



Domestic Fundamentals:

- Sideways to weak tone featured in the refined soy, palm, groundnut, sunflower and cottonseed oils. Mustard oil rose due to higher demand and limited supply.
- Indian palm oil prices are rising due to strong demand as reflected in strong import numbers. India is being used as dumping ground of edible oils, according to SEA on rising Indian imports. Indian imports volumes have reached 70% of total demand. Back to back droughts have created shortage of oilseeds leading to higher import demand.
- Prices of palm oil have come down on appreciation of Ringgit but weather will be a factor in coming days. Exports from Malaysia in first fifteen are weak. The prolonged estimate of dry spell will seriously impact production in 2016 jacking up prices of palm oil. GAPKI, MPOC and FELDA has cut estimate of production of palm oil for 2016 and has raised higher their price estimates.
- China imports of soybean in September were higher by 44.3 percent in September indicating demand from China basically to take advantage of low prices. USDA crop report indicates that harvest is ahead of schedule and yields are good. Wet conditions are reported in Brazil soybean belt along with tight US soybean crop market.
- According to SGS, Malaysia's 1-15 October palm oil exports fell by 8.6 percent to 691,064 tons (756,429 tons). Top buyers were European Union at 154,235 tons (125,350 tons), India at 153,050 tons (117,770 tons), China at 101,800 tons (128,440 tons) and United States at 70,066 tons (33,320 tons). Values in brackets are figures of corresponding period last month.
- According to Solvent Extractors Association (SEA), India imported 1,205,507 tons in of edible oil in September 2015 compared to 1,018,767 tons in September 2014 higher by 18.3 percent y-o-y. From November 2014 to September 2015 India imported 12,770,880 tons of edible oil compared 10,388,215 tons, higher by 22.9 percent compared to corresponding period last oil year. Imports of palm oil in September 2015 were 783,734 tons (698,471 tons), higher by 12.2 percent y-o-y. Soybean oil imports in September 2015 were 321,062 tons (161,016 tons), higher by 99.4 percent y-o-y. Sunflower imports in September 2015 were 68,216 tons (132,491 tons), lower by 50 percent y-o-y. Rapeseed (Canola) oil imports in September 2015 were 32,495 (26,789 tons), higher by 21.2 percent y-o-y. Values in brackets are figures of September 2014.
- According to Solvent Extractors Association (SEA), India's edible oil stocks at ports and in pipelines fell to 2,240,000 on 1st October tons from 2,325,000 tons on 1st September, down by 3.6 percent m-o-m. Stocks were of various edible oils were 7.8 lakh tons (CPO 350,000 tons, RBD Palmolein 85,000 tons, Degummed Soybean Oil 200,000 tons, Crude Sunflower Oil 85,000 tons and 60,000 tons of Rapeseed (Canola) Oil. Stocks at pipelines were 1.46 lakh tons on 1st October from 1.4 lakh tons on 1st September, down by 4.28 percent. India's requirement in a month is 16 lakh tons of edible oil which is equivalent to 42 days of requirements.

Outlook: Edible oil basket is expected to feature firm with firm soy, palm with and rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Nov	-3.65	638.55	643.70	634.80	638.05
15-Dec	-2.25	630.90	635.40	627.00	630.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Nov	98,425	16175	74515	7370
15-Dec	32,275	585	107460	-730

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	6.95	14.50
15-Nov		-7.55
15-Dec		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Oct	-4.80	426.10	430.40	423.40	425.60
30-Nov	-4.80	429.10	432.90	425.30	427.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Oct	2443	1066	2057	-696
30-Nov	2187	798	3207	228

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	1.4	-0.8
30-Oct		2.2
30-Nov		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.15	28.75	28.95	28.66	28.68
15-Jan	-0.16	29.04	29.23	28.94	28.96
15-Mar	-0.17	29.25	29.43	29.15	29.16
15-May	-0.18	29.47	29.58	29.31	29.31
15-July	-0.16	29.56	29.69	29.47	29.48

