate raised 2015/16 soybean oil imports of India by 0.5 LT to 28.5 LT. Domestic consumption for 2015/16 has been lowered by 0.5 LT at 44 LT from 39 LT in 2014/15 higher by 12.8 percent y-o-y.
- According to industry regulator Malaysian Palm Oil Board (MPOB), September palm oil stocks in Malaysia rose to 2.63 MMT from 2.49 MMT in August, higher by 5.46 percent m-o-m, but below the market expectation of 2.65 MMT. Production fell to 1.96 MMT in September (2.05 MMT), down by 4.48 percent m-o-m. September palm oil exports rose by 4.36 percent m-o-m to 1.68 MMT (1.61 MMT). Imports rose by 13.4 percent m-o-m to 0.76 MMT (0.67 MMT). Values in brackets are figure of August 2015.
- Indonesia's September palm and palm kernel oils exports rose by 11.4 percent to 2.34 MMT from 2.10 MMT in August. Leading export destinations were India at 611,020 tons (355,490 tons), European Union at 373,560 (264,550 tons), China at 278,990 tons (301,470 tons), Pakistan at 280,900 tons (268,330 tons), Bangladesh at 154,100 tons (167,550 tons) and Middle East at 141,970 (179,700 tons). Values in brackets are figures of August 2015: Indonesia Palm Oil Association (GAPKI)
- According to SGS, Malaysia's 1-10 October palm oil exports fell by 9.5 percent to 465,886 tons from 514,972 tons in the corresponding period last month. Top buyers were European Union at 128,375 tons (82,150 tons), India at 76,650 tons (86,555 tons), China at 67,200 tons (82,440 tons and United States at 38,630 tons (26,830) tons. Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature firm with firm soy, palm with and rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Nov	6.00	621.90	623.80	619.50	623.10
15-Dec	7.15	611.40	614.50	609.65	614.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Nov	60,040	-12140	71590	940
15-Dec	18,795	-1265	106430	1125

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	-13.10	-4.20
15-Nov		-8.90
15-Dec		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Oct	4.30	423.50	425.50	422.60	423.30
30-Nov	5.70	423.00	427.20	423.00	425.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Oct	860	-712	2806	88
30-Nov	1132	690	2474	720

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	2.7	0.4
30-Oct		2.3
30-Nov		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.34	28.30	28.89	28.26	28.68
15-Jan	0.34	28.56	29.16	28.55	28.95
15-Mar	0.33	28.78	29.37	28.78	29.15
15-May	0.33	28.96	29.48	28.95	29.33
15-July	0.34	29.16	29.71	29.14	29.51

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	42	2229	2238	2220	2223
15-Dec	42	2253	2282	2252	2257
15-Jan	36	2285	2315	2285	2285
15-Feb	44	2315	2344	2312	2313

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
12/10/2015	6.32	13403	4.14	9.435	64.74	3.76	94.79

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Oct-15	10-Oct-15	
Refined Soybean Oil	Kota	640	640	Unch
	Rajkot	610	605	5
	Delhi	610	610	Unch
	Mumbai	605	605	Unch
	Indore	625	625	Unch
	Kandla/Mundra	610	610	Unch
	Kolkata	595	595	Unch
	Indore (Soy Solvent Crude)	615	615	Unch
	Mumbai (Soy Degum)	565	562	3
	Kandla/Mundra (Soy Degum)	572	570	2
	Akola	657	657	Unch
	Amrawati	656	656	Unch
	Jalna	666	666	Unch
	Nagpur	659	659	Unch
	Alwar	NR	NR	-
	Solapur	664	664	Unch
	Bundi	645	645	Unch
	Dhule	666	666	Unch
Palm Oil	Rajkot	492	485	7
	Hyderabad	513	508	5
	Delhi	475	475	Unch
	Kandla (Crude Palm Oil)	426	423	3
	Kandla (RBD Palm oil)	470	465	5
	Mumbai RBD Pamolein	495	490	5
	Kandla RBD Pamolein	495	495	Unch

	Mangalore RBD Pamolein	495	490	5
	Chennai RBD Pamolein	495	490	5
	Kakinada RBD Pamolein	490	485	5
	KPT (krishna patnam) Pamolein	485	480	5
	Haldia Pamolein	490	488	2
	PFAD (Kandla)	330	330	Unch
	Refined Palm Stearin (Kandla)	335	335	Unch
Refined Sunflower Oil	Mumbai	780	780	Unch
	Mumbai(Expeller Oil)	685	680	5
	Kandla/Mundra (Crude)	685	685	Unch
	Erode (Expeller Oil)	800	810	-10
	Hyderabad (Ref)	760	760	Unch
	Chennai	765	770	-5
	Latur (Expeller Oil)	730	720	10
	Chellakere (Expeller Oil)	690	695	-5
Groundnut Oil	Rajkot	940	945	-5
	Chennai	950	960	-10
	Delhi	930	930	Unch
	Hyderabad *	1000	1000	Unch
	Mumbai	1010	990	20
	Gondal	940	975	-35
	Jamnagar	980	1000	-20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	900	900	Unch
	Sri-Ganga Nagar(Exp Oil)	1015	1010	5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	940	940	Unch
	Jaipur (Expeller Oil)	998	995	3
	New Delhi (Expeller Oil)	825	825	Unch
	Hapur (Expeller Oil)	1000	996	4
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1075	1070	5
	Kota (Kacchi Ghani Oil)	1075	1068	7
	Jaipur (Kacchi Ghani Oil)	1040	1032	8
	Agra (Kacchi Ghani Oil)	1050	1065	-15
	Bharatpur (Kacchi Ghani Oil)	1060	1060	Unch
	Neewai (Kacchi Ghani Oil)	1025	1015	10
	Hapur (Kacchi Ghani Oil)	1050	1050	Unch
Refined Cottonseed Oil	Mumbai	640	640	Unch

	Rajkot	635	630	5
	New Delhi	598	598	Unch
	Hyderabad	610	630	-20
Coconut Oil	Kangayan (Crude)	1060	1050	10
	Cochin	1100	1100	Unch
	Trissur	1060	1060	Unch
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	710	710	Unch
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	590	580	10
	CNF India	603	590	13
Indonesia CPO USD/MT	FOB	545	545	Unch
	CNF India	568	555	13
RBD Palm oil (Malaysia Origin USD/MT)	FOB	570	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	483	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	960	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	383	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	850	845	5
Rapeseed Oil Rotterdam Euro/MT	FOB	710	Closed	-
Argentina FOB (\$/MT)		10-Oct-15	9-Oct-15	Change
Crude Soybean Oil Ship		NA	650	-
Refined Soy Oil (Bulk) Ship		NA	673	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	630	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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