

Domestic Fundamentals:

- Steady to weak tone featured in the refined soy, palm, sunflower and coconut oils sluggish buying in anticipation of fall in the prices with likely improve in kharif oilseeds crushing.
- However, mustard oil posted gain on better buying ahead festivities.
- Prices of palm oil will take cues from weather and Ringgit going ahead. Production of September was lower than August, according to MPOB. Exports from Malaysia in first ten days are weak but Indonesia exports were strong particularly due to higher imports by India. The prolonged estimate of dry spell will seriously impact production in 2016 jacking up prices of palm oil. GAPKI, MPOC and FELDA has cut estimate of production of palm oil for 2016 and has raised higher their price estimates.
- China imports of soybean in September were higher by 44.3 percent in September indicating demand from China basically to take advantage of low prices. USDA also cut US ending stocks of soybean due to lower crop and higher use. Tight US soybean market is bullish for soybean complex market. In soyoil, USDA raised US soy oil ending stocks along with imports of soy oil by India. Higher soyoil stocks of US are due to higher crush.
- USDA in its October estimate raised 2015/16 soybean oil imports of India by 0.5 LT to 28.5 LT. Domestic consumption for 2015/16 has been lowered by 0.5 LT at 44 LT from 39 LT in 2014/15 higher by 12.8 percent y-o-y.
- According to industry regulator Malaysian Palm Oil Board (MPOB), September palm oil stocks in Malaysia rose to 2.63 MMT from 2.49 MMT in August, higher by 5.46 percent m-o-m, but below the market expectation of 2.65 MMT. Production fell to 1.96 MMT in September (2.05 MMT), down by 4.48 percent m-o-m. September palm oil exports rose by 4.36 percent m-o-m to 1.68 MMT (1.61 MMT). Imports rose by 13.4 percent m-o-m to 0.76 MMT (0.67 MMT). Values in brackets are figure of August 2015.
- Indonesia's September palm and palm kernel oils exports rose by 11.4 percent to 2.34 MMT from 2.10 MMT in August. Leading export destinations were India at 611,020 tons (355,490 tons), European Union at 373,560 (264,550 tons), China at 278,990 tons (301,470 tons), Pakistan at 280,900 tons (268,330 tons), Bangladesh at 154,100 tons (167,550 tons) and Middle East at 141,970 (179,700 tons). Values in brackets are figures of August 2015: Indonesia Palm Oil Association (GAPKI)
- According to SGS, Malaysia's 1-10 October palm oil exports fell by 9.5 percent to 465,886 tons from 514,972 tons in the corresponding period last month. Top buyers were European Union at 128,375 tons (82,150 tons), India at 76,650 tons (86,555 tons), China at 67,200 tons (82,440 tons and United States at 38,630 tons (26,830) tons. Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature firm with firm soy, palm with and rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Nov	6.00	623.50	634.50	621.50	629.90
15-Dec	7.15	612.00	626.05	612.00	622.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Nov	87,035	26995	67580	-4010
15-Dec	43,675	24880	109115	2685

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	0.10	8.00
15-Nov		-7.90
15-Dec		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Oct	4.30	423.80	430.60	422.80	428.30
30-Nov	5.70	425.00	433.10	424.70	431.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Oct	2210	1350	2691	-115
30-Nov	1682	550	2687	213

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-6.3	-9
30-Oct		2.7
30-Nov		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.36	28.14	28.71	28.12	28.54
15-Jan	0.37	28.44	29	28.41	28.83
15-Mar	0.35	28.68	29.22	28.66	29.04
15-May	0.35	28.83	29.4	28.83	29.23
15-July	0.36	29.01	29.55	29.01	29.41

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	62	2224	2294	2206	2223
15-Dec	66	2264	2334	2240	2257
15-Jan	66	2293	2361	2272	2285
15-Feb	65	2310	2386	2300	2313

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
13/10/2015	6.324	13434	4.19	9.396	65.18	3.756	94.89

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Oct-15	12-Oct-15	
Refined Soybean Oil	Kota	645	640	5
	Rajkot	605	610	-5
	Delhi	610	610	Unch
	Mumbai	605	605	Unch
	Indore	630	625	5
	Kandla/Mundra	605	610	-5
	Kolkata	595	595	Unch
	Indore (Soy Solvent Crude)	615	615	Unch
	Mumbai (Soy Degum)	565	565	Unch
	Kandla/Mundra (Soy Degum)	572	572	Unch
	Akola	654	657	-3
	Amrawati	653	656	-3
	Jalna	662	666	-4
	Nagpur	655	659	-4
	Alwar	NR	NR	-
	Solapur	661	664	-3
	Bundi	647	645	2
	Dhule	664	666	-2
Palm Oil	Rajkot	485	492	-7
	Hyderabad	513	513	Unch
	Delhi	475	475	Unch
	Kandla (Crude Palm Oil)	422	426	-4
	Kandla (RBD Palm oil)	460	470	-10
	Mumbai RBD Pamolein	495	495	Unch
	Kandla RBD Pamolein	490	495	-5

	Mangalore RBD Pamolein	490	495	-5
	Chennai RBD Pamolein	490	495	-5
	Kakinada RBD Pamolein	485	490	-5
	KPT (krishna patnam) Pamolein	485	485	Unch
	Haldia Pamolein	488	490	-2
	PFAD (Kandla)	310	330	-20
	Refined Palm Stearin (Kandla)	325	335	-10
Refined Sunflower Oil	Mumbai	780	780	Unch
	Mumbai(Expeller Oil)	680	685	-5
	Kandla/Mundra (Crude)	685	685	Unch
	Erode (Expeller Oil)	800	800	Unch
	Hyderabad (Ref)	760	760	Unch
	Chennai	765	765	Unch
	Latur (Expeller Oil)	735	730	5
	Chellakere (Expeller Oil)	710	690	20
Groundnut Oil	Rajkot	900	940	-40
	Chennai	950	950	Unch
	Delhi	930	930	Unch
	Hyderabad *	1000	1000	Unch
	Mumbai	980	1010	-30
	Gondal	925	940	-15
	Jamnagar	925	980	-55
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	940	900	40
	Sri-Ganga Nagar(Exp Oil)	1030	1015	15
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	950	940	10
	Jaipur (Expeller Oil)	989	998	-9
	New Delhi (Expeller Oil)	825	825	Unch
	Hapur (Expeller Oil)	1000	1000	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1090	1075	15
	Kota (Kacchi Ghani Oil)	1110	1075	35
	Jaipur (Kacchi Ghani Oil)	1055	1040	15
	Agra (Kacchi Ghani Oil)	1075	1050	25
	Bharatpur (Kacchi Ghani Oil)	1080	1060	20
	Neewai (Kacchi Ghani Oil)	1040	1025	15
	Hapur (Kacchi Ghani Oil)	1070	1050	20
Refined Cottonseed Oil	Mumbai	635	640	-5
	Rajkot	640	635	5



	New Delhi	598	598	Unch
	Hyderabad	620	610	10
Coconut Oil	Kangayan (Crude)	1060	1060	Unch
	Cochin	1090	1100	-10
	Trissur	1030	1060	-30
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	710	710	Unch
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	583	590	-7
	CNF India	603	603	Unch
Indonesia CPO USD/MT	FOB	548	545	3
	CNF India	568	568	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	565	570	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	483	483	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	955	960	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	915	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	380	383	-3
Ukraine Origin CSFO USD/MT Kandla	CIF	855	850	5
Rapeseed Oil Rotterdam Euro/MT	FOB	710	710	Unch
Argentina FOB (\$/MT)		12-Oct-15	10-Oct-15	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.