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	-30	2260	2276	2234	2253
15-Dec	-33	2303	2317	2269	2287
15-Jan	-29	2330	2349	2302	2318
15-Feb	-27	2356	2378	2332	2348

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
15/10/2015	6.345	13394	4.13	9.46	65.04	3.80	94.10

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-Oct-15	14-Oct-15	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	615	610	5
	Delhi	610	610	Unch
	Mumbai	610	612	-2
	Indore	645	635	10
	Kandla/Mundra	615	615	Unch
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	620	620	Unch
	Mumbai (Soy Degum)	568	570	-2
	Kandla/Mundra (Soy Degum)	580	575	5
	Akola	657	661	-4
	Amrawati	656	661	-5
	Jalna	666	672	-6
	Nagpur	659	665	-6
	Alwar	NR	NR	-
	Solapur	668	671	-3
	Bundi	651	650	1
	Dhule	666	672	-6
Palm Oil	Rajkot	492	492	Unch
	Hyderabad	512	527	-15
	Delhi	475	475	Unch
	Kandla (Crude Palm Oil)	427	432	-5
	Kandla (RBD Palm oil)	465	465	Unch
	Mumbai RBD Pamolein	500	502	-2
	Kandla RBD Pamolein	495	495	Unch



	Mangalore RBD Pamolein	490	495	-5
	Chennai RBD Pamolein	490	495	-5
	Kakinada RBD Pamolein	485	490	-5
	KPT (krishna patnam) Pamolein	485	490	-5
	Haldia Pamolein	490	495	-5
	PFAD (Kandla)	300	310	-10
	Refined Palm Stearin (Kandla)	320	320	Unch
Refined Sunflower Oil	Mumbai	780	780	Unch
	Mumbai(Expeller Oil)	670	675	-5
	Kandla/Mundra (Crude)	675	685	-10
	Erode (Expeller Oil)	790	800	-10
	Hyderabad (Ref)	755	770	-15
	Chennai	755	765	-10
	Latur (Expeller Oil)	730	740	-10
	Chellakere (Expeller Oil)	700	700	Unch
Groundnut Oil	Rajkot	850	875	-25
	Chennai	950	950	Unch
	Delhi	930	930	Unch
	Hyderabad *	995	1000	-5
	Mumbai	940	960	-20
	Gondal	875	900	-25
	Jamnagar	875	900	-25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	985	960	25
	Sri-Ganga Nagar(Exp Oil)	1060	1060	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	990	980	10
	Jaipur (Expeller Oil)	1021	998	23
	New Delhi (Expeller Oil)	825	825	Unch
	Hapur (Expeller Oil)	1050	1050	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1110	1100	10
	Kota (Kacchi Ghani Oil)	1170	1120	50
	Jaipur (Kacchi Ghani Oil)	1096	1085	11
	Agra (Kacchi Ghani Oil)	1205	1105	100
	Bharatpur (Kacchi Ghani Oil)	1200	1100	100
	Neewai (Kacchi Ghani Oil)	1050	1040	10
	Hapur (Kacchi Ghani Oil)	1100	1100	Unch
Refined Cottonseed Oil	Mumbai	640	640	Unch
	Rajkot	620	640	-20



	New Delhi	598	598	Unch
	Hyderabad	625	630	-5
Coconut Oil	Kangayan (Crude)	1035	1035	Unch
	Cochin	1070	1070	Unch
	Trissur	1020	1020	Unch
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	710	710	Unch
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	415	420	-5
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	595	Closed	-
	CNF India	605	610	-5
Indonesia CPO USD/MT	FOB	555	Closed	-
	CNF India	570	575	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	578	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	485	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	960	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	920	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	385	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	878	863	15
Rapeseed Oil Rotterdam Euro/MT	FOB	711	715	-4
Argentina FOB (\$/MT)		14-Oct-15	13-Oct-15	Change
Crude Soybean Oil Ship		672	673	-1
Refined Soy Oil (Bulk) Ship		695	696	-1
Sunflower Oil Ship		NA	740	-
Cottonseed Oil Ship		652	653	-1
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.